

FIDUCIARY FUNDS

AGENCY FUNDS

The agency funds are used to account for assets held by the City as an agent. Agency funds include the following:

Deposits Fund - To account for monies received and disbursed by the City in its capacity as an agent, including refundable deposits and payroll.

Assessment District 92-1 Fund - To account for monies held for debt service transactions of the Manhattan Beach Boulevard Assessment District (District 92-1) Bonds for which the City is not obligated.

City of Redondo Beach

Combining Statement of Fiduciary Net Position

Agency Funds

June 30, 2013

	<u>Deposits</u>	<u>Assessment District 92-1</u>	<u>Total Agency Funds</u>
ASSETS:			
Pooled cash and investments	\$ 519,094	\$ 178,012	\$ 697,106
Receivables:			
Accounts	5,469	-	5,469
Interest	502	-	502
Total Assets	<u>\$ 525,065</u>	<u>\$ 178,012</u>	<u>\$ 703,077</u>
LIABILITIES:			
Accounts payable	\$ 323,043	\$ -	\$ 323,043
Deposits payable	202,022	178,012	380,034
Total Liabilities	<u>\$ 525,065</u>	<u>\$ 178,012</u>	<u>\$ 703,077</u>

City of Redondo Beach

Combining Statement of Changes in Fiduciary Net Position

Agency Funds

For the year ended June 30, 2013

	Balance at June 30, 2012	Additions	Deletions	Balance at June 30, 2013
Deposits				
ASSETS:				
Pooled cash and investments	\$ 132,036	\$ 4,517,711	\$ (4,130,653)	\$ 519,094
Receivables:				
Accounts	19,213	535,505	(549,249)	5,469
Interest	579	502	(579)	502
Prepaid Expense	825,390	-	(825,390)	-
Total Assets	<u>\$ 977,218</u>	<u>\$ 5,053,718</u>	<u>\$ (5,505,871)</u>	<u>\$ 525,065</u>
LIABILITIES:				
Accounts payable	77,373	\$ 3,094,076	\$ (2,848,406)	\$ 323,043
Deposits payable	899,845	4,044,049	(4,741,872)	202,022
Total Liabilities	<u>\$ 977,218</u>	<u>\$ 7,138,125</u>	<u>\$ (7,590,278)</u>	<u>\$ 525,065</u>
Assessment District 92-1				
ASSETS:				
Pooled cash and investments	\$ 178,012	\$ -	\$ -	\$ 178,012
Total Assets	<u>\$ 178,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,012</u>
LIABILITIES:				
Deposits payable	\$ 178,012	\$ -	\$ -	178,012
Total Liabilities	<u>\$ 178,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,012</u>

City of Redondo Beach

Combining Statement of Changes in Fiduciary Net Position

Agency Funds

For the year ended June 30, 2013

	Balance at June 30, 2012	Additions	Deletions	Balance at June 30, 2013
Total - All Agency Funds				
ASSETS:				
Pooled cash and investments	\$ 310,048	\$ 4,517,711	\$ (4,130,653)	\$ 697,106
Receivables:				
Accounts	19,213	535,505	(549,249)	5,469
Interest	579	502	(579)	502
Prepaid Expense	825,390	-	(825,390)	-
Total Assets	<u>\$ 1,155,230</u>	<u>\$ 5,053,718</u>	<u>\$ (5,505,871)</u>	<u>\$ 703,077</u>
LIABILITIES:				
Accounts payable	\$ 77,373	\$ 3,094,076	\$ (2,848,406)	\$ 323,043
Deposits payable	1,077,857	4,044,049	(4,741,872)	380,034
Total Liabilities	<u>\$ 1,155,230</u>	<u>\$ 7,138,125</u>	<u>\$ (7,590,278)</u>	<u>\$ 703,077</u>