

SUPPLEMENTARY INFORMATION

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MAJOR GOVERNMENTAL FUNDS

The following Governmental Funds have been classified as major funds in the accompanying financial statements:

Capital Improvement Projects Fund - To account for capital improvements of the City.

Public Financing Authority Debt Service Fund - To account for the payment of interest and principal on tax allocation bonds and other debt issued to finance City and redevelopment activities.

Redevelopment Agency Debt Service Fund - To account for the accumulation of resources for, and the payment of, interest and principal on tax allocation bonds and other debt issued to finance redevelopment activities within the projects areas.

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Capital Improvement Projects Capital Projects Fund (Major Fund)

For the year ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ 6,310,704	\$ 6,310,704	\$ 6,310,704	\$ -
RESOURCES (INFLOWS):				
Charges for services	155,000	155,000	197,112	42,112
Miscellaneous	1,339,000	1,339,500	819,041	(520,459)
Transfers in	760,000	1,202,990	1,952,990	750,000
Amount available for appropriation	8,564,704	9,008,194	9,279,847	271,653
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Public works	118,727	118,761	288,419	(169,658)
Capital outlay	1,469,000	5,661,119	2,818,055	2,843,064
Transfers out	1,300,000	1,486,750	1,486,750	-
Total charges to appropriations	2,887,727	7,266,630	4,593,224	2,673,406
FUND BALANCE - ENDING	\$ 5,676,977	\$ 1,741,564	\$ 4,686,623	\$ 2,945,059

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Public Financing Authority Debt Service Fund (Major Fund)

For the year ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ 8,398,789	\$ 8,398,789	\$ 8,398,789	\$ -
RESOURCES (INFLOWS):				
Use of money and property	548,475	548,475	979,147	430,672
Transfers in	200,559	200,559	-	(200,559)
Amount available for appropriation	9,147,823	9,147,823	9,377,936	230,113
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Housing and community development	216,053	216,053	200,697	15,356
Debt service:				
Principal retirement	461,535	461,535	725,000	(263,465)
Interest and fiscal charges	801,850	801,850	344,533	457,317
Total charges to appropriations	1,479,438	1,479,438	1,270,230	209,208
FUND BALANCE - ENDING	\$ 7,668,385	\$ 7,668,385	\$ 8,107,706	\$ 439,321

City of Redondo Beach

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Redevelopment Agency Debt Service Fund (Major Fund)

For the year ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
FUND BALANCE - BEGINNING	\$ (15,786,759)	\$ (15,786,759)	\$ (15,786,759)	\$ -
RESOURCES (INFLOWS):				
Taxes	1,534,174	1,534,174	1,251,158	(283,016)
Use of money and property	1,120	1,120	-	(1,120)
Other debt issued	666,491	666,491	301,197	(365,294)
Transfer in	-	-	-	-
Amount available for appropriation	<u>(13,584,974)</u>	<u>(13,584,974)</u>	<u>(14,234,404)</u>	<u>(649,430)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Current:				
Housing and community development	46,400	46,400	86,017	(39,617)
Debt service:				
Principal retirement	395,241	395,241	52,554	342,687
Interest and fiscal charges	743,679	743,679	673,291	70,388
Transfers out	729,797	729,797	-	729,797
Total charges to appropriations	<u>1,915,117</u>	<u>1,915,117</u>	<u>811,862</u>	<u>1,142,872</u>
FUND BALANCE - ENDING	<u>\$ (15,500,091)</u>	<u>\$ (15,500,091)</u>	<u>\$ (15,046,266)</u>	<u>\$ 453,825</u>