

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2009	+	Adopted Revenues 2009-10	-	Adopted Appropriations 2009-10	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2010
General Fund	4,859,003		67,495,200		68,110,284		1,045,313		1,084,211		4,205,021
Traffic Congestion Relief	630,060		16,700		575,000		-		-		71,760
State Gas Tax	634,135		1,256,291		1,376,155		-		-		514,271
Storm Drain Improvement	-		5,000		-		-		-		5,000
Street Landscaping and Lighting	-		1,600,530		2,603,672		1,084,211		-		81,069
Local Transportation Tax	210,579		40,000		80,000		-		-		170,579
Proposition A	1,699,491		1,127,200		-		-		1,868,123		958,568
Proposition C	1,019,934		951,800		1,191,216		-		-		780,518
Transit	-		1,116,500		2,977,170		1,868,123		-		7,453
Air Quality Improvement	140,199		71,700		49,142		-		-		162,757
Intergovernmental Grants	-		6,988,603		6,981,975		-		-		6,628
Comm Develop Block Grant	-		649,805		633,672		-		-		16,133
Housing Authority	53,234		5,560,685		5,566,297		-		-		47,622
Parks and Recreation Facilities	10,740		7,500		-		-		-		18,240
Narcotic Forfeiture and Seizure	731,743		222,200		64,890		-		-		889,053
Subdivision Park Trust	276,081		45,000		294,420		-		-		26,661
Disaster Recovery	19,289		75,000		4,120		-		-		90,169
Capital Projects	1,943,585		64,000		937,946		-		1,045,313		24,326
Harbor Tidelands	11,252,664		5,960,630		7,454,121		-		-		9,759,173
Harbor Uplands	2,657,989		4,066,850		5,407,112		-		-		1,317,727
Solid Waste	453,528		3,351,473		3,477,830		-		-		327,171
Wastewater	4,090,124		2,546,261		4,780,043		-		-		1,856,342
Self-Insurance Program	15,178,403		5,573,081		3,517,695		-		-		17,233,789
Vehicle Replacement	6,294,555		3,026,444		2,405,503		-		-		6,915,496
Building Occupancy	(628,479)		2,813,769		2,813,124		-		-		(627,834)
Information Technology	(209,452)		2,575,903		2,690,374		-		-		(323,923)
Printing and Graphics	(62,431)		317,235		320,884		-		-		(66,080)
Emergency Communications	(111,089)		2,663,880		2,439,497		-		-		113,294
Major Facilities Repair	-		101,748		-		-		-		101,748
Total Before Adjustments	51,143,885		120,290,988		126,752,142		3,997,647		3,997,647		44,682,731
Less: Int Svc Fds/Overhead	-		23,089,274		23,089,274		-		-		-
Total City	51,143,885		97,201,714		103,662,868		3,997,647		3,997,647		44,682,731
Redevelopment Agency	26,145,502		6,220,417		7,254,010		-		-		25,111,909
Grand Total	77,289,387		103,422,131		110,916,878		3,997,647		3,997,647		69,794,640

- The 8.33% "minimum contingency reserve" set by the City council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.
- Internal Service Fund adjustments to properly allocate expenses will be made at midyear.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

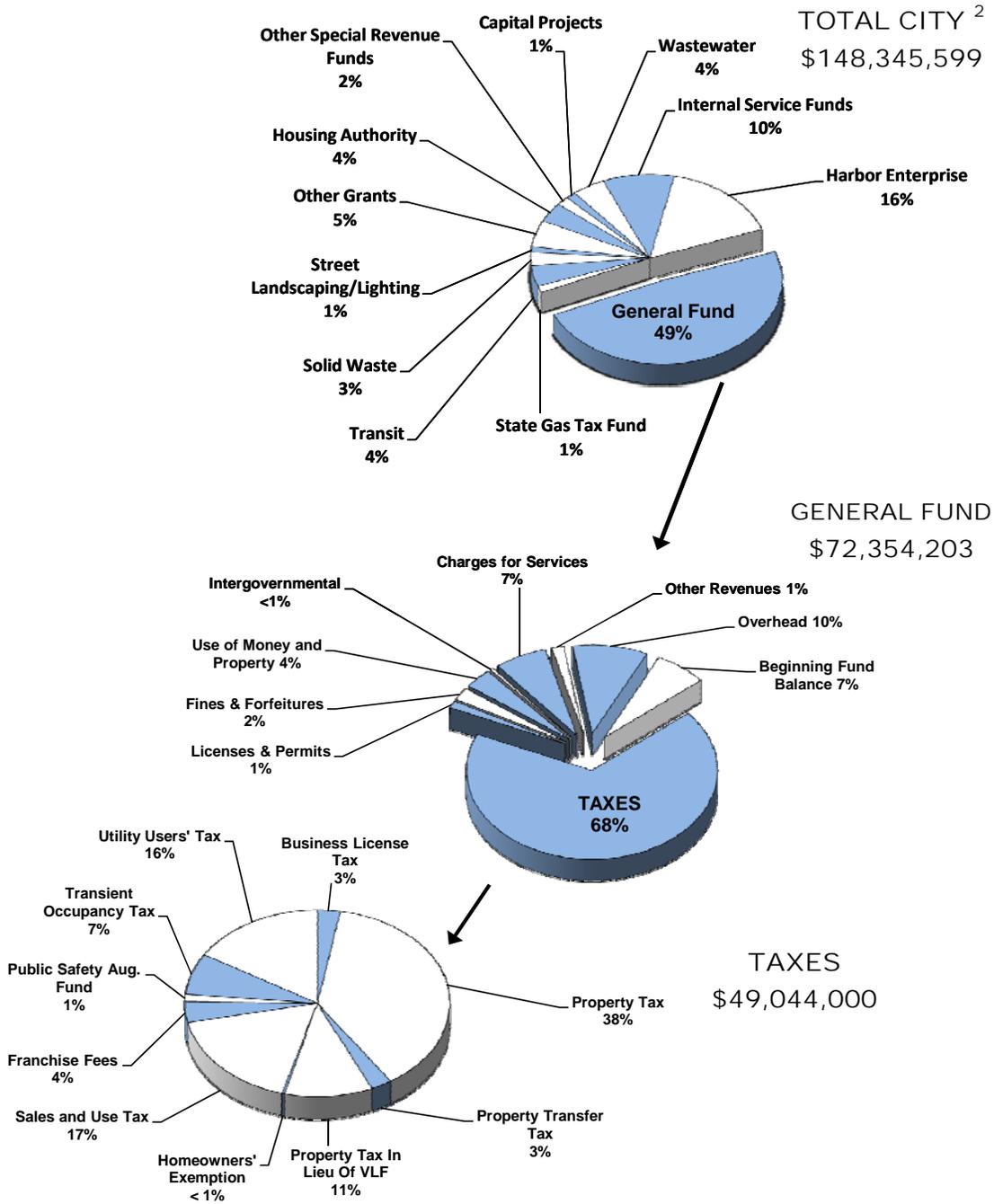
	RESOURCES										
	Estimated Fund Balances July 1, 2009	Taxes	License & Permits	Fines & Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	Total Adopted Revenues 2009-10	Available Resources	Transfers In
General Fund	4,859,003	49,044,000	927,084	1,668,000	2,586,660	297,500	4,870,330	8,101,626	67,495,200	72,354,203	1,045,313
Traffic Congestion Relief	630,060	-	-	-	16,700	-	-	-	16,700	646,760	-
State Gas Tax	634,135	1,243,091	-	-	13,200	-	-	-	1,256,291	1,890,426	-
Storm Drain Improvement	-	-	-	-	-	-	5,000	-	5,000	5,000	-
Street Landscaping and Lighting	-	-	-	-	-	-	1,549,530	51,000	1,600,530	1,600,530	1,084,211
Local Transportation Tax	210,579	-	-	-	-	40,000	-	-	40,000	250,579	-
Proposition A	1,699,491	-	-	-	27,200	1,100,000	-	-	1,127,200	2,826,691	-
Proposition C	1,019,934	-	-	-	51,800	900,000	-	-	951,800	1,971,734	-
Transit	-	-	-	-	-	-	1,116,500	-	1,116,500	1,116,500	1,868,123
Air Quality Improvement	140,199	-	-	-	1,700	-	70,000	-	71,700	211,899	-
Intergovernmental Grants	-	-	-	-	-	6,988,603	-	-	6,988,603	6,988,603	-
Comm Develop Block Grant	-	-	-	-	-	649,805	-	-	649,805	649,805	-
Housing Authority	53,234	-	-	-	-	5,560,685	-	-	5,560,685	5,613,919	-
Parks and Recreation Facilities	10,740	7,500	-	-	-	-	-	-	7,500	18,240	-
Narcotic Forfeiture and Seizure	731,743	-	-	209,000	13,200	-	-	-	222,200	953,943	-
Subdivision Park Trust	276,081	-	-	-	-	-	-	45,000	45,000	321,081	-
Disaster Recovery	19,289	-	-	-	-	-	-	75,000	75,000	94,289	-
Capital Projects	1,943,585	-	-	-	-	-	-	64,000	64,000	2,007,585	-
Harbor Tidelands	11,252,664	-	-	-	4,635,000	-	1,135,000	190,630	5,960,630	17,213,294	-
Harbor Uplands	2,657,989	-	-	-	2,271,300	-	1,794,550	1,000	4,066,850	6,724,839	-
Solid Waste	453,528	-	5,000	-	-	36,000	3,286,473	24,000	3,351,473	3,805,001	-
Wastewater	4,090,124	-	-	-	190,750	-	2,332,000	23,511	2,546,261	6,636,385	-
Self-Insurance Program	15,178,403	-	-	-	-	-	5,073,081	500,000	5,573,081	20,751,484	-
Vehicle Replacement	6,294,555	-	-	-	-	-	2,929,344	97,100	3,026,444	9,320,999	-
Building Occupancy	(628,479)	-	-	-	-	-	2,813,769	-	2,813,769	2,185,290	-
Information Technology	(209,452)	-	-	-	-	-	2,575,903	-	2,575,903	2,366,451	-
Printing and Graphics	(62,431)	-	-	-	-	-	317,235	-	317,235	254,804	-
Emergency Communications	(111,089)	-	-	-	-	-	2,663,880	-	2,663,880	2,552,791	-
Major Facilities Repair	-	-	-	-	-	-	101,748	-	101,748	101,748	-
Total Before Adjustments	51,143,885	50,294,591	932,084	1,877,000	9,807,510	15,572,593	32,634,343	9,172,867	120,290,988	171,434,873	3,997,647
Less: Int Svc Funds/Overhead	-	-	-	-	-	-	23,089,274	-	23,089,274	23,089,274	-
Total City	51,143,885	50,294,591	932,084	1,877,000	9,807,510	15,572,593	9,545,069	9,172,867	97,201,714	148,345,599	3,997,647
Redevelopment Agency	26,145,502	3,378,751	-	-	794,325	-	-	2,047,341	6,220,417	32,365,919	-
Grand Total	77,289,387	53,673,342	932,084	1,877,000	10,601,835	15,572,593	9,545,069	11,220,208	103,422,131	180,711,518	3,997,647

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

REQUIREMENTS							Estimated Fund Balances June 30, 2010	
Personnel	Maintenance & Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
43,170,714	7,008,623	17,930,947	-	-	68,110,284	1,084,211	4,205,021	General Fund
-	-	-	-	575,000	575,000	-	71,760	Traffic Congestion Relief
683,833	342,370	349,952	-	-	1,376,155	-	514,271	State Gas Tax
-	-	-	-	-	-	-	5,000	Storm Drain Improvement
942,726	1,287,640	373,306	-	-	2,603,672	-	81,069	Street Landscaping and Lighting
-	-	-	-	80,000	80,000	-	170,579	Local Transportation Tax
-	-	-	-	-	-	1,868,123	958,568	Proposition A
-	-	796	-	1,190,420	1,191,216	-	780,518	Proposition C
319,248	2,466,546	191,376	-	-	2,977,170	-	7,453	Transit
16,745	28,650	3,747	-	-	49,142	-	162,757	Air Quality Improvement
91,797	48,000	-	-	6,842,178	6,981,975	-	6,628	Intergovernmental Grants
208,172	103,475	81,945	-	240,080	633,672	-	16,133	Comm Develop Block Grant
362,221	5,084,106	119,970	-	-	5,566,297	-	47,622	Housing Authority
-	-	-	-	-	-	-	18,240	Parks and Recreation Facilities
-	64,890	-	-	-	64,890	-	889,053	Narcotic Forfeiture and Seizure
-	-	-	-	294,420	294,420	-	26,661	Subdivision Park Trust
-	4,120	-	-	-	4,120	-	90,169	Disaster Recovery
117,946	-	-	-	820,000	937,946	1,045,313	24,326	Capital Projects
2,682,785	1,599,555	930,081	-	2,241,700	7,454,121	-	9,759,173	Harbor Tidelands
2,390,518	1,210,558	1,106,036	-	700,000	5,407,112	-	1,317,727	Harbor Uplands
661,371	2,506,078	217,631	92,750	-	3,477,830	-	327,171	Solid Waste
760,345	858,043	211,655	-	2,950,000	4,780,043	-	1,856,342	Wastewater
167,600	3,310,679	39,416	-	-	3,517,695	-	17,233,789	Self-Insurance Program
434,018	1,076,550	180,435	714,500	-	2,405,503	-	6,915,496	Vehicle Replacement
1,093,403	1,319,492	400,229	-	-	2,813,124	-	(627,834)	Building Occupancy
769,081	1,338,350	381,068	201,875	-	2,690,374	-	(323,923)	Information Technology
118,813	104,010	98,061	-	-	320,884	-	(66,080)	Printing and Graphics
1,880,896	116,683	441,918	-	-	2,439,497	-	113,294	Emergency Communications
-	-	-	-	-	-	-	101,748	Major Facilities Repair
56,872,232	29,878,418	23,058,569	1,009,125	15,933,798	126,752,142	3,997,647	44,682,731	Total Before Adjustments
30,705	-	23,058,569	-	-	23,089,274	-	-	Less: Int Svc Funds/Overhead
56,841,527	29,878,418	-	1,009,125	15,933,798	103,662,868	3,997,647	44,682,731	Total City
814,617	6,032,842	406,551	-	-	7,254,010	-	25,111,909	Redevelopment Agency
57,656,144	35,911,260	406,551	1,009,125	15,933,798	110,916,878	3,997,647	69,794,640	Grand Total

FISCAL YEAR 2009-2010

**AVAILABLE RESOURCES:
WHERE IT COMES FROM**

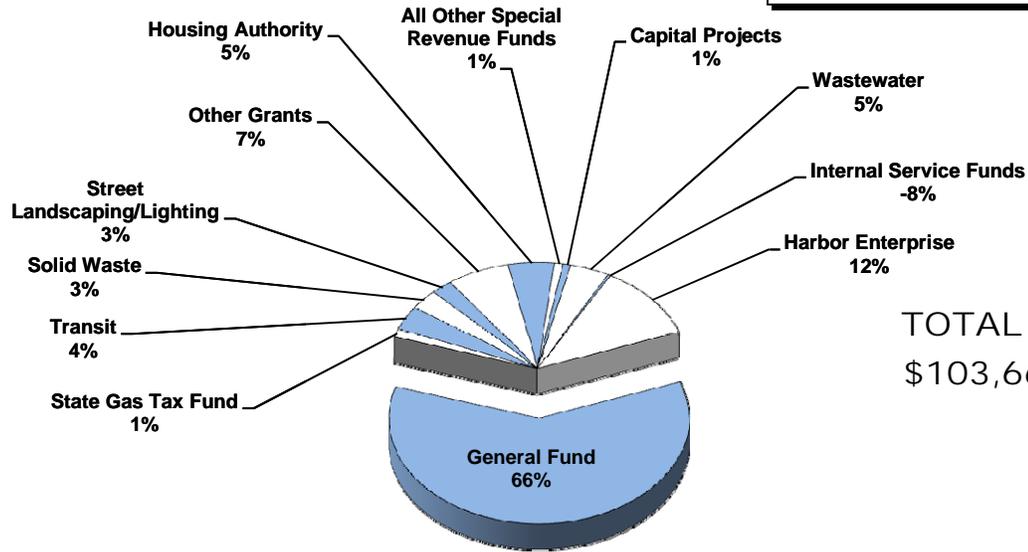


Notes:

- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
- 2) Excludes revenues of the Redevelopment Agency, Internal Service Funds and Transfers In.
- 3) Other Grants include CDBG and Intergovernmental Grants Funds.
- 4) Other Special Revenue Funds include Traffic Congestion Relief, Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Tax, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
- 5) Transit includes Prop. A, Prop. C & Transit Funds.
- 6) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

FISCAL YEAR 2009-2010

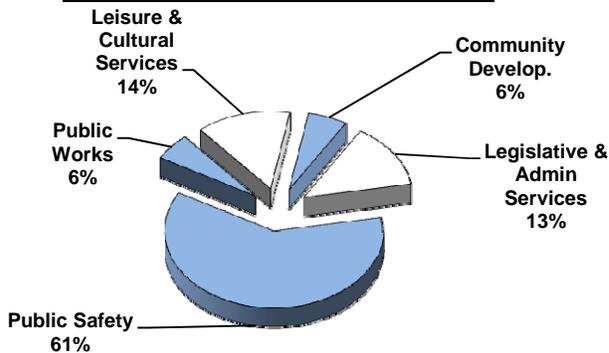
**EXPENDITURES:
WHERE IT GOES**



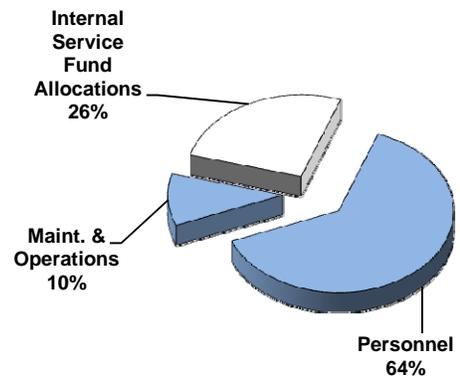
TOTAL CITY ¹
\$103,662,868

GENERAL FUND
\$68,110,284

**GENERAL EXPENSE
FUNCTIONS**



**GENERAL EXPENSE
CATEGORIES**



Notes:

- 1) Excludes expenditures of the Redevelopment Agency, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) All Other Special Revenue Funds include Traffic Congestion Relief, Storm Drain Improvement, Local Transportation Tax, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, and Subdivision Park Trust Funds.
- 4) Transit includes Proposition C and Transit Funds.
- 5) Harbor Enterprise includes harbor Tidelands and Harbor Uplands funds

SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2009-2010

<i>Fund</i>	Transfer In	Transfer Out
General Fund	1,045,313	1,084,211
Capital Projects Fund	-	1,045,313
Street Landscaping and Lighting Fund	1,084,211	-
Proposition A Fund	-	1,868,123
Transit Fund	1,868,123	-
TOTAL	\$ 3,997,647	\$ 3,997,647

Note:

- Transfers from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for their FY 2009-10 operations.
- Transfers from the Proposition A Fund to the Transit Fund cover appropriations reflected under the Transit Fund operating expenditures.

HARBOR TIDELANDS FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	11,252,664	Personnel	2,682,785
Rents and Percentages	4,273,000	Maintenance & Operations	1,599,555
Parking Structure Revenue	440,000	Internal Service Fund	582,453
Seaside Lagoon Entrance Fees	370,000	Overhead	347,628
Investment Earnings	362,000	Capital Improvement Projects ²	2,241,700
Reimbursement - Other Entities	160,000		
Fisherman's Wharf Sanitation	140,000		
Other Charges for Services	25,000		
Other Revenue	190,630		
Total Funding	17,213,294	Total Expenditures	7,454,121
Excess (Deficit) = \$9,759,173			

¹Beginning fund balance as of 7/01/09 derived from FY 2008-09 mid-year presentation (excluding capital assets).

²Reflects all capital projects scheduled for FY 2009-10. Projects can be referenced and are reflected in the FY 2009-10 to FY 2013-14 Five-Year CIP Plan.

Policies

- All relevant Departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Tidelands leaseholds will be audited as feasible.

HARBOR UPLANDS FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	2,657,989	Personnel	2,390,518
Rents and Percentages	2,137,000	Maintenance & Operations	1,210,558
Parking Structure Revenue	1,459,000	Internal Service Fund	763,147
Parking Meter Fees	65,000	Overhead	342,889
Investment Earnings	134,300	Capital Improvement Projects ²	700,000
Storage Fees	45,000		
Fisherman's Wharf Sanitation	220,000		
Other Charges for Services	5,550		
Other Revenue	1,000		
Total Funding	6,724,839	Total Expenditures	5,407,112

Excess (Deficit) = \$1,317,727

¹Beginning fund balance as of 7/01/09 derived from FY 2008-09 mid-year presentation (excluding capital assets).

²Reflects all capital projects scheduled for FY 09-10. Projects can be referenced and are reflected in the FY 2009-10 to FY 2013-14 Five-Year CIP Plan.

Policies

- All relevant Departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Uplands leaseholds will be audited as feasible.

SOLID WASTE FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	453,528	Personnel - Public Works	528,950
Rubbish Fees-Residential	1,882,320	Maintenance and Operations - Public Works	2,492,218
Household Haz Waste Collection	319,126	Internal Service Fund - Public Works	144,441
Hazardous Disclosure	31,000	Capital Outlay - Public Works	92,750
Residential Recycling Surcharge	370,817		
AB939 Fee	196,600	Personnel - Hazardous Materials	132,421
Waste Management Plan Fee	1,600	Maintenance & Operations - Hazardous Materials	13,860
Solid Waste Admin Fee	432,270	Internal Service Fund - Hazardous Materials	73,190
Recycling Grants	36,000		
Other Solid Waste Revenue	81,740		
		30 Day Emergency Operational Reserve*	70,000
		Regulatory Changes Reserve**	50,000
Total Funding	3,805,001	Total Expenditures	3,597,830

Excess (Deficit) = \$207,171

* Reserve needed to pay a contractor to perform refuse collection services in an emergency and Contractor is unable to perform services for an extended period of time.

** Reserve needed to provide for regulatory changes or settlements.

Solid Waste Policies

- Staff will perform an annual review of the Solid Waste Fund balance to determine if a refuse rate adjustment is warranted, either as an increase or decrease depending on fund status.
- Reserves will be established to provide for emergency funding and regulatory changes or settlements.

WASTEWATER FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Beginning Balance	4,090,124	Personnel	760,345
Inspection Fees	40,000	Maintenance & Operations	194,843
Sewer User Fees	2,277,000	Debt Service	663,200
Wastewater Capital Facility Fee	15,000	Internal Service Fund Allocations	211,655
Investment Earnings	190,750	Capital Improvement Projects	2,950,000
City Facility Sewer Fee	23,511		
Total Funding	6,636,385	Total Expenditures	4,780,043
Excess (Deficit) = \$1,856,342			

Wastewater Policies

- Wastewater funds will be programmed to fully support the Wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Beginning Balance	-	Personnel	942,726
Assessment Fee	1,504,530	Maintenance & Operations	1,287,640
Public Services Lighting Fee	38,000	Internal Service Fund Allocations	373,306
Adopt-A-Median Program	10,000		
Other Charges for Services	7,000		
Other Revenues	41,000		
General Fund Subsidy	1,084,211		
Total Funding	2,684,741	Total Expenditures	2,603,672
Excess (Deficit) = \$81,069			

COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Estimated Beginning Fund Balance	-	Personnel	208,172
Grant (Administration) Revenue	81,945	Maintenance & Operations	103,475
Grant (Program) Revenue	327,780	Internal Service Fund Allocations	81,945
Grant (CIP - ARRA) Revenue	80,000	Capital Improvement Projects	240,080
Grant (CIP) Revenue	160,080		
Total Funding	649,805	Total Expenditures	633,672

Excess (Deficit) = \$16,133

HOUSING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Estimated Beginning Fund Balance	53,234	Personnel	362,221
Grant (Admin) Revenue	524,747	Maintenance & Operations	49,168
Grant (Program) Revenue	5,034,938	Internal Service Fund Allocations	51,837
Grant (Program - Related Earnings)	1,000	Overhead	68,133
		Program Expenditures	5,034,938
Total Funding	5,613,919	Total Expenditures	5,566,297
Excess (Deficit) = \$47,622			

SEASIDE LAGOON FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Donations	500	Personnel - Program	201,019
Entrance Fees - Daily Admissions	320,000	Personnel - Maintenance	220,363
Entrance Fees - Party Rentals	50,000	Maintenance & Operations	100,170
		Internal Service Fund Allocations	20,658
		Overhead	38,616
Total Funding	370,500	Total Expenditures	580,826

Excess (Deficit) = (\$210,326)

- Seaside Lagoon is subsidized by the Harbor Tidelands Fund.

REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	356,960	Personnel	389,036
Other Fees	335,750	Maintenance & Operations	123,080
		Internal Service Fund Allocations	570,535
Total Funding	692,710	Total Expenditures	1,082,651
<hr/> Excess (Deficit) = (\$389,941) <hr/>			

- The RBPAC is subsidized by the General Fund.

BREAKWATER CAMP FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
<u>Camp Registration Fees</u>	<u>80,000</u>	<u>Personnel</u>	<u>25,192</u>
		<u>Maintenance & Operations</u>	<u>40,440</u>
<u>Total Funding</u>	<u>80,000</u>	<u>Total Expenditures</u>	<u>65,632</u>
<hr/>			
Excess (Deficit) = \$14,368			

BEACH CITIES TRANSIT FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures ¹</i>	
BCT Fares	281,500	Personnel	219,322
BCT Bus Pass Sales	45,000	Materials, Supplies, Equip. Maint. and Operation	321,928
TDA Article IV	230,000	Contracts and Prof. Services	1,655,476
Proposition A Local Return	1,407,417	Vehicle ISF (Capital Outlay)	51,328
Proposition A Discretionary	150,000	Overhead	36,572
Proposition C Discretionary	50,000	Other Internal Service Funds Allocations	84,291
Proposition C Overcrowding	3,000		
Proposition C Security	9,000		
Proposition C Recession Relief	8,000		
Subregional Incentive Fund	50,000		
Contributions from Other Governments	135,000		
Total Funding	2,368,917	Total Expenditures	2,368,917

Excess (Deficit) = \$0

The Financial Summary above is specific to revenues and expenditures for Beach Cities Transit fixed-route and WAVE operations only. The Financial Summary does not include other programs and services administered by the Transit Division.

¹ Expenditures include 80% of Transit Administration expenditures allocated under each line item.

Policies

- The Transit function will be operated consistent with the policies, regulations and laws set forth by the State, Federal and County agencies that regulate or provide revenue for operations.
- Transit functions will adhere to all Enterprise function policies set forth in the City's Statements of Financial Principles.
- Current and future financial planning includes/will include measures to fund ongoing operations, provide capital reserves, and provide matching funds for Federal, State and local grant programs.
- The transit function will comply with all applicable auditing provisions and regulations, including those from external agencies and those internal to the City.

HARBOR PARKING STRUCTURES FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	\$ 1,899,000	Parking Management Company	\$ 519,444
Leasehold Rental ¹	435,000	Armored Car Service	6,877
		Maintenance & Operations	269,100
		Telephone Services	4,226
		Signs	4,400
		Parking Consultant	15,000
		Personnel (Public Works)	294,500
		Harbor Administration ²	20,000
		Property Insurance	386,726
		Overhead	97,380
		Internal Service Fund	18,694
		Capital Improvement Projects ³	150,000
Total Funding	\$ 2,334,000	Total Expenditures	\$ 1,786,347

Excess (Deficit) = \$547,653

¹Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, Pier Plaza Investments and Fisherman's Cove Co.)

²Reflects time spent by a Harbor Facilities Manager in overseeing the overall operation of the structures.

³Reflects the average annual allocation.

Policies

All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.

The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.

Parking structures will be managed in accordance with the parking management contract and in accordance with generally accepted accounting principles. Audits will be performed periodically to ensure compliance with applicable accounting, contract and security standards. The parking structure operation shall be audited no less than once every three years. The last audit of the parking operation addressed a portion of FY 06-07. The next audit will be scheduled to occur in FY 09-10.

Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 09-10. Rate adjustments shall be made as appropriate. Rate adjustments shall be made as appropriate.

The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

FARMERS' MARKET FINANCIAL SUMMARY
FISCAL YEAR 2009-2010

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	\$ 40,000	Contracted Market Manager	\$ 26,000
		Maintenance & Operations:	
		Fees & Permits	3,000
		Insurance	2,700
		Supplies	1,000
		Street Sweeping	4,000
Total Funding	\$ 40,000	Total Expenditures	\$ 36,700
Excess (Deficit) = \$3,300			



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