

FIDUCIARY FUNDS

AGENCY FUNDS

The agency funds are used to account for assets held by the City as an agent. Agency funds include the following:

Deposits Fund - To account for monies received and disbursed by the City in its capacity as an agent, including refundable deposits and payroll.

Assessment District 92-1 Fund - To account for monies held for debt service transactions of the Manhattan Beach Boulevard Assessment District (District 92-1) Bonds for which the City is not obligated.

City of Redondo Beach
Combining Statement of Fiduciary Net Assets
All Agency Funds
June 30, 2009

	Deposits	Assessment District 92-1	Total Agency Funds
ASSETS			
Pooled cash and investments	\$ 253,590	\$ 178,012	\$ 431,602
Receivables:			
Accounts	32,262	-	32,262
Interest	1,129	-	1,129
Due from other governments	540,237	-	540,237
Total assets	\$ 827,218	\$ 178,012	\$ 1,005,230
LIABILITIES			
Accounts payable	\$ 151,679	\$ -	\$ 151,679
Accrued liabilities	46,930	-	46,930
Deposits payable	621,799	178,012	799,811
Deferred revenue	6,810	-	6,810
Total liabilities	\$ 827,218	\$ 178,012	\$ 1,005,230

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Deposits</u>				
Assets:				
Pooled cash and investments	\$ -	\$ 61,153,940	\$ (60,900,350)	\$ 253,590
Receivables:				
Accounts	32,805	721,833	(722,376)	32,262
Interest	1,272	1,129	(1,272)	1,129
Due from other governments	-	540,237	-	540,237
Restricted cash and investments	59,813,693	439,792	(60,253,485)	-
Total assets	\$ 59,847,770	\$ 62,856,931	\$ (121,877,483)	\$ 827,218
Liabilities:				
Accounts payable	\$ 16,276	\$ 60,670,022	\$ (60,534,619)	\$ 151,679
Accrued liabilities	58,887,137	134,465	(58,974,672)	46,930
Deposits payable	811,159	2,149,431	(2,338,791)	621,799
Deferred revenue	-	6,810	-	6,810
Due to external parties	133,198	-	(133,198)	-
Total liabilities	\$ 59,847,770	\$ 62,960,728	\$ (121,981,280)	\$ 827,218
<u>Assessment District 92-1</u>				
Assets:				
Pooled cash and investments	\$ 178,012	\$ -	\$ -	\$ 178,012
Total assets	\$ 178,012	\$ -	\$ -	\$ 178,012
Liabilities:				
Deposits payable	\$ 178,012	\$ -	\$ -	\$ 178,012
Total liabilities	\$ 178,012	\$ -	\$ -	\$ 178,012

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Total - All Agency Funds</u>				
Assets:				
Pooled cash and investments	\$ 178,012	\$ 61,153,940	\$ (60,900,350)	\$ 431,602
Receivables:				
Accounts	32,805	721,833	(722,376)	32,262
Accrued interest	1,272	1,129	(1,272)	1,129
Due from other governments	-	540,237	-	540,237
Restricted cash and investments	59,813,693	439,792	(60,253,485)	-
Total assets	\$ 60,025,782	\$ 62,856,931	\$ (121,877,483)	\$ 1,005,230
Liabilities:				
Accounts payable	\$ 16,276	\$ 60,670,022	\$ (60,534,619)	\$ 151,679
Accrued liabilities	58,887,137	134,465	(58,974,672)	46,930
Deposits payable	989,171	2,149,431	(2,338,791)	799,811
Deferred revenue	-	6,810	-	6,810
Due to external parties	133,198	-	(133,198)	-
Total liabilities	\$ 60,025,782	\$ 62,960,728	\$ (121,981,280)	\$ 1,005,230