

SUPPLEMENTARY INFORMATION

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MAJOR GOVERNMENTAL FUNDS

The following Governmental Funds have been classified as major funds in the accompanying financial statements:

Capital Improvement Projects Fund - To account for capital improvements of the City.

Public Financing Authority Debt Service Fund - To account for the payment of interest and principal on tax allocation bonds and other debt issued to finance City and redevelopment activities.

Redevelopment Agency Debt Service Fund - To account for the accumulation of resources for, and the payment of, interest and principal on tax allocation bonds and other debt issued to finance redevelopment activities within the projects areas.

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Capital Improvement Projects Capital Projects Fund (Major Fund)

For the year ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ 14,127,148	\$ 14,127,148	\$ 14,127,148	\$ -
RESOURCES (INFLOWS):				
Charges for services	-	-	103,527	103,527
Miscellaneous	908,000	908,000	61,500	(846,500)
Transfers in	-	3,000	703,000	700,000
Amount available for appropriation	15,035,148	15,038,148	14,995,175	(42,973)
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Public works	118,325	130,622	121,140	9,482
Capital outlay	3,305,191	13,574,980	2,333,894	11,241,086
Transfers out	-	45,320	45,320	-
Total charges to appropriations	3,423,516	13,750,922	2,500,354	11,250,568
FUND BALANCE - ENDING	\$ 11,611,632	\$ 1,287,226	\$ 12,494,821	\$ 11,207,595

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Public Financing Authority Debt Service Fund (Major Fund)

For the year ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ 12,581,086	\$ 12,581,086	\$ 12,581,086	\$ -
RESOURCES (INFLOWS):				
Use of money and property	812,513	812,513	1,513,911	701,398
Transfer in	1,094,166	1,094,166	165,712	(928,454)
Amount available for appropriation	14,487,765	14,487,765	14,260,709	(227,056)
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Housing and community development	11,395	11,395	234,738	(223,343)
Debt service:				
Principal retirement	386,774	386,774	2,801,824	(2,415,050)
Interest and fiscal charges	1,213,236	1,213,236	420,000	793,236
Transfers out	-	-	17,279	(17,279)
Total charges to appropriations	1,611,405	1,611,405	3,473,841	(1,862,436)
FUND BALANCE - ENDING	\$ 12,876,360	\$ 12,876,360	\$ 10,786,868	\$ (2,089,492)

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Redevelopment Agency Debt Service Fund (Major Fund)

For the year ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ (16,624,467)	\$ (16,624,467)	\$ (16,624,467)	\$ -
RESOURCES (INFLOWS):				
Taxes	3,290,400	3,290,400	1,827,464	(1,462,936)
Use of money and property	72,897	72,897	32	(72,865)
Refunding bonds issued	-	-	700,000	700,000
Other debt issued	913,477	913,477	547,789	(365,688)
Transfer in	-	-	551,966	551,966
Amount available for appropriation	(12,347,693)	(12,347,693)	(12,997,216)	(649,523)
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Housing and community development	-	-	70,596	(70,596)
Debt service:				
Principal retirement	-	-	647,005	(647,005)
Interest and fiscal charges	1,379,962	1,379,962	1,318,532	61,430
Transfers out	-	-	700,399	(700,399)
Total charges to appropriations	1,379,962	1,379,962	2,736,532	(1,285,974)
FUND BALANCE - ENDING	\$ (13,727,655)	\$ (13,727,655)	\$ (15,733,748)	\$ (2,006,093)