

HARBOR TIDELANDS FINANCIAL SUMMARY
FISCAL YEAR 2010-2011

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	11,193,589	Personnel	2,579,767
Rents and Percentages	4,073,000	Maintenance & Operations	1,623,157
Parking Structure Revenue	340,000	Internal Service Fund Allocations	607,470
Seaside Lagoon Entrance Fees	370,000	Overhead	328,330
Investment Earnings	218,000	Capital Improvement Projects ²	1,457,500
Reimbursement - Other Entities	160,000	Property Tax In Lieu Fee	79,000
Fisherman's Wharf Sanitation	142,100	Minimum Reserve ³	1,338,800
Other Charges for Services	15,000		
Other Revenue	190,630		
Total Funding	16,702,319	Total Expenditures	8,014,024
Excess (Deficit) = \$8,688,295			
Operating Excess (Deficit) ⁴ = \$291,006			

¹Beginning fund balance as of 7/01/10 derived from FY 2009-10 mid-year presentation (excluding capital assets).

²Reflects all capital projects scheduled for FY 2010-11. Projects can be referenced and are reflected in the FY 2010-11 to FY 2014-15 Five-Year CIP Plan.

³Includes Harbor Enterprise Business Plan requirement; components for operating expenses, capital improvements and insurance deductible.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant Departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Tidelands leaseholds will be audited as feasible.

HARBOR UPLANDS FINANCIAL SUMMARY
FISCAL YEAR 2010-2011

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	3,003,922	Personnel	1,968,972
Rents and Percentages	1,960,000	Maintenance & Operations	1,201,706
Parking Structure Revenue	1,500,000	Internal Service Fund Allocations	743,591
Parking Meter Fees	65,000	Overhead	308,893
Investment Earnings	63,000	Capital Improvement Projects ²	20,000
Storage Fees	45,000	Minimum Reserve ³	931,800
Fisherman's Wharf Sanitation	223,300		
Other Charges for Services	5,250		
Other Revenue	1,000		
Total Funding	6,866,472	Total Expenditures	5,174,962

Excess (Deficit) = \$1,691,510

Operating Excess (Deficit) ⁴ = (\$360,612)

¹Beginning fund balance as of 7/01/10 derived from FY 2009-10 mid-year presentation (excluding capital assets).

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³Includes Harbor Enterprise Business Plan requirement; components for operating expenses, capital improvements and insurance deductible.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant Departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Uplands leaseholds will be audited as feasible.