

## FIDUCIARY FUNDS

### AGENCY FUNDS

The agency funds are used to account for assets held by the City as an agent. Agency funds include the following:

**Deposits Fund** - To account for monies received and disbursed by the City in its capacity as an agent, including refundable deposits and payroll.

**Assessment District 92-1 Fund** - To account for monies held for debt service transactions of the Manhattan Beach Boulevard Assessment District (District 92-1) Bonds for which the City is not obligated.

# City of Redondo Beach

## Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2012

	<u>Deposits</u>	<u>Assessment District 92-1</u>	<u>Total Agency Funds</u>
<b>ASSETS:</b>			
Pooled cash and investments	\$ 132,036	\$ 178,012	\$ 310,048
Receivables:			
Accounts	19,213	-	19,213
Interest	579	-	579
Prepaid Expense	825,390	-	825,390
Total Assets	<u>\$ 977,218</u>	<u>\$ 178,012</u>	<u>\$ 1,155,230</u>
<b>LIABILITIES:</b>			
Accounts payable	\$ 77,373	\$ -	\$ 77,373
Deposits payable	899,845	178,012	1,077,857
Total Liabilities	<u>\$ 977,218</u>	<u>\$ 178,012</u>	<u>\$ 1,155,230</u>

# City of Redondo Beach

## Combining Statement of Changes in Fiduciary Assets and Liabilities

### Agency Fund

For the year ended June 30, 2012

	Balance at June 30, 2011	Additions	Deletions	Balance at June 30, 2012
Deposits				
<b>ASSETS:</b>				
Pooled cash and investments	\$ 1,245	\$ 2,894,141	\$ (2,763,350)	\$ 132,036
Receivables:				
Accounts	52,412	754,592	(787,791)	19,213
Interest	808	579	(808)	579
Prepaid Expense	683,050	1,686,874	(1,544,534)	825,390
Total Assets	<u>\$ 737,515</u>	<u>\$ 5,336,186</u>	<u>\$ (5,096,483)</u>	<u>\$ 977,218</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 71,941	\$ 2,428,357	\$ (2,422,925)	\$ 77,373
Deposits payable	650,175	1,409,521	(1,159,851)	899,845
Deferred Revenue	15,399	-	(15,399)	-
Total Liabilities	<u>\$ 722,116</u>	<u>\$ 3,837,878</u>	<u>\$ (3,598,175)</u>	<u>\$ 977,218</u>
Assessment District 92-1				
<b>ASSETS:</b>				
Pooled cash and investments	\$ 178,012	\$ -	\$ -	\$ 178,012
Total Assets	<u>\$ 178,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,012</u>
<b>LIABILITIES:</b>				
Deposits payable	\$ 178,012	\$ -	\$ -	178,012
Total Liabilities	<u>\$ 178,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,012</u>

# City of Redondo Beach

## Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Fund

For the year ended June 30, 2012

	Balance at June 30, 2011	Additions	Deletions	Balance at June 30, 2012
Total - All Agency Funds				
<b>ASSETS:</b>				
Pooled cash and investments	\$ 179,257	\$ 2,894,141	\$ (2,763,350)	\$ 310,048
Receivables:				
Accounts	52,412	754,592	(787,791)	19,213
Interest	808	579	(808)	579
Prepaid Expense	683,050	1,686,874	(1,544,534)	825,390
Total Assets	<u>\$ 915,527</u>	<u>\$ 5,336,186</u>	<u>\$ (5,096,483)</u>	<u>\$ 1,155,230</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 71,941	\$ 2,428,357	\$ (2,422,925)	\$ 77,373
Deposits payable	828,187	1,409,521	(1,159,851)	1,077,857
Deferred revenue	15,399	-	(15,399)	-
Total Liabilities	<u>\$ 915,527</u>	<u>\$ 3,837,878</u>	<u>\$ (3,598,175)</u>	<u>\$ 1,155,230</u>