

FIDUCIARY FUNDS

AGENCY FUNDS

The agency funds are used to account for assets held by the City as an agent. Agency funds include the following:

Deposits Fund - To account for monies received and disbursed by the City in its capacity as an agent, including refundable deposits and payroll.

Assessment District 92-1 Fund - To account for monies held for debt service transactions of the Manhattan Beach Boulevard Assessment District (District 92-1) Bonds for which the City is not obligated.

City of Redondo Beach
Combining Statement of Fiduciary Net Assets
All Agency Funds
June 30, 2011

	Deposits	Assessment District 92-1	Total Agency Funds
ASSETS			
Pooled cash and investments	\$ 1,245	\$ 178,012	\$ 179,257
Receivables:			
Accounts	52,412	-	52,412
Interest	808	-	808
Total assets	\$ 54,465	\$ 178,012	\$ 232,477
LIABILITIES			
Accounts payable	\$ 71,941	\$ -	\$ 71,941
Accrued liabilities	(683,050)	-	(683,050)
Deposits payable	650,175	178,012	828,187
Deferred revenue	15,399	-	15,399
Total liabilities	\$ 54,465	\$ 178,012	\$ 232,477

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Deposits</u>				
Assets:				
Pooled cash and investments	\$ 392,639	\$ 2,851,140	\$ (3,242,534)	\$ 1,245
Receivables:				
Accounts	43,457	885,470	(876,515)	52,412
Interest	1,047	808	(1,047)	808
Total assets	\$ 437,143	\$ 3,737,418	\$ (4,120,096)	\$ 54,465
Liabilities:				
Accounts payable	\$ 45,002	\$ 2,474,827	\$ (2,447,888)	\$ 71,941
Accrued liabilities	(142,956)	2,404,577	(2,944,671)	(683,050)
Deposits payable	535,097	756,566	(641,488)	650,175
Deferred revenue	-	15,399	-	15,399
Total liabilities	\$ 437,143	\$ 5,651,369	\$ (6,034,047)	\$ 54,465
<u>Assessment District 92-1</u>				
Assets:				
Pooled cash and investments	\$ 178,012	\$ -	\$ -	\$ 178,012
Total assets	\$ 178,012	\$ -	\$ -	\$ 178,012
Liabilities:				
Deposits payable	\$ 178,012	\$ -	\$ -	\$ 178,012
Total liabilities	\$ 178,012	\$ -	\$ -	\$ 178,012

City of Redondo Beach
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the year ended June 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Total - All Agency Funds</u>				
Assets:				
Pooled cash and investments	\$ 570,651	\$ 2,851,140	\$ (3,242,534)	\$ 179,257
Receivables:				
Accounts	43,457	885,470	(876,515)	52,412
Accrued interest	1,047	808	(1,047)	808
Total assets	\$ 615,155	\$ 3,737,418	\$ (4,120,096)	\$ 232,477
Liabilities:				
Accounts payable	\$ 45,002	\$ 2,474,827	\$ (2,447,888)	\$ 71,941
Accrued liabilities	(142,956)	2,404,577	(2,944,671)	(683,050)
Deposits payable	713,109	756,566	(641,488)	828,187
Deferred revenue	-	15,399	-	15,399
Total liabilities	\$ 615,155	\$ 5,651,369	\$ (6,034,047)	\$ 232,477