

SUPPLEMENTARY INFORMATION

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MAJOR GOVERNMENTAL FUNDS

The following Governmental Funds have been classified as major funds in the accompanying financial statements:

Capital Improvement Projects Fund - To account for capital improvements of the City.

Public Financing Authority Debt Service Fund - To account for the payment of interest and principal on tax allocation bonds and other debt issued to finance City and redevelopment activities.

Redevelopment Agency Debt Service Fund - To account for the accumulation of resources for, and the payment of, interest and principal on tax allocation bonds and other debt issued to finance redevelopment activities within the projects areas.

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Capital Improvement Projects Capital Projects Fund (Major Fund)

For the year ended June 30, 2010

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|----------------------|-------------------|---------------------|---|
| | Original | Final | | |
| FUND BALANCE - BEGINNING | \$ 12,494,821 | \$ 12,494,821 | \$ 12,494,821 | \$ - |
| RESOURCES (INFLOWS): | | | | |
| Intergovernmental | - | 283,400 | 283,400 | - |
| Charges for services | - | 155,000 | 173,887 | 18,887 |
| Miscellaneous | 64,000 | 64,000 | 1,000 | (63,000) |
| Transfers in | - | - | 750,000 | 750,000 |
| Amount available for appropriation | 12,558,821 | 12,997,221 | 13,703,108 | 705,887 |
| CHARGES TO APPROPRIATIONS (OUTFLOWS): | | | | |
| Current: | | | | |
| Public works | 117,946 | 117,946 | 209,904 | (91,958) |
| Capital outlay | 820,000 | 11,519,928 | 5,204,020 | 6,315,908 |
| Transfers out | 1,045,313 | 1,045,313 | 1,978,480 | (933,167) |
| Total charges to appropriations | 1,983,259 | 12,683,187 | 7,392,404 | 5,290,783 |
| FUND BALANCE - ENDING | \$ 10,575,562 | \$ 314,034 | \$ 6,310,704 | \$ 5,996,670 |

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Public Financing Authority Debt Service Fund (Major Fund)

For the year ended June 30, 2010

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| FUND BALANCE - BEGINNING | \$ 10,086,868 | \$ 10,086,868 | \$ 10,086,868 | \$ - |
| RESOURCES (INFLOWS): | | | | |
| Use of money and property | 718,547 | 718,547 | 1,044,360 | 325,813 |
| Transfer in | - | - | - | - |
| Amount available for appropriation | 10,805,415 | 10,805,415 | 11,131,228 | 325,813 |
| CHARGES TO APPROPRIATIONS (OUTFLOWS): | | | | |
| Current: | | | | |
| Housing and community development | 418,960 | 418,960 | 216,182 | 202,778 |
| Debt service: | | | | |
| Principal retirement | 442,685 | 442,685 | 2,160,285 | (1,717,600) |
| Interest and fiscal charges | 831,286 | 831,286 | 355,972 | 475,314 |
| Transfers out | - | - | - | - |
| Total charges to appropriations | 1,692,931 | 1,692,931 | 2,732,439 | (1,039,508) |
| FUND BALANCE - ENDING | \$ 9,112,484 | \$ 9,112,484 | \$ 8,398,789 | \$ (713,695) |

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Redevelopment Agency Debt Service Fund (Major Fund)

For the year ended June 30, 2010

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------------|------------------------|------------------------|---|
| | Original | Final | | |
| FUND BALANCE - BEGINNING | \$ (15,733,748) | \$ (15,733,748) | \$ (15,733,748) | \$ - |
| RESOURCES (INFLOWS): | | | | |
| Taxes | 2,546,751 | 1,143,080 | 487,716 | (655,364) |
| Other debt issued | 309,034 | 309,034 | 589,314 | 280,280 |
| Transfer in | 858,800 | 858,800 | - | (858,800) |
| Amount available for appropriation | (12,019,163) | (13,422,834) | (14,656,718) | (1,233,884) |
| CHARGES TO APPROPRIATIONS (OUTFLOWS): | | | | |
| Current: | | | | |
| Housing and community development | 44,800 | 44,800 | 85,203 | (40,403) |
| Debt service: | | | | |
| Principal retirement | 572,053 | 397,053 | 331,770 | 65,283 |
| Interest and fiscal charges | 867,117 | 862,366 | 713,068 | 149,298 |
| Transfers out | 1,053,747 | 1,233,498 | - | 1,233,498 |
| Total charges to appropriations | 2,537,717 | 2,537,717 | 1,130,041 | 1,448,079 |
| FUND BALANCE - ENDING | \$ (14,556,880) | \$ (15,960,551) | \$ (15,786,759) | \$ 173,792 |