

FIDUCIARY FUNDS

AGENCY FUNDS

The agency funds are used to account for assets held by the City as an agent. Agency funds include the following:

Deposits Fund - To account for monies received and disbursed by the City in its capacity as an agent, including refundable deposits and payroll.

Assessment District 92-1 Fund - To account for monies held for debt service transactions of the Manhattan Beach Boulevard Assessment District (District 92-1) Bonds for which the City is not obligated.

City of Redondo Beach
Combining Statement of Fiduciary Net Assets
All Agency Funds
June 30, 2010

	Deposits	Assessment District 92-1	Total Agency Funds
ASSETS			
Pooled cash and investments	\$ 392,639	\$ 178,012	\$ 570,651
Receivables:			
Accounts	43,457	-	43,457
Interest	1,047	-	1,047
Total assets	\$ 437,143	\$ 178,012	\$ 615,155
LIABILITIES			
Accounts payable	\$ 45,002	\$ -	\$ 45,002
Accrued liabilities	(142,956)	-	(142,956)
Deposits payable	535,097	178,012	713,109
Total liabilities	\$ 437,143	\$ 178,012	\$ 615,155

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Deposits</u>				
Assets:				
Pooled cash and investments	\$ 253,590	\$ 2,627,899	\$ (2,488,850)	\$ 392,639
Receivables:				
Accounts	32,262	774,330	(763,135)	43,457
Interest	1,129	1,047	(1,129)	1,047
Due from other governments	540,237	-	(540,237)	-
Total assets	\$ 827,218	\$ 3,403,276	\$ (3,793,351)	\$ 437,143
Liabilities:				
Accounts payable	\$ 151,679	\$ 2,119,281	\$ (2,225,958)	\$ 45,002
Accrued liabilities	46,930	2,065,253	(2,255,139)	(142,956)
Deposits payable	621,799	927,248	(1,013,950)	535,097
Deferred revenue	6,810	-	(6,810)	-
Total liabilities	\$ 827,218	\$ 5,111,782	\$ (5,501,857)	\$ 437,143
<u>Assessment District 92-1</u>				
Assets:				
Pooled cash and investments	\$ 178,012	\$ -	\$ -	\$ 178,012
Total assets	\$ 178,012	\$ -	\$ -	\$ 178,012
Liabilities:				
Deposits payable	\$ 178,012	\$ -	\$ -	\$ 178,012
Total liabilities	\$ 178,012	\$ -	\$ -	\$ 178,012

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Total - All Agency Funds</u>				
Assets:				
Pooled cash and investments	\$ 431,602	\$ 2,627,899	\$ (2,488,850)	\$ 570,651
Receivables:				
Accounts	32,262	774,330	(763,135)	43,457
Accrued interest	1,129	1,047	(1,129)	1,047
Due from other governments	540,237	-	(540,237)	-
Total assets	\$ 1,005,230	\$ 3,403,276	\$ (3,793,351)	\$ 615,155
Liabilities:				
Accounts payable	\$ 151,679	\$ 2,119,281	\$ (2,225,958)	\$ 45,002
Accrued liabilities	46,930	2,065,253	(2,255,139)	(142,956)
Deposits payable	799,811	927,248	(1,013,950)	713,109
Deferred revenue	6,810	-	(6,810)	-
Total liabilities	\$ 1,005,230	\$ 5,111,782	\$ (5,501,857)	\$ 615,155