

## CITY TREASURER

### FY 13-14

#### Performance Benchmarks

Investment Returns are a consideration only after the basic requirements of investment safety and liquidity have been met. The City's investments are designed to attain a market-average rate of return through economic cycles. The investment portfolio is designed to operate on a "hold to maturity" or passive investment style. The basis used by the City Treasurer in the periodic purchase of investment instruments to determine whether market yields are being achieved are the following performance standards and benchmarks:

- The one year moving average of the Two Year Constant Maturity Treasury Index (CMT), and

In addition to this benchmark of investment performance, included within the City Treasurer's FY 2013-14 operating budget are the following operational performance standards and benchmarks:

- Maintain investment of 99% of all available funds at all times
- Maintain collection rate of 98% or higher of all general fund tax based operating revenue sources
- Ensure sufficient liquidity within the City's investment portfolio to meet 100% of both the City's operating and capital improvement program cash flow requirements
- Ensure successful achievement of at least 90% of departmental budgetary performance measures by the end of June 2014