

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUES FUNDS

Traffic Congestion Relief Fund - To account for monies originating from AB 2928, a fiscal year 2000-2001 state budget trailer bill for the transportation finance package. The funds are to be used for maintenance and rehabilitation projects.

State Gas Tax Fund - To account for the City's share of state gas tax allocations. Gasoline taxes must be used for maintenance and improvement of City streets.

Parks and Recreation Facilities Fund - To account for revenues assessed on the construction of new residential units. Revenue is used solely by the acquisition, improvement and expansion of public parks and recreational facilities.

Narcotic Seizure/Forfeiture Fund - To account for the City's portion of monies seized during assets and expenditures for related enforcement activities.

Transit Fund – To account for transportation activities of the City.

Proposition A Fund - To account for the operations of transit-related projects funded by voter-approved, one-half cent sales tax levied within Los Angeles County.

Proposition C Fund - To account for the operations of transit-related projects funded by voter-approved, one-half cent sales tax levied within Los Angeles County.

Local Transit Fund - To account for the operation and transportation services in the City and the Dial-A-Ride Program, which provides transportation to Redondo Beach and Hermosa Beach residents.

Air Quality Improvement Fund - To account for monies received from the South Coast Air Quality Management District, which are used to reduce air pollution from motor vehicles.

Storm Drain Fund - To account for the receipt of the storm drain impact fees and the related National Pollutant Discharge Elimination System implementation and enforcement costs.

Street Landscaping and Lighting District Fund - To account for the costs of establishing, improving and maintaining street landscaping and lighting in certain areas of the City. Costs of the projects are estimated and property owners are assessed their proportionate share.

South Bay Youth Project Fund - To account for the South Bay Youth Project grant revenues. These revenues finance various delinquency prevention programs, including counseling, crisis centers, parent education and positive alternative activities.

Workforce Investment Act Fund - To account for grant revenues and expenditures for various job training and work experience programs.

SPECIAL REVENUES FUNDS

Community Development Block Grant Fund - To account for Community Development Block Grant revenues and expenditures. Such revenues are restricted to the revitalization of low and moderate income areas within the City.

Disaster Recovery Fund - To account for monies received from agencies of the federal and state governments for disaster recovery assistance.

Housing Authority Fund - To account for revenues and expenditures relating to low-cost housing for individuals meeting criteria established by the U.S. Department of Housing and Urban Development (HUD).

Subdivision Park Trust - To account for revenues and expenditures relating to Quimby Fees.

CAPITAL PROJECTS FUND

Pier Parking Structure Rehabilitation Fund - To account for the costs to rehabilitate the publicly owned pier parking structure.

Redevelopment Agency (Capital Projects) Fund - To account for capital projects within the project areas.

DEBT SERVICE FUND

Parking Authority Fund - To account for the remaining funds from the matured revenue bonds originally issued to purchase land and finance construction of a public parking facility and for the cooperation agreement with the Redevelopment Agency in connection with the Aviation High School Redevelopment Project Area.

CITY OF REDONDO BEACH

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008

	Special Revenue Funds						
	Traffic Congestion Relief	State Gas Tax	Parks and Recreation Facilities	Narcotic Seizure/ Forfeiture	Transit Fund	Proposition A	Proposition C
Assets:							
Pooled cash and investments	\$ 861,987	\$ 472,076	\$ 289,097	\$ 669,234	\$ 60,716	\$ 1,928,976	\$ 2,423,541
Receivables:							
Accounts	-	-	-	-	15,851	-	5,285
Taxes	-	389,944	-	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Accrued interest	8,073	5,618	-	6,313	-	17,149	23,723
Due from other governments	-	-	-	-	108,064	75,010	62,223
Due from other funds	-	-	-	-	-	-	-
Total Assets	\$ 870,060	\$ 867,638	\$ 289,097	\$ 675,547	\$ 184,631	\$ 2,021,135	\$ 2,514,772
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable	\$ -	\$ 15,861	\$ 19,606	\$ 2,196	\$ 241,023	\$ -	\$ 192,536
Accrued liabilities	-	18,037	-	-	6,339	-	-
Deferred revenues	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total Liabilities	-	33,898	19,606	2,196	247,362	-	192,536
Fund Balances:							
Reserved:							
Reserved for encumbrances	790,000	555	56,354	12,948	5,107	-	589,049
Unreserved:							
Designated for continuing appropriations	-	162,783	163,197	171,270	-	109,217	495,528
Undesignated	80,060	670,402	49,940	489,133	(67,838)	1,911,918	1,237,659
Total Fund Balances	870,060	833,740	269,491	673,351	(62,731)	2,021,135	2,322,236
Total Liabilities and Fund Balances	\$ 870,060	\$ 867,638	\$ 289,097	\$ 675,547	\$ 184,631	\$ 2,021,135	\$ 2,514,772

CITY OF REDONDO BEACH

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008

(Continued)

	Special Revenue Funds						
	Local Transit	Air Quality Improvement	Storm Drain	Street Landscaping and Lighting	South Bay Youth Project	Workforce Investment Act	Community Development Block Grant
Assets:							
Pooled cash and investments	\$ -	\$ 119,076	\$ 480,364	\$ 191,412	\$ 31,125	\$ 201,000	\$ -
Receivables:							
Accounts	-	-	-	150	7,996	-	-
Taxes	-	-	-	69,306	-	-	-
Notes and loans	-	-	-	-	-	-	512,063
Accrued interest	-	1,042	-	-	-	-	-
Due from other governments	180,310	21,065	-	-	325,391	316,972	80,052
Due from other funds	-	-	-	-	-	-	-
Total Assets	\$ 180,310	\$ 141,183	\$ 480,364	\$ 260,868	\$ 364,512	\$ 517,972	\$ 592,115
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable	\$ 2,431	\$ 4,138	\$ -	\$ 95,218	\$ 46,256	\$ 7,038	\$ 22,805
Accrued liabilities	-	239	-	28,043	5,429	6,609	12,793
Deferred revenues	-	21,065	-	-	108,609	84,935	592,118
Unearned revenues	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Due to other funds	140,415	-	-	-	282,828	473,111	45,923
Total Liabilities	142,846	25,442	-	123,261	443,122	571,693	673,639
Fund Balances:							
Reserved:							
Reserved for encumbrances	37,805	-	-	62,908	2,999	-	-
Unreserved:							
Designated for continuing appropriations	-	-	423,665	56,699	-	-	-
Undesignated	(341)	115,741	56,699	18,000	(81,609)	(53,721)	(81,524)
Total Fund Balances	37,464	115,741	480,364	137,607	(78,610)	(53,721)	(81,524)
Total Liabilities and Fund Balances	\$ 180,310	\$ 141,183	\$ 480,364	\$ 260,868	\$ 364,512	\$ 517,972	\$ 592,115

CITY OF REDONDO BEACH

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008

	Special Revenue Funds			Capital Projects Funds		Debt Service Fund	Total Governmental Funds
	Disaster Recovery	Housing Authority	Subdivision Park Trust	Pier Parking Structure Rehabilitation	Redevelopment Agency	Parking Authority	
Assets:							
Pooled cash and investments	\$ 266,534	\$ 656,649	\$ 1,040,723	\$ 733	\$ 1,849,048	\$ 5,028	\$ 11,547,319
Receivables:							
Accounts	-	-	-	-	-	-	29,282
Taxes	-	-	-	-	-	-	459,250
Notes and loans	-	-	-	-	-	-	512,063
Accrued interest	-	2,151	-	7	18,305	-	82,381
Due from other governments	6,843	-	-	-	534	-	1,176,464
Due from other funds	-	-	-	-	215	-	215
Total Assets	\$ 273,377	\$ 658,800	\$ 1,040,723	\$ 740	\$ 1,868,102	\$ 5,028	\$ 13,806,974
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable	\$ -	\$ 2,274	\$ 90,035	\$ -	\$ -	\$ -	\$ 741,417
Accrued liabilities	14,986	-	-	-	-	-	92,475
Deferred revenues	-	-	-	-	-	-	806,727
Unearned revenues	-	-	-	-	16,210	-	16,210
Due to other governments	-	-	-	-	1,661	-	1,661
Due to other funds	-	23,734	-	-	236,894	-	1,202,905
Total Liabilities	14,986	26,008	90,035	-	254,765	-	2,861,395
Fund Balances:							
Reserved:							
Reserved for encumbrances	-	-	339,467	-	-	-	1,897,192
Unreserved:							
Designated for continuing appropriations	-	-	609,878	-	-	-	2,192,237
Undesignated	258,391	632,792	1,343	740	1,613,337	5,028	6,856,150
Total Fund Balances	258,391	632,792	950,688	740	1,613,337	5,028	10,945,579
Total Liabilities and Fund Balances	\$ 273,377	\$ 658,800	\$ 1,040,723	\$ 740	\$ 1,868,102	\$ 5,028	\$ 13,806,974

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CITY OF REDONDO BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2008

	Special Revenue Funds						Proposition C
	Traffic Congestion Relief	State Gas Tax	Parks and Recreation Facilities	Narcotic Seizure/ Forfeiture	Transit Fund	Proposition A	
Revenues:							
Taxes	\$ -	\$ -	\$ 28,800	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,194,669	-	44,582	1,496,414	1,146,994	955,452
Charges for services	-	-	-	-	396,414	-	-
Use of money and property	38,802	31,491	-	27,414	-	70,694	120,698
Miscellaneous	-	-	-	-	8,550	-	-
Total Revenues	38,802	1,226,160	28,800	71,996	1,901,378	1,217,688	1,076,150
Expenditures:							
Current:							
Public safety	-	-	-	54,716	-	-	-
Housing and community development	-	-	-	-	2,638,269	-	3,310
Public works	-	1,351,338	-	-	-	-	-
Capital outlay	-	-	351,141	-	-	-	1,233,356
Total Expenditures	-	1,351,338	351,141	54,716	2,638,269	-	1,236,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	38,802	(125,178)	(322,341)	17,280	(736,891)	1,217,688	(160,516)
Other Financing Sources (Uses):							
Transfers in	-	12,668	-	-	737,100	-	-
Transfers out	-	-	-	-	-	(737,100)	-
Total Other Financing Sources (Uses)	-	12,668	-	-	737,100	(737,100)	-
Net Change in Fund Balances	38,802	(112,510)	(322,341)	17,280	209	480,588	(160,516)
Fund Balances, Beginning of Year	831,258	946,250	591,832	656,071	(9)	1,540,547	2,482,752
Restatements	-	-	-	-	(62,931)	-	-
Fund Balances, Beginning of Year, as Restated	831,258	946,250	591,832	656,071	(62,940)	1,540,547	2,482,752
Fund Balances, End of Year	\$ 870,060	\$ 833,740	\$ 269,491	\$ 673,351	\$ (62,731)	\$ 2,021,135	\$ 2,322,236

CITY OF REDONDO BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2008

(Continued)

	Special Revenue Funds						
	Local Transit	Air Quality Improvement	Storm Drain	Street Landscaping and Lighting	South Bay Youth Project	Workforce Investment Act	Community Development Block Grant
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	180,310	59,548	-	3,302	718,092	350,256	557,125
Charges for services	-	-	33,568	1,512,550	-	-	-
Use of money and property	-	4,677	-	(3,349)	-	-	-
Miscellaneous	-	-	-	1,820	-	-	-
Total Revenues	180,310	64,225	33,568	1,514,323	718,092	350,256	557,125
Expenditures:							
Current:							
Public safety	-	-	-	-	-	-	-
Housing and community development	-	51,886	-	-	830,358	542,225	637,177
Public works	-	-	-	2,295,747	-	-	-
Capital outlay	142,505	-	47	-	-	-	-
Total Expenditures	142,505	51,886	47	2,295,747	830,358	542,225	637,177
Excess (Deficiency) of Revenues Over (Under) Expenditures	37,805	12,339	33,521	(781,424)	(112,266)	(191,969)	(80,052)
Other Financing Sources (Uses):							
Transfers in	-	-	-	893,618	66,125	201,000	-
Transfers out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	893,618	66,125	201,000	-
Net Change in Fund Balances	37,805	12,339	33,521	112,194	(46,141)	9,031	(80,052)
Fund Balances, Beginning of Year	(341)	103,402	446,843	25,413	(32,469)	(62,752)	(1,472)
Restatements	-	-	-	-	-	-	-
Fund Balances, Beginning of Year, as Restated	(341)	103,402	446,843	25,413	(32,469)	(62,752)	(1,472)
Fund Balances, End of Year	\$ 37,464	\$ 115,741	\$ 480,364	\$ 137,607	\$ (78,610)	\$ (53,721)	\$ (81,524)

(Continued)

CITY OF REDONDO BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2008

	Special Revenue Funds			Capital Projects Funds		Debt Service Fund	Total Governmental Funds
	Disaster Recovery	Housing Authority	Subdivision Park Trust	Pier Parking Structure Rehabilitation	Redevelopment Agency	Parking Authority	
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,800
Intergovernmental	-	5,735,355	232,500	-	-	-	12,674,599
Charges for services	-	-	-	-	-	-	1,942,532
Use of money and property	-	23,577	879	33	471,356	-	786,272
Miscellaneous	254,701	-	-	-	-	-	265,071
Total Revenues	254,701	5,758,932	233,379	33	471,356	-	15,697,274
Expenditures:							
Current:							
Public safety	-	-	-	-	-	-	54,716
Housing and community development	111,214	5,757,765	-	-	438,828	-	11,011,032
Public works	-	-	-	-	-	-	3,647,085
Capital outlay	-	-	130,403	-	-	-	1,857,452
Total Expenditures	111,214	5,757,765	130,403	-	438,828	-	16,570,285
Excess (Deficiency) of Revenues Over (Under) Expenditures	143,487	1,167	102,976	33	32,528	-	(873,011)
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	-	1,910,511
Transfers out	-	-	-	-	-	-	(737,100)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	1,173,411
Net Change in Fund Balances	143,487	1,167	102,976	33	32,528	-	300,400
Fund Balances, Beginning of Year	114,904	631,625	847,712	707	1,580,809	5,028	10,708,110
Restatements	-	-	-	-	-	-	(62,931)
Fund Balances, Beginning of Year, as Restated	114,904	631,625	847,712	707	1,580,809	5,028	10,645,179
Fund Balances, End of Year	\$ 258,391	\$ 632,792	\$ 950,688	\$ 740	\$ 1,613,337	\$ 5,028	\$ 10,945,579

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
TRAFFIC CONGESTION RELIEF
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 831,258	\$ 831,258	\$ 831,258	\$ -
Resources (Inflows):				
Use of money and property	13,000	13,000	38,802	25,802
Amounts Available for Appropriation	844,258	844,258	870,060	25,802
Charges to Appropriation (Outflow):				
Capital outlay	540,000	790,000	-	790,000
Total Charges to Appropriations	540,000	790,000	-	790,000
Budgetary Fund Balance, June 30	\$ 304,258	\$ 54,258	\$ 870,060	\$ 815,802

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
STATE GAS TAX
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 946,250	\$ 946,250	\$ 946,250	\$ -
Resources (Inflows):				
Intergovernmental	1,243,091	1,243,091	1,194,669	(48,422)
Use of money and property	14,000	14,000	31,491	17,491
Transfers in	-	-	12,668	12,668
Amounts Available for Appropriation	2,203,341	2,203,341	2,185,078	(18,263)
Charges to Appropriation (Outflow):				
Public works	1,286,570	1,514,674	1,351,338	163,336
Total Charges to Appropriations	1,286,570	1,514,674	1,351,338	163,336
Budgetary Fund Balance, June 30	\$ 916,771	\$ 688,667	\$ 833,740	\$ 145,073

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 PARKS AND RECREATION FACILITIES
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 591,832	\$ 591,832	\$ 591,832	\$ -
Resources (Inflows):				
Taxes	79,000	40,800	28,800	(12,000)
Amounts Available for Appropriation	670,832	632,632	620,632	(12,000)
Charges to Appropriation (Outflow):				
Capital outlay	10,000	633,555	351,141	282,414
Total Charges to Appropriations	10,000	633,555	351,141	282,414
Budgetary Fund Balance, June 30	\$ 660,832	\$ (923)	\$ 269,491	\$ 270,414

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
NARCOTIC SEIZURE/FORFEITURE
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 656,071	\$ 656,071	\$ 656,071	\$ -
Resources (Inflows):				
Intergovernmental	50,000	50,000	44,582	(5,418)
Use of money and property	17,800	17,800	27,414	9,614
Amounts Available for Appropriation	723,871	723,871	728,067	4,196
Charges to Appropriation (Outflow):				
Public safety	80,690	248,847	54,716	194,131
Total Charges to Appropriations	80,690	248,847	54,716	194,131
Budgetary Fund Balance, June 30	\$ 643,181	\$ 475,024	\$ 673,351	\$ 198,327

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
TRANSIT FUND
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (62,940)	\$ (62,940)	\$ (62,940)	\$ -
Resources (Inflows):				
Intergovernmental	1,160,071	1,160,071	1,496,414	336,343
Charges for services	279,500	279,500	396,414	116,914
Miscellaneous	1,500	1,500	8,550	7,050
Transfers in	1,314,346	1,334,346	737,100	(597,246)
Amounts Available for Appropriation	2,692,477	2,712,477	2,575,538	(136,939)
Charges to Appropriation (Outflow):				
Housing and community development	2,755,417	2,785,638	2,638,269	147,369
Total Charges to Appropriations	2,755,417	2,785,638	2,638,269	147,369
Budgetary Fund Balance, June 30	\$ (62,940)	\$ (73,161)	\$ (62,731)	\$ 10,430

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 PROPOSITION A
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,540,547	\$ 1,540,547	\$ 1,540,547	\$ -
Resources (Inflows):				
Intergovernmental	1,079,961	1,079,961	1,146,994	67,033
Use of money and property	12,000	12,000	70,694	58,694
Amounts Available for Appropriation	2,632,508	2,632,508	2,758,235	125,727
Charges to Appropriation (Outflow):				
Transfers out	1,314,346	1,334,346	737,100	597,246
Total Charges to Appropriations	1,314,346	1,334,346	737,100	597,246
Budgetary Fund Balance, June 30	\$ 1,318,162	\$ 1,298,162	\$ 2,021,135	\$ 722,973

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
PROPOSITION C
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 2,482,752	\$ 2,482,752	\$ 2,482,752	\$ -
Resources (Inflows):				
Intergovernmental	895,913	895,913	955,452	59,539
Use of money and property	46,000	46,000	120,698	74,698
Amounts Available for Appropriation	3,424,665	3,424,665	3,558,902	134,237
Charges to Appropriation (Outflow):				
Housing and community development	10,000	10,000	3,310	6,690
Capital outlay	1,109,000	2,947,194	1,233,356	1,713,838
Total Charges to Appropriations	1,119,000	2,957,194	1,236,666	1,720,528
Budgetary Fund Balance, June 30	\$ 2,305,665	\$ 467,471	\$ 2,322,236	\$ 1,854,765

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 LOCAL TRANSIT
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (341)	\$ (341)	\$ (341)	\$ -
Resources (Inflows):				
Intergovernmental	180,310	180,310	180,310	-
Amounts Available for Appropriation	179,969	179,969	179,969	-
Charges to Appropriation (Outflow):				
Capital outlay	30,000	198,969	142,505	56,464
Total Charges to Appropriations	30,000	198,969	142,505	56,464
Budgetary Fund Balance, June 30	\$ 149,969	\$ (19,000)	\$ 37,464	\$ 56,464

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
AIR QUALITY IMPROVEMENT
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 103,402	\$ 103,402	\$ 103,402	\$ -
Resources (Inflows):				
Intergovernmental	70,000	70,000	59,548	(10,452)
Use of money and property	3,000	3,000	4,677	1,677
Amounts Available for Appropriation	176,402	176,402	167,627	(8,775)
Charges to Appropriation (Outflow):				
Housing and community development	48,817	49,320	51,886	(2,566)
Total Charges to Appropriations	48,817	49,320	51,886	(2,566)
Budgetary Fund Balance, June 30	\$ 127,585	\$ 127,082	\$ 115,741	\$ (11,341)

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 STORM DRAIN
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 446,843	\$ 446,843	\$ 446,843	\$ -
Resources (Inflows):				
Charges for services	64,000	55,714	33,568	(22,146)
Amounts Available for Appropriation	510,843	502,557	480,411	(22,146)
Charges to Appropriation (Outflow):				
Capital outlay	190,000	481,493	47	481,446
Total Charges to Appropriations	190,000	481,493	47	481,446
Budgetary Fund Balance, June 30	\$ 320,843	\$ 21,064	\$ 480,364	\$ 459,300

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
STREET LANDSCAPING AND LIGHTING
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 25,413	\$ 25,413	\$ 25,413	\$ -
Resources (Inflows):				
Intergovernmental	-	-	3,302	3,302
Charges for services	1,519,900	1,510,258	1,512,550	2,292
Use of money and property	-	-	(3,349)	(3,349)
Miscellaneous	20,000	43,018	1,820	(41,198)
Transfers in	873,500	873,500	893,618	20,118
Amounts Available for Appropriation	2,438,813	2,452,189	2,433,354	(18,835)
Charges to Appropriation (Outflow):				
Public works	2,413,400	2,486,843	2,295,747	191,096
Total Charges to Appropriations	2,413,400	2,486,843	2,295,747	191,096
Budgetary Fund Balance, June 30	\$ 25,413	\$ (34,654)	\$ 137,607	\$ 172,261

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 SOUTH BAY YOUTH PROJECT
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (32,469)	\$ (32,469)	\$ (32,469)	\$ -
Resources (Inflows):				
Intergovernmental	873,700	893,700	718,092	(175,608)
Transfers in	35,000	35,000	66,125	31,125
Amounts Available for Appropriation	876,231	896,231	751,748	(144,483)
Charges to Appropriation (Outflow):				
Housing and community development	916,018	942,558	830,358	112,200
Total Charges to Appropriations	916,018	942,558	830,358	112,200
Budgetary Fund Balance, June 30	\$ (39,787)	\$ (46,327)	\$ (78,610)	\$ (32,283)

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
WORKFORCE INVESTMENT ACT
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (62,752)	\$ (62,752)	\$ (62,752)	\$ -
Resources (Inflows):				
Intergovernmental	680,197	680,197	350,256	(329,941)
Transfers in	-	-	201,000	201,000
Amounts Available for Appropriation	617,445	617,445	488,504	(128,941)
Charges to Appropriation (Outflow):				
Housing and community development	695,695	720,956	542,225	178,731
Total Charges to Appropriations	695,695	720,956	542,225	178,731
Budgetary Fund Balance, June 30	\$ (78,250)	\$ (103,511)	\$ (53,721)	\$ 49,790

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 COMMUNITY DEVELOPMENT BLOCK GRANT
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (1,472)	\$ (1,472)	\$ (1,472)	\$ -
Resources (Inflows):				
Intergovernmental	935,168	1,022,263	557,125	(465,138)
Amounts Available for Appropriation	933,696	1,020,791	555,653	(465,138)
Charges to Appropriation (Outflow):				
Housing and community development	979,589	1,156,593	637,177	519,416
Total Charges to Appropriations	979,589	1,156,593	637,177	519,416
Budgetary Fund Balance, June 30	\$ (45,893)	\$ (135,802)	\$ (81,524)	\$ 54,278

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
DISASTER RECOVERY
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 114,904	\$ 114,904	\$ 114,904	\$ -
Resources (Inflows):				
Miscellaneous	50,000	247,856	254,701	6,845
Amounts Available for Appropriation	164,904	362,760	369,605	6,845
Charges to Appropriation (Outflow):				
Housing and community development	-	-	111,214	(111,214)
Total Charges to Appropriations	-	-	111,214	(111,214)
Budgetary Fund Balance, June 30	\$ 164,904	\$ 362,760	\$ 258,391	\$ (104,369)

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
HOUSING AUTHORITY
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 631,625	\$ 631,625	\$ 631,625	\$ -
Resources (Inflows):				
Intergovernmental	4,961,720	4,961,720	5,735,355	773,635
Use of money and property	-	-	23,577	23,577
Amounts Available for Appropriation	5,593,345	5,593,345	6,390,557	797,212
Charges to Appropriation (Outflow):				
Housing and community development	5,121,520	5,121,520	5,757,765	(636,245)
Total Charges to Appropriations	5,121,520	5,121,520	5,757,765	(636,245)
Budgetary Fund Balance, June 30	\$ 471,825	\$ 471,825	\$ 632,792	\$ 160,967

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 SUBDIVISION PARK TRUST
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 847,712	\$ 847,712	\$ 847,712	\$ -
Resources (Inflows):				
Intergovernmental	370,000	180,000	232,500	52,500
Use of money and property	-	-	879	879
Amounts Available for Appropriation	1,217,712	1,027,712	1,081,091	53,379
Charges to Appropriation (Outflow):				
Capital outlay	574,500	1,150,785	130,403	1,020,382
Total Charges to Appropriations	574,500	1,150,785	130,403	1,020,382
Budgetary Fund Balance, June 30	\$ 643,212	\$ (123,073)	\$ 950,688	\$ 1,073,761

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT PROJECTS
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 10,618,160	\$ 10,618,160	\$ 10,618,160	\$ -
Resources (Inflows):				
Intergovernmental	-	1,085,611	1,085,612	1
Miscellaneous	133,000	134,000	13,000	(121,000)
Transfers in	-	3,775,295	4,575,295	800,000
Amounts Available for Appropriation	10,751,160	15,613,066	16,292,067	679,001
Charges to Appropriation (Outflow):				
Public works	108,765	186,550	115,369	71,181
Capital outlay	528,350	11,769,409	755,426	11,013,983
Transfers out	-	-	1,294,124	(1,294,124)
Total Charges to Appropriations	637,115	11,955,959	2,164,919	9,791,040
Budgetary Fund Balance, June 30	\$ 10,114,045	\$ 3,657,107	\$ 14,127,148	\$ 10,470,041

CITY OF REDONDO BEACH

BUDGETARY COMPARISON SCHEDULE
 REDEVELOPMENT AGENCY - CAPITAL PROJECTS
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,580,809	\$ 1,580,809	\$ 1,580,809	\$ -
Resources (Inflows):				
Use of money and property	380,134	380,134	471,356	91,222
Transfers in	54,310	54,310	-	(54,310)
Amounts Available for Appropriation	2,015,253	2,015,253	2,052,165	36,912
Charges to Appropriation (Outflow):				
Housing and community development	509,075	509,075	438,828	70,247
Total Charges to Appropriations	509,075	509,075	438,828	70,247
Budgetary Fund Balance, June 30	\$ 1,506,178	\$ 1,506,178	\$ 1,613,337	\$ 107,159

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
PUBLIC FINANCING AUTHORITY
YEAR ENDED JUNE 30, 2008**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 12,581,751	\$ 12,581,751	\$ 12,581,751	\$ -
Resources (Inflows):				
Use of money and property	1,125,424	1,125,424	1,621,813	496,389
Transfers in	1,197,000	1,197,000	1,801,530	604,530
Refunding bonds issued	-	-	7,645,000	7,645,000
Bond premium	-	-	227,862	227,862
Amounts Available for Appropriation	14,904,175	14,904,175	23,877,956	8,973,781
Charges to Appropriation (Outflow):				
Housing and community development	343,222	343,222	315,956	27,266
Debt service:				
Principal retirement	363,958	363,958	1,339,952	(975,994)
Interest and fiscal charges	919,640	919,640	1,320,770	(401,130)
Transfers out	650	650	675,192	(674,542)
Refunded bonds redeemed	-	-	7,645,000	(7,645,000)
Total Charges to Appropriations	1,627,470	1,627,470	11,296,870	(9,669,400)
Budgetary Fund Balance, June 30	\$ 13,276,705	\$ 13,276,705	\$ 12,581,086	\$ (695,619)

CITY OF REDONDO BEACH

**BUDGETARY COMPARISON SCHEDULE
REDEVELOPMENT AGENCY - DEBT SERVICE
YEAR ENDED JUNE 30, 2008**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary Fund Balance, July 1	\$ (15,903,201)	\$ (15,903,201)	\$ (15,903,201)	\$ -
Resources (Inflows):				
Taxes	1,665,309	1,665,309	1,525,088	(140,221)
Use of money and property	71,000	71,000	48,038	(22,962)
Transfers in	838,100	838,100	675,192	(162,908)
Other debts issued	385,924	385,924	648,720	262,796
Amounts Available for Appropriation	(12,942,868)	(12,942,868)	(13,006,163)	(63,295)
Charges to Appropriation (Outflow):				
Housing and community development	-	-	47,924	(47,924)
Debt service:				
Principal retirement	-	-	186,859	(186,859)
Interest and fiscal charges	1,074,026	1,074,026	1,581,991	(507,965)
Transfers out	2,088,760	2,088,760	1,801,530	287,230
Total Charges to Appropriations	3,162,786	3,162,786	3,618,304	(455,518)
Budgetary Fund Balance, June 30	\$ (16,105,654)	\$ (16,105,654)	\$ (16,624,467)	\$ (518,813)