

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2012	+	Adopted Revenues 2012-13	-	Adopted Appropriations 2012-13	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2013
General Fund	2,016		68,530,855		68,582,738		1,181,854		957,649		174,338
State Gas Tax	904,958		1,764,371		1,422,423		-		-		1,246,906
Storm Drain Improvement	38,472		35,000		30,000		-		-		43,472
Street Landscaping and Lighting	-		1,600,500		2,558,149		957,649		-		-
Local Transportation Tax	(1,452)		90,859		80,000		-		-		9,407
Proposition A	1,224,162		985,995		-		-		1,262,243		947,914
Proposition C	(213,368)		825,749		511,640		-		-		100,741
Measure R	(117,100)		606,502		560,000		-		-		(70,598)
Air Quality Improvement	15,961		78,800		65,314		-		-		29,447
Intergovernmental Grants	-		2,004,799		2,004,799		-		-		-
Comm Develop Block Grant	94,692		266,341		273,649		-		-		87,384
Housing Authority	524,703		6,088,509		6,065,130		-		-		548,082
Parks and Recreation Facilities	8,846		15,000		-		-		-		23,846
Narcotic Forfeiture and Seizure	1,010,886		106,400		194,432		-		-		922,854
Subdivision Park Trust	133,857		150,000		164,000		-		-		119,857
Disaster Recovery	80,075		21,200		17,060		-		-		84,215
CalPERS Reserve	3,007,236		-		-		-		393,489		2,613,747
Capital Projects	2,084,617		428,150		1,980,549		-		456,175		76,043
Harbor Tidelands	9,592,302		5,293,187		6,532,472		-		82,190		8,270,827
Harbor Uplands	2,074,267		3,767,288		3,995,461		-		-		1,846,094
Solid Waste	878,801		3,568,382		3,499,763		-		-		947,420
Wastewater	4,915,981		3,416,018		7,365,476		-		-		966,523
Transit	-		2,296,253		3,717,496		1,262,243		-		(159,000)
Self-Insurance Program	(832,349)		4,086,515		4,354,180		-		-		(1,100,014)
Vehicle Replacement	4,633,140		3,011,124		2,516,733		-		-		5,127,531
Building Occupancy	(532,537)		2,289,652		2,706,836		-		-		(949,721)
Information Technology	151,487		2,379,441		3,189,631		-		-		(658,703)
Printing and Graphics	105,993		-		-		-		-		105,993
Emergency Communications	524,225		2,600,465		2,428,809		-		-		695,881
Major Facilities Repair	319,484		115,017		-		-		-		434,501
Total Before Adjustments	30,629,355		116,422,372		124,816,740		3,401,746		3,151,746		22,484,987
Less: Int Svc Fds/Overhead	-		20,381,211		20,381,211		-		-		-
Total City	30,629,355		96,041,161		104,435,529		3,401,746		3,151,746		22,484,987
Redevelopment Agency	-		-		-		-		-		-
Successor Agency	-		1,366,600		1,116,600		-		250,000		-
Community Financing Authority	-		329,337		329,337		-		-		-
Grand Total	30,629,355		97,737,098		105,881,466		3,401,746		3,401,746		22,484,987

- The 8.33% "minimum contingency reserve" set by the City council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

	RESOURCES										
	Estimated Fund Balances	Taxes	License & Permits	Fines & Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	Total Adopted Revenues	Available Resources	Transfers In
	July 1, 2012	+	+	+	+	+	+	=	2012-13	+	+
General Fund	2,016	51,601,000	1,116,620	1,685,900	1,688,563	-	5,140,319	7,298,453	68,530,855	68,532,871	1,181,854
Traffic Congestion Relief	-	-	-	-	-	-	-	-	-	-	-
State Gas Tax	904,958	1,757,871	-	-	2,500	-	-	4,000	1,764,371	2,669,329	-
Storm Drain Improvement	38,472	-	-	-	-	-	35,000	-	35,000	73,472	-
Street Landscaping and Lighting	-	-	-	-	-	-	1,600,500	-	1,600,500	1,600,500	957,649
Local Transportation Tax	(1,452)	-	-	-	-	90,859	-	-	90,859	89,407	-
Proposition A	1,224,162	-	-	-	11,100	974,895	-	-	985,995	2,210,157	-
Proposition C	(213,368)	-	-	-	17,100	808,649	-	-	825,749	612,381	-
Mearure R	(117,100)	606,502	-	-	-	-	-	-	606,502	489,402	-
Air Quality Improvement	15,961	-	-	-	800	78,000	-	-	78,800	94,761	-
Intergovernmental Grants	-	-	-	-	-	2,004,799	-	-	2,004,799	2,004,799	-
Comm Develop Block Grant	94,692	-	-	-	-	266,341	-	-	266,341	361,033	-
Housing Authority	524,703	-	-	-	-	6,088,509	-	-	6,088,509	6,613,212	-
Parks and Recreation Facilities	8,846	15,000	-	-	-	-	-	-	15,000	23,846	-
Narcotic Forfeiture and Seizure	1,010,886	-	-	103,000	3,400	-	-	-	106,400	1,117,286	-
Subdivision Park Trust	133,857	-	-	-	-	-	-	150,000	150,000	283,857	-
Disaster Recovery	80,075	-	-	-	-	-	1,200	20,000	21,200	101,275	-
CalPERS Reserve	3,007,236	-	-	-	-	-	-	-	-	3,007,236	-
Capital Projects	2,084,617	140,000	-	-	-	254,150	-	34,000	428,150	2,512,767	-
Harbor Tidelands	9,592,302	-	-	-	4,263,000	-	992,057	38,130	5,293,187	14,885,489	-
Harbor Uplands	2,074,267	-	-	-	2,009,000	-	1,757,288	1,000	3,767,288	5,841,555	-
Solid Waste	878,801	-	10,000	-	-	33,928	3,372,054	152,400	3,568,382	4,447,183	-
Wastewater	4,915,981	-	-	-	21,400	-	3,377,000	17,618	3,416,018	8,331,999	-
Transit	-	-	-	-	-	1,771,164	496,200	28,889	2,296,253	2,296,253	1,262,243
Self-Insurance Program	(832,349)	-	-	-	-	-	4,036,515	50,000	4,086,515	3,254,166	-
Vehicle Replacement	4,633,140	-	-	-	-	-	2,823,824	187,300	3,011,124	7,644,264	-
Building Occupancy	(532,537)	-	-	-	-	-	2,289,652	-	2,289,652	1,757,115	-
Information Technology	151,487	-	-	-	-	-	2,379,441	-	2,379,441	2,530,928	-
Printing and Graphics	105,993	-	-	-	-	-	-	-	-	105,993	-
Emergency Communications	524,225	-	-	-	-	-	2,148,266	452,199	2,600,465	3,124,690	-
Major Facilities Repair	319,484	-	-	-	-	-	115,017	-	115,017	434,501	-
Total Before Adjustments	30,629,355	54,120,373	1,126,620	1,788,900	8,016,863	12,371,294	30,564,333	8,433,989	116,422,372	147,051,727	3,401,748
Less: Int Svc Funds/Overhead	-	-	-	-	-	-	20,381,211	-	20,381,211	20,381,211	-
Total City	30,629,355	54,120,373	1,126,620	1,788,900	8,016,863	12,371,294	10,183,122	8,433,989	96,041,161	126,670,516	3,401,748
Redevelopment Agency	-	-	-	-	-	-	-	-	-	-	-
Successor Agency	-	1,116,600	-	-	-	250,000	-	-	1,366,600	1,366,600	-
Community Financing Authority	-	-	-	-	329,337	-	-	-	329,337	329,337	-
Grand Total	30,629,355	54,120,373	1,126,620	1,788,900	8,016,863	12,371,294	10,183,122	8,433,989	97,737,098	128,366,453	3,401,748

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

REQUIREMENTS							Estimated Fund Balances June 30, 2013	
Personnel	Maintenance & Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
45,141,700	7,271,743	16,169,295	-	-	68,582,738	957,649	174,338	General Fund
-	-	-	-	-	-	-	-	Traffic Congestion Relief
742,939	342,370	337,114	-	-	1,422,423	-	1,246,906	State Gas Tax
-	-	-	-	30,000	30,000	-	43,472	Storm Drain Improvement
978,641	1,294,140	285,368	-	-	2,558,149	-	-	Street Landscaping and Lighting
-	-	-	-	80,000	80,000	-	9,407	Local Transportation Tax
-	-	-	-	-	-	1,262,243	947,914	Proposition A
-	-	1,640	-	510,000	511,640	-	100,741	Proposition C
-	-	-	-	560,000	560,000	-	(70,598)	Measure R
17,813	43,650	3,851	-	-	65,314	-	29,447	Air Quality Improvement
92,965	48,000	-	1,049,334	814,500	2,004,799	-	-	Intergovernmental Grants
-	143,219	-	-	130,430	273,649	-	87,384	Comm Develop Block Grant
290,680	5,627,800	146,650	-	-	6,065,130	-	548,082	Housing Authority
-	-	-	-	-	-	-	23,846	Parks and Recreation Facilities
-	64,890	-	129,542	-	194,432	-	922,854	Narcotic Forfeiture and Seizure
-	-	-	-	164,000	164,000	-	119,857	Subdivision Park Trust
-	17,060	-	-	-	17,060	-	84,215	Disaster Recovery
-	-	-	-	-	-	393,489	2,613,747	CalPERS Reserve
123,549	-	-	-	1,857,000	1,980,549	456,175	76,043	Capital Projects
2,791,015	1,561,545	769,912	5,000	1,405,000	6,532,472	82,190	8,270,827	Harbor Tidelands
2,047,083	902,071	881,307	15,000	150,000	3,995,461	-	1,846,094	Harbor Uplands
739,165	2,516,856	243,742	-	-	3,499,763	-	947,420	Solid Waste
1,148,515	1,475,843	194,418	-	4,546,700	7,365,476	-	966,523	Wastewater
380,734	2,960,810	120,286	255,666	-	3,717,496	-	(159,000)	Transit
176,165	4,151,679	26,336	-	-	4,354,180	-	(1,100,014)	Self-Insurance Program
443,884	1,052,250	152,799	867,800	-	2,516,733	-	5,127,531	Vehicle Replacement
1,078,262	1,344,492	284,082	-	-	2,706,836	-	(949,721)	Building Occupancy
822,655	1,462,740	353,938	550,298	-	3,189,631	-	(658,703)	Information Technology
-	-	-	-	-	-	-	105,993	Printing and Graphics
1,882,153	136,183	410,473	-	-	2,428,809	-	695,881	Emergency Communications
-	-	-	-	-	-	-	434,501	Major Facilities Repair
58,897,918	32,417,341	20,381,211	2,872,640	10,247,630	124,816,740	3,151,746	22,484,987	Total Before Adjustments
-	-	20,381,211	-	-	20,381,211	-	-	Less: Int Svc Funds/Overhead
58,897,918	32,417,341	-	2,872,640	10,247,630	104,435,529	3,151,746	22,484,987	Total City
-	-	-	-	-	-	-	-	Redevelopment Agency
-	1,116,600	-	-	-	1,116,600	250,000	-	Successor Agency
-	313,388	15,949	-	-	329,337	-	-	Community Financing Authority
58,897,918	32,417,341	-	2,872,640	10,247,630	105,881,466	3,401,746	22,484,987	Grand Total

COMBINED BUDGET SUMMARY
FISCAL YEARS 2010-2013

	General Fund			Special Revenue Funds			Enterprise Funds		
	Actual FY 2010-11	Mid-Year FY 2011-12	Adopted FY 2012-13	Actual FY 2010-11	Mid-Year FY 2011-12	Adopted FY 2012-13	Actual FY 2010-11	Mid-Year FY 2011-12	Adopted FY 2012-13
Revenue:									
Property Tax	19,416,007	19,100,000	19,200,000	-	-	-	-	-	-
Sales Tax w/ Triple Flip	8,902,151	9,355,000	10,177,000	-	-	-	-	-	-
Other Taxes	21,483,694	22,195,000	22,223,999	2,452,528	2,502,366	2,519,373	-	-	-
Licenses and Permits	1,248,916	1,052,885	1,116,620	-	-	-	10,060	13,000	10,000
Intergovernmental Revenue	379,064	43,027	-	11,906,101	13,839,647	10,566,202	1,223,623	1,784,139	1,805,092
Charges for Services	5,333,334	5,141,900	5,140,319	1,605,394	1,605,600	1,636,700	8,950,335	9,267,298	9,994,599
Fines and Forfeitures	1,785,067	1,780,900	1,685,900	281,555	60,000	103,000	-	-	-
Use of Money	1,892,908	1,729,960	1,688,563	123,424	38,800	34,900	7,009,541	6,265,430	6,293,400
Misc. Revenue	296,402	1,033,694	1,048,826	987,834	1,705,500	208,000	320,239	335,118	238,037
Overhead	6,383,731	6,249,628	6,249,628	-	-	-	-	-	-
Transfers In	620,630	1,080,580	1,181,854	5,431,330	1,028,733	957,649	83,734	1,351,154	1,262,243
Total Revenues	67,741,903	68,762,574	69,712,709	22,788,166	20,780,646	16,025,824	17,597,532	19,016,139	19,603,371
Expenditure:									
Salary and Wages	29,409,404	28,771,404	30,155,491	1,802,713	1,808,885	1,450,236	4,089,978	4,588,010	4,941,415
Personnel Benefits	13,649,917	15,789,998	14,986,209	821,242	896,888	796,351	1,851,444	2,297,448	2,165,097
Supplies	5,314,351	8,829,531	7,271,743	8,462,078	7,990,871	7,581,129	8,821,253	10,372,276	9,417,125
Internal Service	15,970,194	16,085,788	16,169,295	782,087	841,913	774,623	2,376,084	2,243,497	2,209,665
Capital Outlay	3,700	24,048	-	77,975	3,658,411	1,178,876	-	1,374,702	275,666
CIP	-	128,160	-	8,703,229	19,502,661	4,145,930	2,002,271	13,136,758	6,101,700
Transfers Out	4,205,532	1,965,148	957,649	2,339,095	2,362,132	2,111,907	79,000	80,580	82,190
Total Expenditures	68,553,098	71,594,077	69,540,387	22,988,419	37,061,761	18,039,052	19,220,030	34,093,271	25,192,858
Other¹									
	Actual	Mid-Year	Adopted	Actual	Total	Adopted			
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2010-11	FY 2011-12	FY 2012-13			
Revenue:									
Property Tax	-	-	-	19,416,005	19,100,000	19,200,000			
Sales Tax w/ Triple Flip	-	-	-	8,902,151	9,355,000	10,177,000			
Other Taxes	-	-	-	23,936,222	24,697,366	24,743,372			
Licenses and Permits	-	-	-	1,258,976	1,065,885	1,126,620			
Intergovernmental Revenue	-	-	-	13,508,788	15,666,813	12,371,294			
Charges for Services	14,032,382	14,085,127	13,792,715	29,921,445	30,099,925	30,564,333			
Fines and Forfeitures	-	-	-	2,066,622	1,840,900	1,788,900			
Use of Money	-	-	-	9,025,873	8,034,190	8,016,863			
Misc. Revenue	659,843	907,206	689,499	2,264,318	3,981,518	2,184,362			
Overhead	-	-	-	6,383,731	6,249,628	6,249,628			
Transfers In	865,716	947,393	-	7,001,410	4,407,860	3,401,746			
Total Revenues	15,557,939	15,939,726	14,482,214	123,685,539	124,499,085	119,824,118			
Expenditure:									
Salary and Wages	3,525,262	3,453,961	3,006,011	38,827,357	38,622,260	39,553,153			
Personnel Benefits	1,554,883	1,754,800	1,397,108	17,877,486	20,739,134	19,344,765			
Supplies	9,903,238	10,368,269	8,169,684	32,500,920	37,560,947	32,439,681			
Internal Service	1,644,898	1,467,966	1,243,577	20,773,263	20,639,164	20,397,160			
Capital Outlay	128,136	1,899,124	1,418,098	209,811	6,956,285	2,872,640			
CIP	4,675	-	-	10,710,175	32,767,579	10,247,630			
Transfers Out	3,131,394	-	250,000	9,755,021	4,407,860	3,401,746			
Total Expenditures	19,892,486	18,944,120	15,484,478	130,654,033	161,693,229	128,256,775			

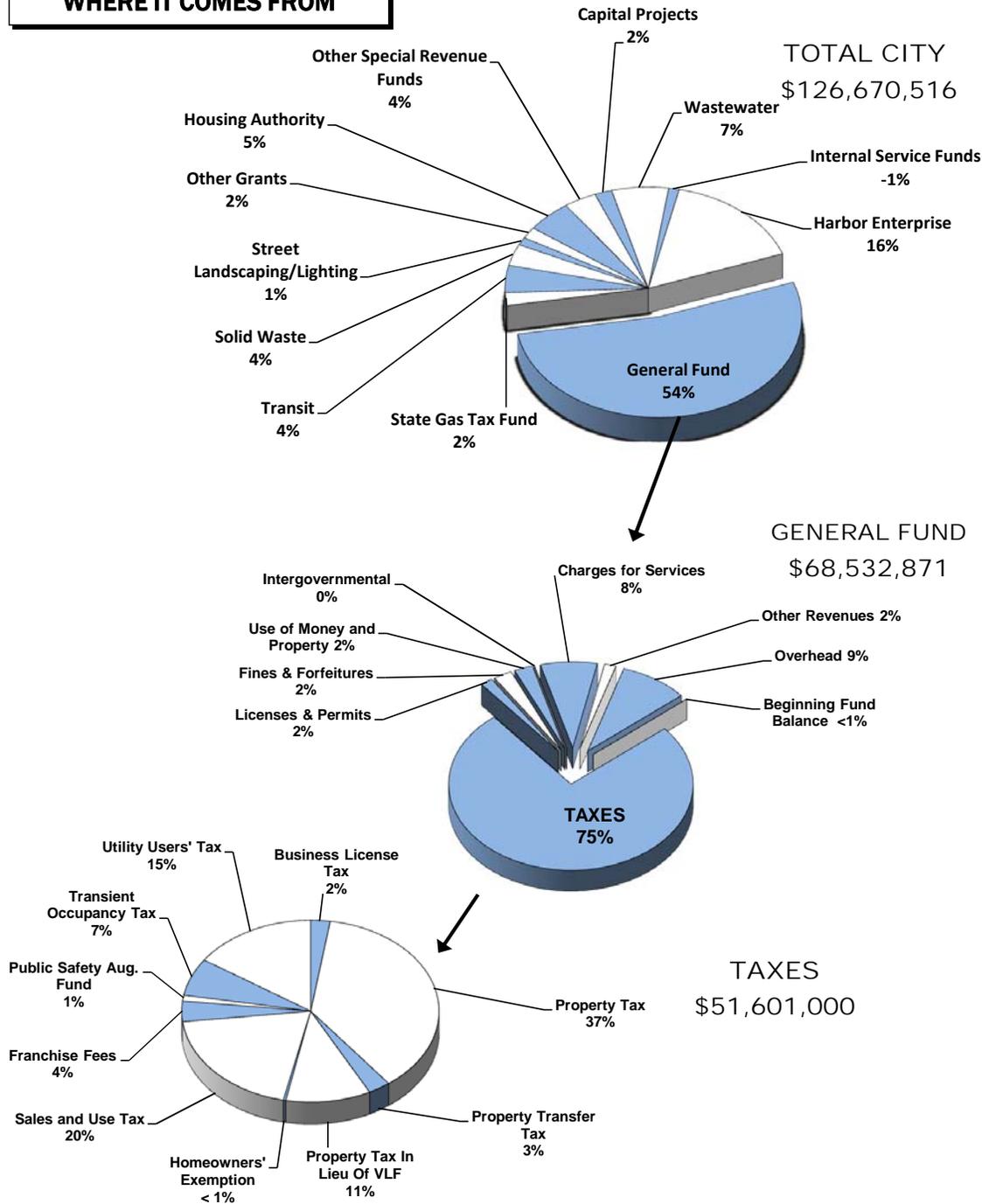
¹ Other includes remaining RDA and Internal Service Funds.



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FISCAL YEAR 2012-2013

**AVAILABLE RESOURCES:
WHERE IT COMES FROM**

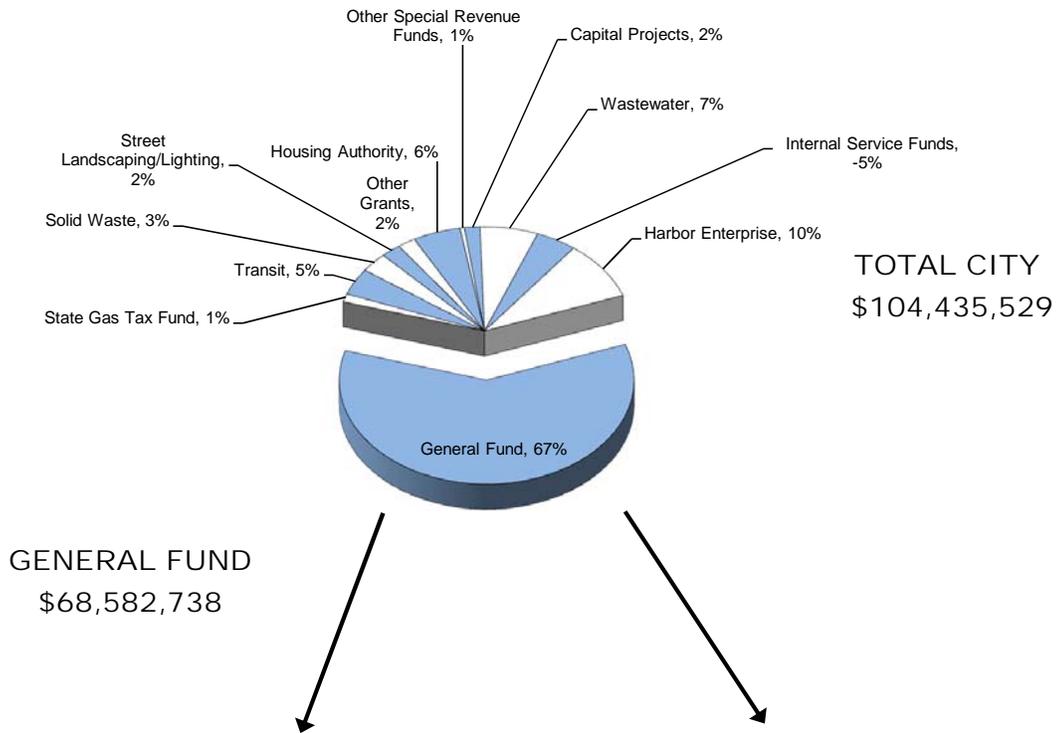


Notes:

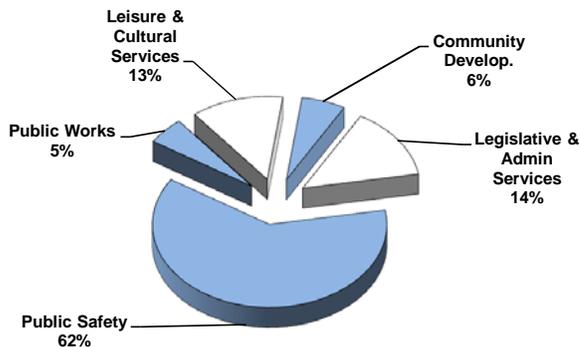
- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
- 2) Total City excludes revenues of the Successor Agency, Community Financing Authority, Internal Service Funds and Transfers In.
- 3) Other Grants include CDBG and Intergovernmental Grants Funds.
- 4) Other Special Revenue Funds include Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Tax, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
- 5) Transit includes Proposition A, Proposition C, Measure R and Transit Funds.
- 6) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

FISCAL YEAR 2012-2013

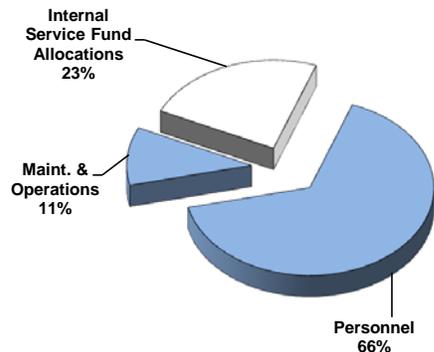
**EXPENDITURES:
WHERE IT GOES**



**GENERAL EXPENSE
FUNCTIONS**



**GENERAL EXPENSE
CATEGORIES**



Notes:

- 1) Total City excludes expenditures of the Redevelopment Agency, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) Other Special Revenue Funds include, Storm Drain Improvement, Local Transportation Tax, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, and Subdivision Park Trust Funds.
- 4) Transit includes Proposition C, Proposition A, Measure R and Transit Funds.
- 5) Harbor Enterprise includes harbor Tidelands and Harbor Uplands Funds.

**SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2012-2013**

<i>Fund</i>	Transfer In	Transfer Out
General Fund	1,181,854	957,649
Street Landscaping and Lighting Fund	957,649	-
Proposition A Fund	-	1,262,243
CalPERS Reserve Fund	-	393,489
Capital Projects Fund	-	456,175
Harbor Tidelands Fund	-	82,190
Transit Fund	1,262,243	-
Successor Agency	-	250,000
TOTAL	\$ 3,401,746	\$ 3,401,746

Notes:

- Transfer from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for its FY 2012-13 operations.
- Transfer from the Proposition A Fund to the Transit Fund will provide necessary support for its FY 2012-13 operations.
- Transfer from the CalPERS Reserve Fund to the General Fund is to defray the expected FY 2012-13 CalPERS cost increase.
- Transfers from the Capital Projects Fund to the General Fund will fund the March 2013 election and intervener participation in the California Energy Commission's review of the AES Corporation's new power plant application.
- Transfer from the Harbor Tidelands Fund to the General Fund reflects the annual property tax in lieu for the publicly used portions of the Harbor Tidelands.
- Transfer from the Successor Agency to the General Fund reflects the reimbursement of administration costs.

HARBOR TIDELANDS FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	9,592,302	Personnel	2,791,015
Rents and Percentages	4,245,000	Maintenance and Operations	1,561,545
Parking Structure Revenue	340,000	Internal Service Fund Allocations	453,686
Seaside Lagoon Entrance Fees	348,175	Overhead	316,226
Investment Earnings	128,000	Capital Improvement Projects ²	1,405,000
Fisherman's Wharf Sanitation	137,882	Property Tax In Lieu Fee ³	82,190
Other Revenue	94,130	Minimum Reserve ⁴	2,185,733
Total Funding	14,885,489	Total Expenditures	8,795,395

Excess (Deficit) = \$6,090,094

Operating Excess (Deficit) ⁵ = \$88,525

¹Beginning fund balance as of 7/1/12 derived from FY11-12 mid-year presentation (excluding capital assets).

²Reflects all capital projects scheduled for FY12-13. Projects can be referenced and are reflected in the FY12-13 to FY16-17 Five-Year CIP Plan.

³Property tax in lieu fee includes the annual 2% increase.

⁴Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁵Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Harbor Tidelands leaseholds will be audited as feasible.

HARBOR UPLANDS FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	2,074,267	Personnel	2,047,083
Rents and Percentages	1,975,000	Maintenance and Operations	902,071
Parking Structure Revenue	1,500,000	Internal Service Fund Allocations	615,049
Parking Meter Fees	65,000	Overhead	266,258
Investment Earnings	34,000	Capital Outlay	15,000
Storage Fees	46,025	Capital Improvement Projects ²	150,000
Fisherman's Wharf Sanitation	141,863	Minimum Reserve ³	1,786,254
Other Charges for Services	5,400		
Total Funding	5,841,555	Total Expenditures	5,781,715

Excess (Deficit) = \$59,840

Operating Excess (Deficit) ⁴ = (\$78,173)

¹Beginning fund balance as of 7/1/12 derived from FY11-12 mid-year presentation (excluding capital assets).

²Reflects all capital projects scheduled for FY12-13. Projects can be referenced and are reflected in the FY12-13 to FY16-17 Five-Year CIP Plan.

³Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Harbor Uplands leaseholds will be audited as feasible.

SOLID WASTE FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	878,801	Personnel	739,165
Rubbish Fees-Residential	1,920,475	Maintenance and Operations	2,516,856
Household Haz Waste Collection	288,579	Internal Service Fund	98,424
Hazardous Disclosure	47,000	Overhead	145,318
Residential Recycling Surcharge	378,000		
AB939 Fee	194,000		
Waste Management Plan Fee	5,000		
Solid Waste Admin Fee	470,000		
Recycling Grants	33,928		
Other Solid Waste Revenue	231,400		
Total Funding	4,447,183	Total Expenditures	3,499,763

Excess (Deficit) = \$947,420

Operating Excess (Deficit)¹ = \$68,619

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

WASTEWATER FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	4,915,981	Personnel	1,148,515
Inspection Fees	45,000	Debt Service	663,200
Sewer User Fees	3,281,000	Other Maintenance and Operations	812,643
Wastewater Capital Facility Fee	50,000	Internal Service Fund Allocations	126,458
Investment Earnings	21,400	Overhead	67,960
City Facility Sewer Fee	17,618	Capital Improvement Projects ²	4,546,700
Other Revenue	1,000		
Total Funding	8,331,999	Total Expenditures	7,365,476
Excess (Deficit) = \$966,523			
Operating Excess (Deficit)¹ = \$597,242			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

²Reflects all capital projects scheduled for FY12-13. Projects can be referenced and are reflected in the FY12-13 to FY16-17 Five-Year CIP Plan.

Wastewater Policies

- Wastewater funds will be programmed to fully support the wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

TRANSIT FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	380,734
Fares	286,200	Maintenance and Operations	2,960,810
Contributions from Other Governments	100,000	Internal Service Fund Allocations	54,968
Bus Passes	110,000	Overhead	65,318
TDA Article IV	556,677	Capital Improvement Projects ²	255,666
Proposition C Funding Allocation Procedures	162,587		
Proposition A Funding Allocation Procedures	415,763		
Proposition A Subregional Incentives	52,221		
Proposition 1B Transit Security	228,277		
State Transit Assistance	129,586		
Measure R Funding Allocation Procedures	226,053		
Other Revenue	28,889		
Proposition A Local Return	1,262,243		
Total Funding	3,558,496	Total Expenditures	3,717,496
Excess (Deficit) = (\$159,000)			
Operating Excess (Deficit)¹ = \$96,666			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

VEHICLE REPLACEMENT FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	4,633,140	Personnel	443,884
Vehicle Replacement	1,273,413	Maintenance and Operations	1,052,250
Vehicle Maintenance	1,550,411	Internal Service Fund	73,117
Sale of Fuel	157,300	Overhead	79,682
Reimbursement of Damaged Property	30,000	Capital Improvement Projects ²	867,800
<hr/>		<hr/>	
Total Funding	7,644,264	Total Expenditures	2,516,733
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Excess (Deficit) = \$5,127,531			
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Operating Excess (Deficit)¹ = \$1,362,191			
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¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	978,641
Assessment Fee	1,534,000	Maintenance and Operations	1,294,140
Public Services Lighting Fee	30,000	Internal Service Fund Allocations	175,014
Other Revenue	36,500	Overhead	110,354
General Fund Subsidy	957,649		
Total Funding	2,558,149	Total Expenditures	2,558,149

Excess (Deficit) = \$0

Operating Excess (Deficit)¹ = \$0

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	94,692	Personnel	-
Grant (Administration) Revenue	53,268	Maintenance and Operations	143,219
Grant (Program) Revenue	213,073	Internal Service Fund Allocations	-
		Overhead	-
		Capital Improvement Projects	130,430
Total Funding	361,033	Total Expenditures	273,649

Excess (Deficit) = \$87,384

Operating Excess (Deficit)¹ = (\$7,308)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HOUSING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	524,703	Personnel	290,680
Grant - Administration	527,824	Maintenance and Operations	67,115
Grant - Program/HAP	5,560,685	Internal Service Fund Allocations	37,041
		Overhead	109,609
		Other Program Expenditures	5,560,685
Total Funding	6,613,212	Total Expenditures	6,065,130

Excess (Deficit) = \$548,082

Operating Excess (Deficit)¹ = \$23,379

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

SEASIDE LAGOON FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Entrance Fees - Daily Admissions	298,175	Personnel - Program	202,098
Entrance Fees - Party Rentals	50,000	Personnel - Maintenance	197,322
		Maintenance and Operations	118,670
		Internal Service Fund Allocations	17,244
		Overhead	45,920
Total Funding	348,175	Total Expenditures	581,254

Excess (Deficit) = (\$233,079)

Operating Excess (Deficit)¹ = (\$233,079)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- The Seaside Lagoon is funded through the Harbor Tidelands Fund.

REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	390,443	Personnel	434,476
Other Fees	355,000	Maintenance and Operations	122,180
		Internal Service Funds	431,856
		Overhead	54,815
Total Funding	745,443	Total Expenditures	1,043,327

Excess (Deficit) = (\$297,884)

Operating Excess (Deficit)¹ = (\$297,884)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- Recreation Facilities Manager allocated 65% to RBPAC, 35% to Cultural Activities.
- Recreation Supervisor allocated 65% to RBPAC, 35% to Cultural Activities.
- Technical Theater Supervisor allocated 95% to RBPAC, 5% to Cultural Activities.

BREAKWATER DAY CAMP FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Camp Registration Fees	80,000	Personnel	25,192
		Maintenance and Operations	40,440
Total Funding	80,000	Total Expenditures	65,632
Excess (Deficit) = \$14,368			
Operating Excess (Deficit)¹ = \$14,368			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HARBOR PARKING STRUCTURES FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	\$ 1,840,000	Parking Equipment and Maintenance	\$ 127,733
Leasehold Rental ¹	391,000	Parking Consultant	10,000
		Other Maintenance and Operations	343,890
		Personnel (Public Works)	207,569
		Harbor Administration ²	15,000
		Property Insurance	175,000
		Capital Improvement Projects ³	250,000
Total Funding	\$ 2,231,000	Total Expenditures	\$ 1,129,192

Excess (Deficit) = \$1,101,808

Operating Excess (Deficit) ⁴ = \$1,351,808

¹Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, Pier Plaza Investments and Fisherman's Cove Co.)

²Reflects time spent by Harbor Administration personnel in overseeing the overall operation of the structures.

³Reflects the average annual allocation.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.

The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.

Parking structures will be managed in accordance with the parking management contract and in accordance with generally accepted accounting principles. Audits will be performed periodically to ensure compliance with applicable accounting, contract and security standards. The parking structure operation shall be audited no less than once every three years.

Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 09-10. Rate adjustments shall be made as appropriate.

The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

FARMERS' MARKET FINANCIAL SUMMARY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	\$ 40,000	Contracted Market Manager	\$ 23,000
		Maintenance and Operations:	
		Permits and Insurance	3,200
		Supplies	1,000
		Overhead	1,000
Total Funding	\$ 40,000	Total Expenditures	\$ 28,200

Excess (Deficit) = \$11,800

Operating Excess (Deficit)¹ = \$11,800

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- Market open every Thursday (except Thanksgiving and Christmans - when it falls on a Thursday).
- Four to six volunteers participating each week.

SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY
FISCAL YEAR 2012-2013

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Bank of the West Bank Bonds	286,590
Property Tax Trust Fund	1,116,600	1996 Tax Allocation Bonds	825,175
Administrative Allowance	250,000	Harbor Debt ¹	-
		Transfer Out for Admin Costs ²	250,000
		County Deferral Loans ³	-
		Arbitrage Rebate Calculations	2,250
		Bond Trustee Fees	2,585
Total Funding	1,366,600	Total Expenditures	1,366,600
Excess (Deficit) = \$0			
Operating Excess (Deficit) ⁴ = \$0			

¹The full amount of the debt outstanding (\$7,878,526) was included on the FY11-12 Recognized Obligation Payment Schedule (ROPS), and therefore it is expected that sufficient property tax trust fund revenues will be received to extinguish the debt. However if sufficient revenue is not received, any remaining unpaid portion of the debt will be carried over into FY12-13.

²**Administration Costs**

Personnel	\$ 103,599
Legal Fees	56,000
Training/Meetings	2,500
Mileage Reimbursement	100
Postage	250
Office Supplies	50
Property Tax Consulting	1,981
Audit Services	7,285
Investment Custodial Services	3,500
Internal Service Fund/Overhead	74,735
	<u>\$ 250,000</u>

³The full amount of the debt outstanding (\$14,103,786) was included on the FY11-12 ROPS, and therefore it is expected that sufficient property tax trust fund revenues will be received to extinguish the debt. However if sufficient revenue is not received, any remaining unpaid portion of the debt will be carried over into FY12-13.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**GENERAL FUND THREE-YEAR FINANCIAL PLAN
2012-13 THROUGH 2014-15**

The purpose of the *General Fund Three-Year Financial Plan* for the City of Redondo Beach is to ensure our continued success as a community and to ensure a quality of life for our residents by preserving the fiscal integrity of the General Fund.

This document is not a strategic plan or a future budget. Rather, it represents fiscal possibilities for the next three years relative to the policies, programs, goals, and objectives of the City of Redondo Beach. The document is designed to address such issues as what direction the City is going and what it will cost to get there. As such, the *General Fund Three-Year Financial Plan* attempts to project General Fund revenues and expenditures in probable case, best case, and worst case scenarios. Additionally, this document identifies scenarios to assist the City Council in addressing significant fiscal issues.

The *General Fund Three-Year Financial Plan* will continue to be utilized as a dynamic tool which will provide the City Council, community members and staff a better understanding of City resources and service decisions that may be required for the future.

FINANCIAL HIGHLIGHTS - GENERAL FUND
Probable Case Scenario Projections

	2012/13 Proposed Budget	2013/14 Forecast	2014/15 Forecast
General Fund			
<i>Revenue</i>			
Property Tax	\$ 19,200,000	\$ 19,584,000	\$ 19,975,680
Sales Tax	10,177,000	10,482,310	10,796,779
Utility Users Tax	8,000,000	8,160,000	8,323,200
Property Tax in Lieu of VLF	5,500,000	5,610,000	5,722,200
Transient Occupancy Tax	3,450,000	3,553,500	3,660,105
Franchise Fees	1,875,000	1,893,750	1,912,688
Property Transfer Tax	1,450,000	1,464,500	1,479,145
Parking Citations	1,260,400	1,310,816	1,363,249
Business License Tax	1,250,000	1,250,000	1,250,000
Parking Meter Fees	1,230,989	1,267,919	1,305,958
Other	8,816,725	8,993,060	9,172,921
Total Revenue from Outside Sources	\$ 62,210,114	\$ 63,569,855	\$ 64,961,925
Overhead Charges	6,249,628	6,406,170	6,418,240
Successor Agency Reimbursement	250,000	250,000	250,000
Harbor Tidelands Property Tax in Lieu	82,190	83,834	85,512
Total Revenue	\$ 68,791,932	\$ 70,309,859	\$ 71,715,677
<i>Expenditures</i>			
Personnel	\$ 45,130,349	\$ 46,260,780	\$ 46,347,932
Maintenance & Operations	6,860,418	6,997,626	7,137,579
Internal Service Fund Allocations	16,169,295	16,574,306	16,605,532
Capital Outlay	-	-	-
Total Expenditures	\$ 68,160,062	\$ 69,832,712	\$ 70,091,043
Preliminary Excess (Deficit)	\$ 631,870	\$ 477,147	\$ 1,624,634
Other Considerations:			
Subsidize Street Landscaping and Lighting District	(977,219)	(1,001,200)	(1,004,904)
Fund Recommended Decision Packages	3,373	-	-
Drawdown on CalPERS Reserve	393,489	616,315	74,643
Increase Fees	47,070	47,070	47,070
Fund Future Capital Improvement Projects	-	-	(719,922)
Budget Excess (Deficit)	\$ 98,583	\$ 139,332	\$ 21,521
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ (139,332)	\$ (21,521)
Final Excess (Deficit)	\$ 98,583	\$ -	\$ -

FINANCIAL HIGHLIGHTS - GENERAL FUND
Best Case Scenario Projections

	2012/13 Proposed Budget	2013/14 Forecast	2014/15 Forecast
General Fund			
<i>Revenue</i>			
Property Tax	\$ 19,200,000	\$ 19,968,000	\$ 20,766,720
Sales Tax	10,177,000	10,584,080	11,007,443
Utility Users Tax	8,000,000	8,400,000	8,820,000
Property Tax in Lieu of VLF	5,500,000	5,720,000	5,948,800
Transient Occupancy Tax	3,450,000	3,657,000	3,876,420
Franchise Fees	1,875,000	1,950,000	2,028,000
Property Transfer Tax	1,450,000	1,493,500	1,538,305
Parking Citations	1,260,400	1,361,232	1,470,131
Business License Tax	1,250,000	1,287,500	1,326,125
Parking Meter Fees	1,230,989	1,292,538	1,357,165
Other	8,816,725	9,081,227	9,353,664
Total Revenue from Outside Sources	\$ 62,210,114	\$ 64,795,077	\$ 67,492,773
Overhead Charges	6,249,628	6,581,884	6,808,846
Successor Agency Reimbursement	250,000	250,000	250,000
Harbor Tidelands Property Tax in Lieu	82,190	83,834	85,511
Total Revenue	\$ 68,791,932	\$ 71,710,795	\$ 74,637,130
<i>Expenditures</i>			
Personnel	\$ 45,130,349	\$ 47,529,661	\$ 49,168,619
Maintenance & Operations	6,860,418	6,860,418	6,860,418
Internal Service Fund Allocations	16,169,295	17,028,920	17,616,126
Capital Outlay	-	-	-
Total Expenditures	\$ 68,160,062	\$ 71,418,999	\$ 73,645,163
Preliminary Excess (Deficit)	\$ 631,870	\$ 291,796	\$ 991,967
Other Considerations:			
Subsidize Street Landscaping and Lighting District	(977,219)	(1,023,943)	(1,055,860)
Fund Recommended Decision Packages	3,373	-	-
Drawdown on CalPERS Reserve	393,489	909,476	395,732
Increase Fees	47,070	94,140	94,140
Fund Future Capital Improvement Projects	-	-	(240,540)
Budget Excess (Deficit)	\$ 98,583	\$ 271,469	\$ 185,439
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ (271,469)	\$ (185,439)
Final Excess (Deficit)	\$ 98,583	\$ -	\$ -

FINANCIAL HIGHLIGHTS - GENERAL FUND
Worst Case Scenario Projections

	2012/13 Proposed Budget	2013/14 Forecast	2014/15 Forecast
General Fund			
<i>Revenue</i>			
Property Tax	\$ 19,200,000	\$ 19,008,000	\$ 18,817,920
Sales Tax	10,177,000	9,871,690	9,575,539
Utility Users Tax	8,000,000	7,840,000	7,683,200
Property Tax in Lieu of VLF	5,500,000	5,445,000	5,390,550
Transient Occupancy Tax	3,450,000	3,346,500	3,246,105
Franchise Fees	1,875,000	1,856,250	1,837,688
Property Transfer Tax	1,450,000	1,435,500	1,421,145
Parking Citations	1,260,400	1,260,400	1,260,400
Business License Tax	1,250,000	1,212,500	1,176,125
Parking Meter Fees	1,230,989	1,230,989	1,230,989
Other	8,816,725	8,684,474	8,554,207
Total Revenue from Outside Sources	\$ 62,210,114	\$ 61,191,303	\$ 60,193,868
Overhead Charges	6,249,628	6,285,601	6,104,808
Successor Agency Reimbursement	250,000	250,000	250,000
Harbor Tidelands Property Tax in Lieu	82,190	83,834	85,511
Total Revenue	\$ 68,791,932	\$ 67,810,738	\$ 66,634,187
<i>Expenditures</i>			
Personnel	\$ 45,130,349	\$ 45,390,122	\$ 44,084,564
Maintenance & Operations	6,860,418	7,203,439	8,159,867
Internal Service Fund Allocations	16,169,295	16,169,295	16,169,295
Capital Outlay	-	-	-
Total Expenditures	\$ 68,160,062	\$ 68,762,856	\$ 68,413,726
Preliminary Excess (Deficit)	\$ 631,870	\$ (952,118)	\$ (1,779,539)
Other Considerations:			
Subsidize Street Landscaping and Lighting District	(977,219)	(985,861)	(980,855)
Fund Recommended Decision Packages	3,373	(250,000)	(250,000)
Drawdown on CalPERS Reserve	393,489	806,205	131,880
Increase Fees	47,070	-	-
Fund Future Capital Improvement Projects	-	-	-
Budget Excess (Deficit)	\$ 98,583	\$ (1,381,774)	\$ (2,878,514)
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ 1,381,774	\$ 2,878,514
Final Excess (Deficit)	\$ 98,583	\$ -	\$ -



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