



**CITY OF REDONDO BEACH
DEPARTMENT OF ENGINEERING & BUILDING SERVICES
PERFORMANCE BOND FOR ENGINEERING PERMIT**

BOND NO. _____

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, THE CITY OF REDONDO BEACH, CALIFORNIA ("**CITY**"), WILL ISSUE THE REQUIRED ENGINEERING PERMITS TO THE FOLLOWING ("**PERMITTEE**"):

(NAME OF PERMITTEE)

(ADDRESS OF PERMITTEE)

WHEREAS, PERMITTEE IS REQUIRED, UNDER THE REDONDO BEACH MUNICIPAL CODE, TO FURNISH A BOND FOR THE FAITHFUL PERFORMANCE OF THE PERMITTED WORK.

NOW, THEREFORE, WE, THE UNDERSIGNED PERMITTEE, AND THE FOLLOWING ("**SURETY**"):

(NAME OF SURETY)

(ADDRESS OF SURETY)

A DULY ADMITTED SURETY INSURER UNDER THE LAWS OF THE STATE OF CALIFORNIA, AS SURETY, ARE HELD AND FIRMLY BOUND UNTO THE CITY IN THE PENAL SUM OF _____ DOLLARS (\$_____), THIS AMOUNT BEING NOT LESS THAN ONE HUNDRED PERCENT (100%) OF THE TOTAL VALUE OF THE SAID PERMITTED WORK, IN LAWFUL MONEY OF THE UNITED STATES OF AMERICA, FOR THE PAYMENT OF WHICH SUM WILL AND TRULY TO BE MADE, WE BIND OURSELVES, OUR HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS, AND ASSIGNS, JOINTLY AND SEVERALLY, FIRMLY BY THESE PRESENTS.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, IF THE HEREBY BOUNDED PERMITTEE, HIS, HER OR ITS HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS OR ASSIGNS, SHALL IN ALL THINGS STAND TO AND ABIDE BY, AND WILL AND TRULY KEEP AND PERFORM ALL THE UNDERTAKINGS, TERMS, COVENANTS, CONDITIONS AND AGREEMENTS GOVERNING SAID PERMITTED WORK, AND ANY ALTERATION THEREOF MADE AS THEREIN PROVIDED, ON THE PRINCIPAL'S PART TO BE KEPT AND PERFORMED, ALL WITHIN THE TIME AND IN THE MANNER THEREIN SPECIFIED, AND IN ALL RESPECTS ACCORDING TO THEIR TRUE INTENT AND MEANING, AND SHALL INDEMNIFY AND HOLD HARMLESS THE CITY, ITS OFFICERS, ELECTED AND APPOINTED OFFICIALS, EMPLOYEES, AGENTS, VOLUNTEERS AND OTHERS AS THEREIN PROVIDED, THEN THIS OBLIGATION SHALL BECOME NULL AND VOID; OTHERWISE, IT SHALL BE AND REMAIN IN FULL FORCE AND EFFECT.

IN CASE SUIT IS BROUGHT UPON THIS BOND, SURETY FURTHER AGREES TO PAY ALL COURT COSTS INCURRED BY THE CITY IN THE SUIT AND REASONABLE ATTORNEYS' FEES IN AN AMOUNT FIXED BY THE COURT.

