

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2013	+	Adopted Revenues 2013-14	-	Adopted Appropriations 2013-14	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2014
General Fund	1,041,726		70,381,338		70,705,674		422,305		1,093,089		46,606
State Gas Tax	1,507,958		1,990,606		2,481,696		-		-		1,016,868
Storm Drain Improvement	40,119		35,000		-		-		-		75,119
Street Landscaping and Lighting	-		1,576,500		2,569,589		993,089		-		-
Local Transportation Tax	-		42,509		42,035		-		-		474
Proposition A	1,658,151		1,148,517		-		-		1,370,381		1,436,287
Proposition C	227,770		970,029		845,046		-		-		352,753
Measure R	(36,979)		713,420		610,000		-		-		66,441
Air Quality Improvement	43,008		79,100		68,318		-		-		53,790
Intergovernmental Grants	-		2,999,504		2,999,504		-		-		-
Comm Develop Block Grant	108,100		253,024		354,967		-		-		6,157
Housing Authority	1,073,874		6,061,709		6,089,578		-		-		1,046,005
Parks and Recreation Facilities	27,846		15,000		13,100		-		-		29,746
Narcotic Forfeiture and Seizure	917,396		49,300		64,890		-		-		901,806
Subdivision Park Trust	213,710		150,000		100,000		-		-		263,710
Disaster Recovery	37,195		1,200		17,060		-		-		21,335
CalPERS Reserve	3,813,747		-		-		100,000		-		3,913,747
Capital Projects	1,203,077		460,000		1,482,409		-		-		180,668
Harbor Tidelands	8,257,427		5,469,565		5,691,906		-		83,835		7,951,251
Harbor Uplands	2,593,718		4,397,430		4,316,160		-		-		2,674,988
Solid Waste	975,293		3,568,467		3,688,265		-		-		855,495
Wastewater	2,203,446		4,502,041		3,732,555		-		-		2,972,932
Transit	-		2,138,855		3,509,236		1,370,381		-		-
Self-Insurance Program	(1,210,410)		5,089,004		4,352,375		-		88,470		(562,251)
Vehicle Replacement	5,363,621		3,181,629		2,911,543		-		-		5,633,707
Building Occupancy	(601,079)		2,226,807		2,734,505		-		-		(1,108,777)
Information Technology	(156,727)		2,315,849		3,666,948		-		-		(1,507,826)
Emergency Communications	646,902		2,588,681		2,466,117		-		-		769,466
Major Facilities Repair	379,620		113,987		-		-		-		493,607
<b>Total Before Adjustments</b>	<b>30,328,509</b>		<b>122,519,071</b>		<b>125,513,476</b>		<b>2,885,775</b>		<b>2,635,775</b>		<b>27,584,104</b>
Less: Int Svc Fds/Overhead	-		21,934,614		21,934,614		-		-		-
<b>Total City</b>	<b>30,328,509</b>		<b>100,584,457</b>		<b>103,578,862</b>		<b>2,885,775</b>		<b>2,635,775</b>		<b>27,584,104</b>
Successor Agency	-		1,379,572		1,129,572		-		250,000		-
Community Financing Authority	-		341,073		341,073		-		-		-
<b>Grand Total</b>	<b>30,328,509</b>		<b>102,305,102</b>		<b>105,049,507</b>		<b>2,885,775</b>		<b>2,885,775</b>		<b>27,584,104</b>

- The 8.33% "minimum contingency reserve" set by the City council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

	RESOURCES										
	Estimated Fund Balances July 1, 2013	Taxes	Licenses & Permits	Fines & Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	Total Adopted Revenues 2013-14	Available Resources	Transfers In
General Fund	1,041,726	53,410,000	1,196,082	1,545,900	1,375,364	-	5,205,959	7,648,033	70,381,338	71,423,064	422,305
State Gas Tax	1,507,958	1,979,006	-	-	7,600	-	-	4,000	1,990,606	3,498,564	-
Storm Drain Improvement	40,119	-	-	-	-	-	35,000	-	35,000	75,119	-
Street Landscaping and Lighting	-	-	-	-	-	-	1,576,500	-	1,576,500	1,576,500	993,089
Local Transportation Tax	-	-	-	-	-	42,509	-	-	42,509	42,509	-
Proposition A	1,658,151	-	-	-	8,000	1,140,517	-	-	1,148,517	2,806,668	-
Proposition C	227,770	-	-	-	24,000	946,029	-	-	970,029	1,197,799	-
Mearure R	(36,979)	709,520	-	-	3,900	-	-	-	713,420	676,441	-
Air Quality Improvement	43,008	-	-	-	1,100	78,000	-	-	79,100	122,108	-
Intergovernmental Grants	-	-	-	-	-	2,999,504	-	-	2,999,504	2,999,504	-
Comm Develop Block Grant	108,100	-	-	-	-	253,024	-	-	253,024	361,124	-
Housing Authority	1,073,874	-	-	-	-	6,061,709	-	-	6,061,709	7,135,583	-
Parks and Recreation Facilities	27,846	15,000	-	-	-	-	-	-	15,000	42,846	-
Narcotic Forfeiture and Seizure	917,396	-	-	41,000	8,300	-	-	-	49,300	966,696	-
Subdivision Park Trust	213,710	-	-	-	-	-	-	150,000	150,000	363,710	-
Disaster Recovery	37,195	-	-	-	-	-	1,200	-	1,200	38,395	-
CalPERS Reserve	3,813,747	-	-	-	-	-	-	-	-	3,813,747	100,000
Capital Projects	1,203,077	200,000	-	-	-	259,500	-	500	460,000	1,663,077	-
Harbor Tidelands	8,257,427	-	-	-	4,364,500	-	1,020,935	84,130	5,469,565	13,726,992	-
Harbor Uplands	2,593,718	-	-	-	2,458,350	-	1,881,080	58,000	4,397,430	6,991,148	-
Solid Waste	975,293	-	10,000	-	-	37,367	3,365,400	155,700	3,568,467	4,543,760	-
Wastewater	2,203,446	-	-	-	-	-	4,476,000	26,041	4,502,041	6,705,487	-
Transit	-	-	-	-	-	1,670,155	467,200	1,500	2,138,855	2,138,855	1,370,381
Self-Insurance Program	(1,210,410)	-	-	-	-	-	5,084,004	5,000	5,089,004	3,878,594	-
Vehicle Replacement	5,363,621	-	-	-	-	-	2,951,629	230,000	3,181,629	8,545,250	-
Building Occupancy	(601,079)	-	-	-	-	-	2,226,807	-	2,226,807	1,625,728	-
Information Technology	(156,727)	-	-	-	-	-	2,315,349	500	2,315,849	2,159,122	-
Emergency Communications	646,902	-	-	-	-	-	2,238,483	350,198	2,588,681	3,235,583	-
Major Facilities Repair	379,620	-	-	-	-	-	113,987	-	113,987	493,607	-
<b>Total Before Adjustments</b>	<b>30,328,509</b>	<b>56,313,526</b>	<b>1,206,082</b>	<b>1,586,900</b>	<b>8,251,114</b>	<b>13,488,314</b>	<b>32,959,533</b>	<b>8,713,602</b>	<b>122,519,071</b>	<b>152,847,580</b>	<b>2,885,775</b>
Less: Int Svc Funds/Overhead	-	-	-	-	-	-	21,934,614	-	21,934,614	21,934,614	-
<b>Total City</b>	<b>30,328,509</b>	<b>56,313,526</b>	<b>1,206,082</b>	<b>1,586,900</b>	<b>8,251,114</b>	<b>13,488,314</b>	<b>11,024,919</b>	<b>8,713,602</b>	<b>100,584,457</b>	<b>130,912,966</b>	<b>2,885,775</b>
Successor Agency	-	1,129,572	-	-	-	-	-	250,000	1,379,572	1,379,572	-
Community Financing Authority	-	-	-	-	341,073	-	-	-	341,073	341,073	-
<b>Grand Total</b>	<b>30,328,509</b>	<b>56,313,526</b>	<b>1,206,082</b>	<b>1,586,900</b>	<b>8,251,114</b>	<b>13,488,314</b>	<b>11,024,919</b>	<b>8,713,602</b>	<b>102,306,102</b>	<b>132,633,611</b>	<b>2,885,775</b>

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

REQUIREMENTS							Estimated Fund Balances June 30, 2014	
Personnel	Maintenance & Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
46,157,424	7,276,769	17,148,481	105,000	18,000	70,705,674	1,093,089	46,606	General Fund
726,549	342,370	345,777	-	1,067,000	2,481,696	-	1,016,868	State Gas Tax
-	-	-	-	-	-	-	75,119	Storm Drain Improvement
982,998	1,305,140	281,451	-	-	2,569,589	-	-	Street Landscaping and Lighting
-	-	-	-	42,035	42,035	-	474	Local Transportation Tax
-	-	-	-	-	-	1,370,381	1,436,287	Proposition A
-	60,000	1,764	-	783,282	845,046	-	352,753	Proposition C
-	140,000	-	-	470,000	610,000	-	66,441	Measure R
20,791	43,650	3,877	-	-	68,318	-	53,790	Air Quality Improvement
165,319	48,000	-	32,000	2,754,185	2,999,504	-	-	Intergovernmental Grants
-	129,902	-	-	225,065	354,967	-	6,157	Comm Develop Block Grant
288,217	5,627,800	173,561	-	-	6,089,578	-	1,046,005	Housing Authority
-	-	-	-	13,100	13,100	-	29,746	Parks and Recreation Facilities
-	64,890	-	-	-	64,890	-	901,806	Narcotic Forfeiture and Seizure
-	-	-	-	100,000	100,000	-	263,710	Subdivision Park Trust
-	17,060	-	-	-	17,060	-	21,335	Disaster Recovery
-	-	-	-	-	-	-	3,913,747	CalPERS Reserve
127,009	-	-	-	1,355,400	1,482,409	-	180,668	Capital Projects
2,895,600	1,630,525	832,781	-	333,000	5,691,906	83,835	7,951,251	Harbor Tidelands
2,039,599	1,034,308	917,253	-	325,000	4,316,160	-	2,674,988	Harbor Uplands
743,945	2,671,695	272,625	-	-	3,688,265	-	855,495	Solid Waste
1,126,775	1,475,843	229,937	-	900,000	3,732,555	-	2,972,932	Wastewater
372,054	2,955,810	181,372	-	-	3,509,236	-	-	Transit
178,895	4,130,679	42,801	-	-	4,352,375	88,470	(562,251)	Self-Insurance Program
442,355	1,052,250	162,450	1,254,488	-	2,911,543	-	5,633,707	Vehicle Replacement
1,088,405	1,344,492	301,608	-	-	2,734,505	-	(1,108,777)	Building Occupancy
820,894	1,462,740	398,023	985,291	-	3,666,948	-	(1,507,826)	Information Technology
1,814,953	136,483	506,381	8,300	-	2,466,117	-	769,466	Emergency Communications
-	-	-	-	-	-	-	493,607	Major Facilities Repair
<b>59,991,782</b>	<b>32,950,406</b>	<b>21,800,142</b>	<b>2,385,079</b>	<b>8,386,067</b>	<b>125,513,476</b>	<b>2,635,775</b>	<b>27,584,104</b>	<b>Total Before Adjustments</b>
134,472	-	21,800,142	-	-	21,934,614	-	-	Less: Int Svc Funds/Overhead
<b>59,857,310</b>	<b>32,950,406</b>	<b>-</b>	<b>2,385,079</b>	<b>8,386,067</b>	<b>103,578,862</b>	<b>2,635,775</b>	<b>27,584,104</b>	<b>Total City</b>
-	1,129,572	-	-	-	1,129,572	250,000	-	Successor Agency
-	292,859	48,214	-	-	341,073	-	-	Community Financing Authority
<b>59,857,310</b>	<b>32,950,406</b>	<b>-</b>	<b>2,385,079</b>	<b>8,386,067</b>	<b>105,049,507</b>	<b>2,885,775</b>	<b>27,584,104</b>	<b>Grand Total</b>

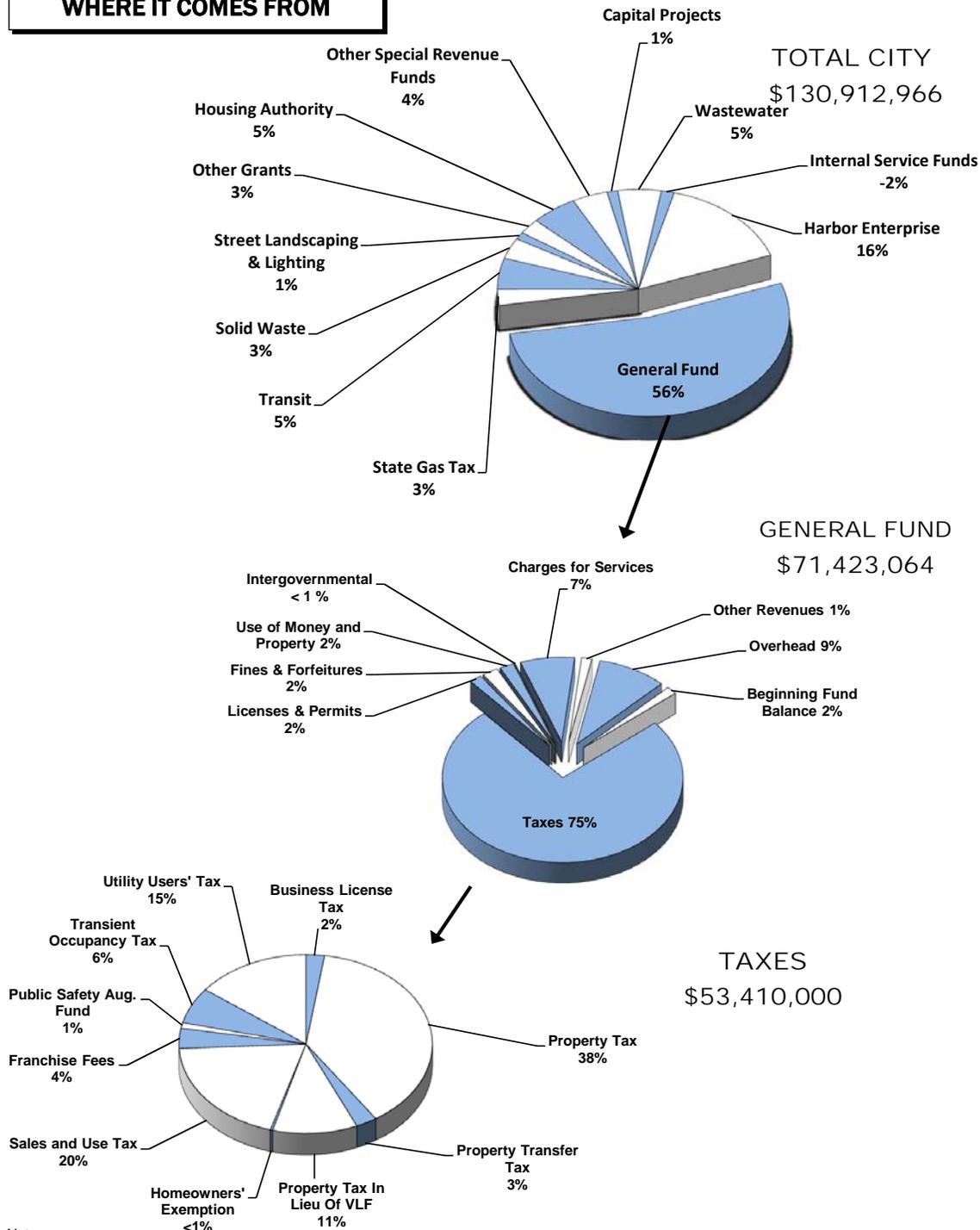




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FISCAL YEAR 2013-2014

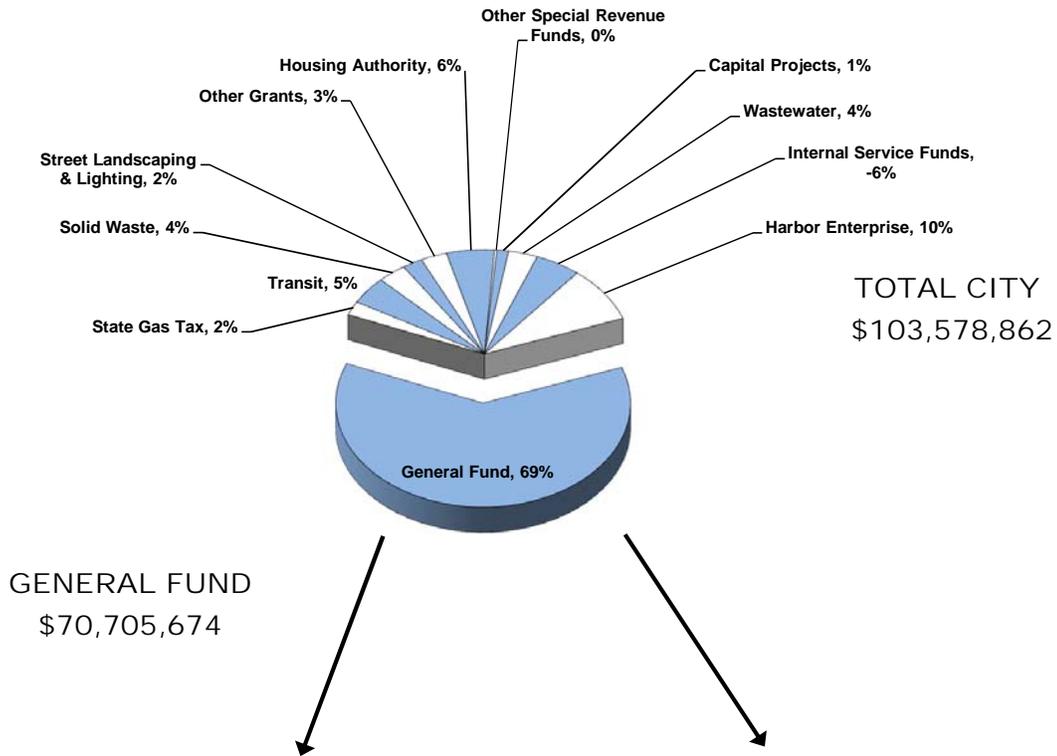
**AVAILABLE RESOURCES:  
WHERE IT COMES FROM**



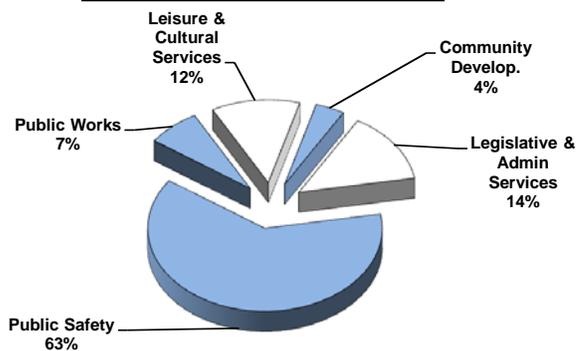
- Notes:
- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
  - 2) Total City excludes revenues of the Successor Agency, Community Financing Authority, Internal Service Funds and Transfers In.
  - 3) Other Grants include CDBG and Intergovernmental Grants Funds.
  - 4) Other Special Revenue Funds include Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Tax, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
  - 5) Transit includes Proposition A, Proposition C, Measure R and Transit Funds.
  - 6) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

FISCAL YEAR 2013-2014

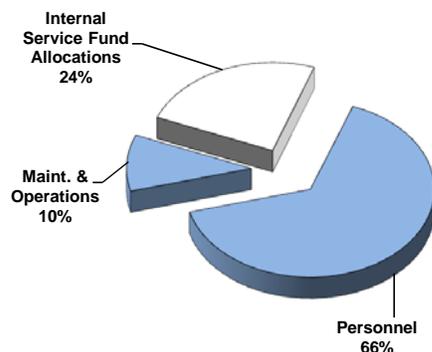
**EXPENDITURES:  
WHERE IT GOES**



**GENERAL EXPENSE  
FUNCTIONS**



**GENERAL EXPENSE  
CATEGORIES**



Notes:

- 1) Total City excludes expenditures of the Redevelopment Agency, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) Other Special Revenue Funds include, Storm Drain Improvement, Local Transportation Tax, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, Subdivision Park Trust and Disaster Recovery Funds.
- 4) Transit includes Proposition C, Proposition A, Measure R and Transit Funds.
- 5) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

**SCHEDULE OF INTERFUND TRANSFERS  
FISCAL YEAR 2013-2014**

<i>Fund</i>	Transfer In	Transfer Out
General Fund	422,305	1,093,089
Street Landscaping and Lighting Fund	993,089	-
Proposition A Fund	-	1,370,381
CalPERS Reserve Fund	100,000	-
Harbor Tidelands Fund	-	83,835
Transit Fund	1,370,381	-
Self-Insurance Program Fund	-	88,470
Successor Agency	-	250,000
<b>TOTAL</b>	<b>\$ 2,885,775</b>	<b>\$ 2,885,775</b>

**Notes:**

- Transfer from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for its FY 2013-14 operations.
- Transfer from the General Fund to the CalPERS Reserve Fund will set-aside funds for projected unfunded pension obligations.
- Transfer from the Proposition A Fund to the Transit Fund will provide necessary support for its FY 2013-14 operations.
- Transfer from the Harbor Tidelands Fund to the General Fund reflects the annual property tax in lieu for the publicly used portions of the Harbor Tidelands.
- Transfer from the Self-Insurance Program Fund to the General Fund will provide for FY 2013-14 Fire Department constant manning overtime.
- Transfer from the Successor Agency to the General Fund reflects the reimbursement of administration costs.

**HARBOR TIDELANDS FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance <sup>1</sup>	8,257,427	Personnel	2,895,600
Rents and Percentages	4,371,800	Maintenance and Operations	1,630,525
Parking Structure Revenue	400,460	Internal Service Fund Allocations	530,684
Seaside Lagoon Entrance Fees	348,175	Overhead	302,097
Investment Earnings	75,500	Capital Improvement Projects <sup>2</sup>	333,000
Fisherman's Wharf Sanitation	142,500	Property Tax In Lieu Fee <sup>3</sup>	83,835
Other Revenue	131,130	Minimum Reserve <sup>4</sup>	2,472,685
<b>Total Funding</b>	<b>13,726,992</b>	<b>Total Expenditures</b>	<b>8,248,426</b>

**Excess (Deficit) = \$5,478,566**

**Operating Excess (Deficit) <sup>5</sup> = \$26,824**

<sup>1</sup>Beginning fund balance as of 7/1/13 derived from FY12-13 mid-year presentation (excluding capital assets).

<sup>2</sup>Reflects all capital projects scheduled for FY13-14. Projects can be referenced and are reflected in the FY13-14 to FY17-18 Five-Year CIP Plan.

<sup>3</sup>Property tax in lieu fee includes the annual 2% increase.

<sup>4</sup>Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

<sup>5</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- All relevant departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Harbor Tidelands leaseholds will be audited as feasible.

**HARBOR UPLANDS FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance <sup>1</sup>	2,593,718	Personnel	2,039,599
Rents and Percentages	2,443,350	Maintenance and Operations	1,034,308
Parking Structure Revenue	1,582,380	Internal Service Fund Allocations	669,491
Parking Meter Fees	65,000	Overhead	247,762
Investment Earnings	15,000	Capital Improvement Projects <sup>2</sup>	325,000
Storage Fees	47,500	Minimum Reserve <sup>3</sup>	2,631,790
Fisherman's Wharf Sanitation	182,800		
Other Charges for Services	61,400		
<b>Total Funding</b>	<b>6,991,148</b>	<b>Total Expenditures</b>	<b>6,947,950</b>

**Excess (Deficit) = \$43,198**

**Operating Excess (Deficit) <sup>4</sup> = \$81,270**

<sup>1</sup>Beginning fund balance as of 7/1/13 derived from FY12-13 mid-year presentation (excluding capital assets).

<sup>2</sup>Reflects all capital projects scheduled for FY13-14. Projects can be referenced and are reflected in the FY13-14 to FY17-18 Five-Year CIP Plan.

<sup>3</sup>Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

<sup>4</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- All relevant departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Harbor Uplands leaseholds will be audited as feasible.

**SOLID WASTE FINANCIAL SUMMARY**  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	975,293	Personnel	743,945
Rubbish Fees-Residential	2,301,700	Maintenance and Operations	2,671,695
Household Haz Waste Collection	315,200	Internal Service Fund	123,426
Hazardous Disclosure	47,000	Overhead	149,199
AB939 Fee	189,400		
Waste Management Plan Fee	5,000		
Solid Waste Admin Fee	436,700		
Recycling Grants	37,367		
Other Solid Waste Revenue	236,100		
<b>Total Funding</b>	<b>4,543,760</b>	<b>Total Expenditures</b>	<b>3,688,265</b>

**Excess (Deficit) = \$855,495**

**Operating Excess (Deficit)<sup>1</sup> = (\$119,798)**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**WASTEWATER FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	2,203,446	Personnel	1,126,775
Inspection Fees	45,000	Debt Service	663,200
Sewer User Fees	4,380,000	Other Maintenance and Operations	812,643
Wastewater Capital Facility Fee	50,000	Internal Service Fund Allocations	153,439
City Facility Sewer Fee	26,041	Overhead	76,498
Other Revenue	1,000	Capital Improvement Projects <sup>1</sup>	900,000
<b>Total Funding</b>	<b>6,705,487</b>	<b>Total Expenditures</b>	<b>3,732,555</b>
<b>Excess (Deficit) = \$2,972,932</b>			
<b>Operating Excess (Deficit)<sup>2</sup> = \$1,669,486</b>			

<sup>1</sup>Reflects all capital projects scheduled for FY13-14. Projects can be referenced and are reflected in the FY13-14 to FY17-18 Five-Year CIP Plan.

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Wastewater Policies

- Wastewater funds will be programmed to fully support the wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

**TRANSIT FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	372,054
Fares	297,200	Maintenance and Operations	2,955,810
Contributions from Other Governments	75,000	Internal Service Fund Allocations	55,430
Bus Passes	95,000	Overhead	125,942
TDA Article IV	634,524		
Proposition C Funding Allocation Procedures	167,094		
Proposition A Funding Allocation Procedures	410,842		
Proposition A Subregional Incentives	56,076		
State Transit Assistance	119,233		
Measure R Funding Allocation Procedures	282,386		
Other Revenue	1,500		
Proposition A Local Return	1,370,381		
<b>Total Funding</b>	<b>3,509,236</b>	<b>Total Expenditures</b>	<b>3,509,236</b>
<b>Excess (Deficit) = \$0</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$0</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**VEHICLE REPLACEMENT FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
<u>Beginning Fund Balance</u>	<u>5,363,621</u>	<u>Personnel</u>	<u>442,355</u>
<u>Vehicle Replacement</u>	<u>1,283,602</u>	<u>Maintenance and Operations</u>	<u>1,052,250</u>
<u>Vehicle Maintenance</u>	<u>1,668,027</u>	<u>Internal Service Fund</u>	<u>77,767</u>
<u>Sale of Fuel</u>	<u>120,000</u>	<u>Overhead</u>	<u>84,683</u>
<u>Reimbursement of Damaged Property</u>	<u>70,000</u>	<u>Capital Outlay</u>	<u>1,254,488</u>
<u>Other Revenue</u>	<u>40,000</u>		
<u>Total Funding</u>	<u>8,545,250</u>	<u>Total Expenditures</u>	<u>2,911,543</u>
<b>Excess (Deficit) = \$5,633,707</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$1,524,574</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY**  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	982,998
Assessment Fee	1,510,000	Maintenance and Operations	1,305,140
Public Services Lighting Fee	30,000	Internal Service Fund Allocations	168,752
Other Revenue	36,500	Overhead	112,699
General Fund Subsidy	993,089		
<b>Total Funding</b>	<b>2,569,589</b>	<b>Total Expenditures</b>	<b>2,569,589</b>

**Excess (Deficit) = \$0**

**Operating Excess (Deficit)<sup>1</sup> = \$0**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	108,100	Personnel	-
Grant (Administration) Revenue	50,605	Maintenance and Operations	129,902
Grant (Program) Revenue	202,419	Capital Improvement Projects <sup>1</sup>	225,065
<b>Total Funding</b>	<b>361,124</b>	<b>Total Expenditures</b>	<b>354,967</b>
<b>Excess (Deficit) = \$6,157</b>			
<b>Operating Excess (Deficit)<sup>2</sup> = \$123,122</b>			

<sup>1</sup>Reflects all capital projects scheduled for FY 2013-14. Projects can be referenced and are reflected in the FY 2013-14 to FY 2017-18 Five-Year CIP Plan.

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**HOUSING AUTHORITY FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	1,073,874	Personnel	288,217
Grant - Administration	501,024	Maintenance and Operations	67,115
Grant - Program/HAP	5,560,685	Internal Service Fund Allocations	43,506
		Overhead	130,055
		Other Program Expenditures	5,560,685
<b>Total Funding</b>	<b>7,135,583</b>	<b>Total Expenditures</b>	<b>6,089,578</b>

**Excess (Deficit) = \$1,046,005**

**Operating Excess (Deficit)<sup>1</sup> = (\$27,869)**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**SEASIDE LAGOON FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Entrance Fees	348,175	Personnel - Program	202,597
		Personnel - Maintenance	202,454
		Maintenance and Operations	118,670
		Internal Service Fund Allocations	19,142
		Overhead	37,801
<b>Total Funding</b>	<b>348,175</b>	<b>Total Expenditures</b>	<b>580,664</b>

**Excess (Deficit) = (\$232,489)**

**Operating Excess (Deficit)<sup>1</sup> = (\$232,489)**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- The Seaside Lagoon is funded through the Harbor Tidelands Fund.

**REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	400,204	Personnel	419,618
Other Fees	363,875	Maintenance and Operations	122,180
		Internal Service Funds	427,641
		Overhead	64,349
<b>Total Funding</b>	<b>764,079</b>	<b>Total Expenditures</b>	<b>1,033,788</b>

**Excess (Deficit) = (\$269,709)**

**Operating Excess (Deficit)<sup>1</sup> = (\$269,709)**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- Recreation Facilities Manager allocated 65% to RBPAC, 35% to Cultural Activities.
- Technical Theater Supervisor allocated 95% to RBPAC, 5% to Cultural Activities.

**BREAKWATER DAY CAMP FINANCIAL SUMMARY**  
**FISCAL YEAR 2013-2014**

<i>Funding</i>		<i>Expenditures</i>	
Camp Registration Fees	80,000	Personnel	25,192
		Maintenance and Operations	40,440
<b>Total Funding</b>	<b>80,000</b>	<b>Total Expenditures</b>	<b>65,632</b>
<b>Excess (Deficit) = \$14,368</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$14,368</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**HARBOR PARKING STRUCTURES FINANCIAL SUMMARY**  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	1,880,000	Parking Equipment and Maintenance	\$ 172,200
Leasehold Rental <sup>1</sup>	541,000	Parking Consultant	50,000
Miscellaneous Revenue	500	Other Maintenance and Operations	343,890
		Personnel (Public Works)	208,267
		Harbor Administration <sup>2</sup>	20,000
		Property Insurance	175,000
		Capital Improvement Projects <sup>3</sup>	250,000
<b>Total Funding</b>	<b>\$ 2,421,500</b>	<b>Total Expenditures</b>	<b>\$ 1,219,357</b>

**Excess (Deficit) = \$1,202,143**

**Operating Excess (Deficit) <sup>4</sup> = \$1,452,143**

<sup>1</sup>Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, the former Pier Plaza leasehold and Fisherman's Cove Co.)

<sup>2</sup>Reflects time spent by Waterfront Administration personnel in overseeing the overall operation of the structures.

<sup>3</sup>Reflects the average annual allocation.

<sup>4</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.
- Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 2009-10. Rate adjustments shall be made as appropriate.
- The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

FARMERS' MARKET FINANCIAL SUMMARY  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	\$ 44,000	Contracted Market Manager	\$ 23,000
		Maintenance and Operations:	
		Permits and Insurance	3,200
		Supplies	1,000
		Overhead	1,000
<b>Total Funding</b>	<b>\$ 44,000</b>	<b>Total Expenditures</b>	<b>\$ 28,200</b>

**Excess (Deficit) = \$15,800**

**Operating Excess (Deficit)<sup>1</sup> = \$15,800**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- Market open every Thursday (except Thanksgiving and Christmans - when it falls on a Thursday).
- Four to six volunteers participating each week.

COMMUNITY FINANCING AUTHORITY  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	\$ -	Debt Service	\$ 141,115
Rents and Percentages	341,073	Other Maintenance and Operations	68,944
		Overhead	48,214
		Kincaid's Pass-Through	82,800
Total Funding	\$ 341,073	Total Expenditures	\$ 341,073
Excess (Deficit) = \$0			
Operating Excess (Deficit) <sup>1</sup> = \$0			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY  
FISCAL YEAR 2013-2014

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Bank of America Credit Facility	136,001
Property Tax Trust Fund	1,129,572	1996 Tax Allocation Bonds	828,471
Administrative Allowance	250,000	Harbor Debt <sup>1</sup>	160,000
		Transfer Out for Admin Costs <sup>2</sup>	250,000
		Arbitrage Rebate Calculations	2,250
		Bond Trustee Fees	2,850
<b>Total Funding</b>	<b>1,379,572</b>	<b>Total Expenditures</b>	<b>1,379,572</b>
<b>Excess (Deficit) = \$0</b>			
<b>Operating Excess (Deficit)<sup>3</sup> = \$0</b>			

<sup>1</sup>Although not currently an enforceable obligation by the Department of Finance, the debt payment has been included as it may be the subject of litigation.

<sup>2</sup>**Administration Costs**

Personnel	\$ 104,571
Legal Fees	56,000
Training/Meetings	2,500
Mileage Reimbursement	100
Postage	250
Office Supplies	50
Property Tax Consulting	1,981
Audit Services	7,285
Investment Custodial Services	3,500
Internal Service Fund/Overhead	73,763
	<u>\$ 250,000</u>

<sup>3</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

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**GENERAL FUND THREE-YEAR FINANCIAL PLAN  
2013-14 THROUGH 2015-16**

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The purpose of the *General Fund Three-Year Financial Plan* for the City of Redondo Beach is to ensure our continued success as a community and to ensure a quality of life for our residents by preserving the fiscal integrity of the General Fund.

This document is not a strategic plan or a future budget. Rather, it represents fiscal possibilities for the next three years relative to the policies, programs, goals, and objectives of the City of Redondo Beach. The document is designed to address such issues as what direction the City is going and what it will cost to get there. As such, the *General Fund Three-Year Financial Plan* attempts to project General Fund revenues and expenditures in probable case, best case, and worst case scenarios. Additionally, this document identifies scenarios to assist the City Council in addressing significant fiscal issues.

The *General Fund Three-Year Financial Plan* will continue to be utilized as a dynamic tool which will provide the City Council, community members and staff a better understanding of City resources and service decisions that may be required for the future.

**FINANCIAL HIGHLIGHTS - GENERAL FUND**  
Probable Case Scenario Projections

	2013/14 Proposed Budget	2014/15 Forecast	2015/16 Forecast
<b>General Fund</b>			
<i>Revenue</i>			
Property Tax	\$ 20,500,000	\$ 20,910,000	\$ 21,328,200
Sales Tax	10,498,000	10,812,940	11,137,328
Utility Users Tax	7,800,000	7,956,000	8,115,120
Property Tax in Lieu of VLF	5,763,000	5,878,260	5,995,825
Transient Occupancy Tax	3,500,000	3,605,000	3,713,150
Franchise Fees	1,950,000	1,969,500	1,989,195
Property Transfer Tax	1,450,000	1,464,500	1,479,145
Parking Citations	1,260,400	1,310,816	1,363,249
Business License Tax	1,250,000	1,250,000	1,250,000
Parking Meter Fees	1,230,989	1,267,919	1,305,958
Other	8,568,980	8,740,360	8,915,167
<b>Total Revenue from Outside Sources</b>	<b>\$ 63,771,369</b>	<b>\$ 65,165,295</b>	<b>\$ 66,592,337</b>
Overhead Charges	6,656,858	6,676,223	6,688,802
Successor Agency Reimbursement	-	-	-
Harbor Tidelands Property Tax in Lieu	-	-	1
<b>Total Revenue</b>	<b>\$ 70,428,227</b>	<b>\$ 71,841,518</b>	<b>\$ 73,281,140</b>
<i>Expenditures</i>			
Personnel	\$ 46,126,597	\$ 46,260,780	\$ 46,347,932
Maintenance & Operations	6,906,743	7,044,878	7,185,776
Internal Service Fund Allocations	17,148,481	17,198,366	17,230,767
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>\$ 70,181,821</b>	<b>\$ 70,504,024</b>	<b>\$ 70,764,475</b>
<b>Preliminary Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,337,494</b>	<b>\$ 2,516,665</b>
<b>Other Considerations:</b>			
Subsidize Street Landscaping and Lighting District	-	-	-
Fund Recommended Decision Packages	-	-	-
Drawdown on CalPERS Reserve	-	616,315	74,643
Increase Fees	-	-	-
Fund Future Capital Improvement Projects	-	-	(719,922)
<b>Budget Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,953,809</b>	<b>\$ 1,871,386</b>
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ (26,840)	\$ (21,698)
<b>Final Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,926,969</b>	<b>\$ 1,849,688</b>

**FINANCIAL HIGHLIGHTS - GENERAL FUND**  
Best Case Scenario Projections

	2013/14 Proposed Budget	2014/15 Forecast	2015/16 Forecast
<b>General Fund</b>			
<i>Revenue</i>			
Property Tax	\$ 20,500,000	\$ 21,320,000	\$ 22,172,800
Sales Tax	10,498,000	10,917,920	11,354,637
Utility Users Tax	7,800,000	8,190,000	8,599,500
Property Tax in Lieu of VLF	5,763,000	5,993,520	6,233,261
Transient Occupancy Tax	3,500,000	3,710,000	3,932,600
Franchise Fees	1,950,000	2,028,000	2,109,120
Property Transfer Tax	1,450,000	1,493,500	1,538,305
Parking Citations	1,260,400	1,361,232	1,470,131
Business License Tax	1,250,000	1,287,500	1,326,125
Parking Meter Fees	1,230,989	1,292,538	1,357,165
Other	8,568,980	8,826,049	9,090,830
<b>Total Revenue from Outside Sources</b>	<b>\$ 63,771,369</b>	<b>\$ 66,420,259</b>	<b>\$ 69,184,474</b>
Overhead Charges	6,656,858	6,859,344	7,095,874
Successor Agency Reimbursement	-	-	-
Harbor Tidelands Property Tax in Lieu	-	-	-
<b>Total Revenue</b>	<b>\$ 70,428,227</b>	<b>\$ 73,279,603</b>	<b>\$ 76,280,348</b>
<i>Expenditures</i>			
Personnel	\$ 46,126,597	\$ 47,529,661	\$ 49,168,619
Maintenance & Operations	6,906,743	6,906,743	6,906,743
Internal Service Fund Allocations	17,148,481	17,670,098	18,279,413
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>\$ 70,181,821</b>	<b>\$ 72,106,502</b>	<b>\$ 74,354,775</b>
<b>Preliminary Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,173,101</b>	<b>\$ 1,925,573</b>
<b>Other Considerations:</b>			
Subsidize Street Landscaping and Lighting District	-	-	-
Fund Recommended Decision Packages	-	-	-
Drawdown on CalPERS Reserve	-	909,476	395,732
Increase Fees	-	-	-
Fund Future Capital Improvement Projects	-	-	(240,540)
<b>Budget Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 2,082,577</b>	<b>\$ 2,080,765</b>
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ (160,326)	\$ (187,281)
<b>Final Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,922,251</b>	<b>\$ 1,893,484</b>

**FINANCIAL HIGHLIGHTS - GENERAL FUND**  
**Worst Case Scenario Projections**

	2013/14 Proposed Budget	2014/15 Forecast	2015/16 Forecast
<b>General Fund</b>			
<i>Revenue</i>			
Property Tax	\$ 20,500,000	\$ 20,295,000	\$ 20,092,050
Sales Tax	10,498,000	10,183,060	9,877,568
Utility Users Tax	7,800,000	7,644,000	7,491,120
Property Tax in Lieu of VLF	5,763,000	5,705,370	5,648,316
Transient Occupancy Tax	3,500,000	3,395,000	3,293,150
Franchise Fees	1,950,000	1,930,500	1,911,195
Property Transfer Tax	1,450,000	1,435,500	1,421,145
Parking Citations	1,260,400	1,260,400	1,260,400
Business License Tax	1,250,000	1,212,500	1,176,125
Parking Meter Fees	1,230,989	1,230,989	1,230,989
Other	8,568,980	8,440,445	8,313,838
<b>Total Revenue from Outside Sources</b>	<b>\$ 63,771,369</b>	<b>\$ 62,732,764</b>	<b>\$ 61,715,896</b>
Overhead Charges	6,656,858	6,550,572	6,362,158
Successor Agency Reimbursement	-	-	-
Harbor Tidelands Property Tax in Lieu	-	-	-
<b>Total Revenue</b>	<b>\$ 70,428,227</b>	<b>\$ 69,283,336</b>	<b>\$ 68,078,054</b>
<i>Expenditures</i>			
Personnel	\$ 46,126,597	\$ 45,390,122	\$ 44,084,564
Maintenance & Operations	6,906,743	7,252,080	8,210,940
Internal Service Fund Allocations	17,148,481	17,148,481	17,148,481
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>\$ 70,181,821</b>	<b>\$ 69,790,683</b>	<b>\$ 69,443,985</b>
<b>Preliminary Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ (507,347)</b>	<b>\$ (1,365,931)</b>
<b>Other Considerations:</b>			
Subsidize Street Landscaping and Lighting District	-	-	-
Fund Recommended Decision Packages	-	(250,000)	(250,000)
Drawdown on CalPERS Reserve	-	806,205	131,880
Increase Fees	-	-	-
Fund Future Capital Improvement Projects	-	-	-
<b>Budget Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 48,858</b>	<b>\$ (1,484,051)</b>
Change in Contingency Reserve (Excluded from Budget)	\$ -	\$ 1,485,973	\$ 2,921,222
<b>Final Excess (Deficit)</b>	<b>\$ 246,406</b>	<b>\$ 1,534,831</b>	<b>\$ 1,437,171</b>