

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2015	+	Adopted Revenues 2015-16	-	Adopted Appropriations 2015-16	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2016
General Fund	3,303,025		78,866,057		80,898,530		623,662		1,893,374		840
State Gas Tax	(477,937)		1,459,462		1,897,921		21,328		-		(895,068)
Storm Drain Improvement	16,048		36,000		50,000		-		-		2,048
Street Landscaping and Lighting	-		1,576,500		2,658,140		1,081,640		-		-
Local Transportation Article 3	(8,508)		43,310		26,000		-		-		8,802
Proposition A	665,419		1,234,785		-		-		1,824,868		75,336
Proposition C	36,971		1,043,001		1,030,452		-		-		49,520
Measure R	(195,530)		767,410		570,000		-		-		1,880
Air Quality Improvement	93,014		80,500		71,861		597		-		102,250
Intergovernmental Grants	-		612,369		614,289		1,920		-		-
Comm Develop Block Grant	3,002		266,182		266,182		-		-		3,002
Housing Authority	853,605		5,795,686		5,769,013		8,428		-		888,706
Parks and Recreation Facilities	29,701		20,000		-		-		-		49,701
Narcotic Forfeiture and Seizure	897,687		24,000		58,699		-		-		862,988
Subdivision Park Trust	540,467		200,620		55,000		-		-		686,087
Disaster Recovery	(29,169)		1,440		17,060		-		-		(44,789)
CalPERS Reserve	3,913,747		-		-		-		286,440		3,627,307
Capital Projects	2,050,125		519,000		2,346,400		371,978		-		594,703
Harbor Tidelands	7,677,604		6,128,430		6,118,813		71,034		87,222		7,671,033
Harbor Uplands	1,791,086		4,625,400		4,655,733		26,063		-		1,786,816
Solid Waste	1,017,746		3,969,757		4,047,682		148,040		-		1,087,861
Wastewater	8,046,078		5,407,093		6,586,223		31,729		-		6,898,677
Transit	-		2,198,330		4,036,824		1,838,494		-		-
Self-Insurance Program	(4,449,639)		5,291,577		5,486,080		5,329		-		(4,638,813)
Vehicle Replacement	5,358,348		3,278,757		2,859,719		13,192		-		5,790,578
Building Occupancy	(526,577)		3,031,028		2,927,445		28,393		-		(394,601)
Information Technology	(665,022)		3,093,702		3,207,451		25,024		-		(753,747)
Emergency Communications	1,820,157		3,767,329		2,769,300		45,053		-		2,863,239
Major Facilities Repair	692,271		123,628		-		-		-		815,899
<b>Total Before Adjustments</b>	<b>32,453,719</b>		<b>133,461,353</b>		<b>139,024,817</b>		<b>4,341,904</b>		<b>4,091,904</b>		<b>27,140,255</b>
Less: Int Svc Fds/Overhead	-		26,109,034		26,109,034		-		-		-
<b>Total City</b>	<b>32,453,719</b>		<b>107,352,319</b>		<b>112,915,783</b>		<b>4,341,904</b>		<b>4,091,904</b>		<b>27,140,255</b>
Redevelopment Agency	-		-		-		-		-		-
Successor Agency	-		1,300,692		1,050,692		-		250,000		-
Housing Successor Agency	3,732,724		100,703		10,500		-		-		3,822,927
Community Financing Authority	-		343,971		343,971		-		-		-
Public Financing Authority	-		840,100		840,100		-		-		-
<b>Grand Total</b>	<b>36,186,443</b>		<b>109,937,785</b>		<b>115,161,046</b>		<b>4,341,904</b>		<b>4,341,904</b>		<b>30,963,182</b>

- The 8.33% "minimum contingency reserve" set by the City council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

	RESOURCES										
	Estimated Fund Balances July 1, 2015	Taxes	License and Permits	Fines and Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	Total Adopted Revenues 2015-16	Available Resources	Transfers In
	+	+	+	+	+	+	+	=	+	+	
General Fund	3,303,025	58,376,000	1,492,383	1,723,530	1,663,574	50,000	6,422,937	9,137,633	78,866,057	82,169,082	623,662
State Gas Tax	(477,937)	1,442,462	-	-	13,000	-	-	4,000	1,459,462	981,525	21,328
Storm Drain Improvement	16,048	-	-	-	-	-	36,000	-	36,000	52,048	-
Street Landscaping and Lighting	-	-	-	-	-	-	1,541,500	35,000	1,576,500	1,576,500	1,081,640
Local Transportation Article 3	(8,508)	-	-	-	-	43,310	-	-	43,310	34,802	-
Proposition A	665,419	-	-	-	7,500	1,227,285	-	-	1,234,785	1,900,204	-
Proposition C	36,971	-	-	-	25,000	1,018,001	-	-	1,043,001	1,079,972	-
Measure R	(195,530)	763,510	-	-	3,900	-	-	-	767,410	571,880	-
Air Quality Improvement	93,014	-	-	-	500	80,000	-	-	80,500	173,514	597
Intergovernmental Grants	-	-	-	-	-	612,369	-	-	612,369	612,369	1,920
Comm Develop Block Grant	3,002	-	-	-	-	266,182	-	-	266,182	269,184	-
Housing Authority	853,605	-	-	-	-	5,795,686	-	-	5,795,686	6,649,291	8,428
Parks and Recreation Facilities	29,701	20,000	-	-	-	-	-	-	20,000	49,701	-
Narcotic Forfeiture and Seizure	897,687	-	-	21,000	3,000	-	-	-	24,000	921,687	-
Subdivision Park Trust	540,467	-	-	-	-	-	-	200,620	200,620	741,087	-
Disaster Recovery	(29,169)	-	-	-	-	-	1,440	-	1,440	(27,729)	-
CalPERS Reserve	3,913,747	-	-	-	-	-	-	-	-	3,913,747	-
Capital Projects	2,050,125	250,000	-	-	-	268,500	-	500	519,000	2,569,125	371,978
Harbor Tidelands	7,677,604	-	-	35,000	5,030,800	-	1,024,500	38,130	6,128,430	13,806,034	71,034
Harbor Uplands	1,791,086	-	-	120,000	2,456,000	-	2,046,900	2,500	4,625,400	6,646,486	26,063
Solid Waste	1,017,746	-	13,000	-	-	37,367	3,758,190	161,200	3,969,757	4,987,503	148,040
Wastewater	8,046,078	-	-	-	-	-	5,361,000	46,093	5,407,093	13,453,171	31,729
Transit	-	-	-	-	-	1,765,880	431,200	1,250	2,198,330	2,198,330	1,838,494
Self-Insurance Program	(4,449,639)	-	-	-	-	-	5,286,577	5,000	5,291,577	841,938	5,329
Vehicle Replacement	5,358,348	-	-	-	-	-	3,168,757	110,000	3,278,757	8,637,105	13,192
Building Occupancy	(526,577)	-	-	-	-	-	3,031,028	-	3,031,028	2,504,451	28,393
Information Technology	(665,022)	-	-	-	-	-	3,093,702	-	3,093,702	2,428,680	25,024
Emergency Communications	1,820,157	-	-	-	-	-	3,405,204	362,125	3,767,329	5,587,486	45,053
Major Facilities Repair	692,271	-	-	-	-	-	123,628	-	123,628	815,899	-
<b>Total Before Adjustments</b>	<b>32,453,719</b>	<b>60,851,972</b>	<b>1,505,383</b>	<b>1,899,530</b>	<b>9,203,274</b>	<b>11,164,580</b>	<b>38,732,563</b>	<b>10,104,051</b>	<b>133,461,353</b>	<b>165,915,072</b>	<b>4,341,904</b>
Less: Int Svc Funds/Overhead	-	-	-	-	-	-	26,109,034	-	26,109,034	26,109,034	-
<b>Total City</b>	<b>32,453,719</b>	<b>60,851,972</b>	<b>1,505,383</b>	<b>1,899,530</b>	<b>9,203,274</b>	<b>11,164,580</b>	<b>12,623,529</b>	<b>10,104,051</b>	<b>107,352,319</b>	<b>139,806,038</b>	<b>4,341,904</b>
Successor Agency	-	1,300,692	-	-	-	-	-	-	1,300,692	1,300,692	-
Housing Successor Agency	3,732,724	-	-	-	-	-	900	99,803	100,703	3,833,427	-
Community Financing Authority	-	-	-	-	343,971	-	-	-	343,971	343,971	-
Public Financing Authority	-	-	-	-	840,100	-	-	-	840,100	840,100	-
<b>Grand Total</b>	<b>36,186,443</b>	<b>62,152,664</b>	<b>1,505,383</b>	<b>1,899,530</b>	<b>10,387,345</b>	<b>11,164,580</b>	<b>12,624,429</b>	<b>10,203,854</b>	<b>109,937,785</b>	<b>146,124,228</b>	<b>4,341,904</b>

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND  
ESTIMATED CHANGES IN FUND BALANCES

REQUIREMENTS							Estimated Fund Balances June 30, 2016	
Personnel	Maintenance and Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
52,066,935	8,068,736	20,762,859	-	-	80,898,530	1,893,374	840	General Fund
880,062	342,207	367,652	-	308,000	1,897,921	-	(895,068)	State Gas Tax
-	-	-	-	50,000	50,000	-	2,048	Storm Drain Improvement
1,102,154	1,294,043	261,943	-	-	2,658,140	-	-	Street Landscaping and Lighting
-	-	-	-	26,000	26,000	-	8,802	Local Transportation Article 3
-	-	-	-	-	-	1,824,868	75,336	Proposition A
-	-	2,097	-	1,028,355	1,030,452	-	49,520	Proposition C
-	-	-	-	570,000	570,000	-	1,880	Measure R
23,679	43,600	4,582	-	-	71,861	-	102,250	Air Quality Improvement
97,869	48,000	-	-	468,420	614,289	-	-	Intergovernmental Grants
-	133,163	-	-	133,019	266,182	-	3,002	Comm Develop Block Grant
342,732	5,314,037	112,244	-	-	5,769,013	-	888,706	Housing Authority
-	-	-	-	-	-	-	49,701	Parks and Recreation Facilities
-	58,699	-	-	-	58,699	-	862,988	Narcotic Forfeiture and Seizure
-	-	-	-	55,000	55,000	-	686,087	Subdivision Park Trust
-	17,060	-	-	-	17,060	-	(44,789)	Disaster Recovery
-	-	-	-	-	-	286,440	3,627,307	CalPERS Reserve
159,400	-	-	-	2,187,000	2,346,400	-	594,703	Capital Projects
3,213,004	1,638,851	1,030,858	11,100	225,000	6,118,813	87,222	7,671,033	Harbor Tidelands
2,475,120	1,038,269	1,067,344	-	75,000	4,655,733	-	1,786,816	Harbor Uplands
724,344	3,036,905	286,433	-	-	4,047,682	-	1,087,861	Solid Waste
1,209,399	1,360,558	312,266	-	3,704,000	6,586,223	-	6,898,677	Wastewater
539,071	3,327,556	170,197	-	-	4,036,824	-	-	Transit
205,624	5,230,679	49,777	-	-	5,486,080	-	(4,638,813)	Self-Insurance Program
519,545	1,092,055	203,119	1,045,000	-	2,859,719	-	5,790,578	Vehicle Replacement
1,218,811	1,344,147	364,487	-	-	2,927,445	-	(394,601)	Building Occupancy
1,071,435	1,521,890	367,593	246,533	-	3,207,451	-	(753,747)	Information Technology
2,025,548	133,578	610,174	-	-	2,769,300	-	2,863,239	Emergency Communications
-	-	-	-	-	-	-	815,899	Major Facilities Repair
<b>67,874,732</b>	<b>35,044,033</b>	<b>25,973,625</b>	<b>1,302,633</b>	<b>8,829,794</b>	<b>139,024,817</b>	<b>4,091,904</b>	<b>27,140,255</b>	<b>Total Before Adjustments</b>
135,409	-	25,973,625	-	-	26,109,034	-	-	Less: Int Svc Funds/Overhead
<b>67,739,323</b>	<b>35,044,033</b>	<b>-</b>	<b>1,302,633</b>	<b>8,829,794</b>	<b>112,915,783</b>	<b>4,091,904</b>	<b>27,140,255</b>	<b>Total City</b>
-	1,050,692	-	-	-	1,050,692	250,000	-	Successor Agency
-	10,500	-	-	-	10,500	-	3,822,927	Housing Successor Agency
-	326,554	17,417	-	-	343,971	-	-	Community Financing Authority
-	840,100	-	-	-	840,100	-	-	Public Financing Authority
<b>67,739,323</b>	<b>37,271,879</b>	<b>17,417</b>	<b>1,302,633</b>	<b>8,829,794</b>	<b>115,161,046</b>	<b>4,341,904</b>	<b>27,140,255</b>	<b>Grand Total</b>

COMBINED BUDGET SUMMARY  
FISCAL YEARS 2014-2016

	General Fund			Special Revenue Funds			Enterprise Funds		
	Actual FY 2013-14	Mid-Year FY 2014-15	Adopted FY 2015-16	Actual FY 2013-14	Mid-Year FY 2014-15	Adopted FY 2015-16	Actual FY 2013-14	Mid-Year FY 2014-15	Adopted FY 2015-16
<b>Revenues:</b>									
Property Tax	21,894,283	21,425,000	22,200,000	-	-	-	-	-	-
Sales Tax	10,450,402	10,892,000	11,950,000	-	-	-	-	-	-
Other Taxes	23,613,754	23,393,000	24,226,000	3,012,726	2,421,646	2,475,972	-	-	-
Licenses and Permits	1,504,502	1,430,470	1,492,383	-	-	-	12,846	10,000	13,000
Fines and Forfeitures	1,789,913	1,488,930	1,723,530	45,805	21,000	21,000	172,645	155,000	155,000
Use of Money	1,408,165	1,569,364	1,663,574	141,598	52,900	52,900	7,493,467	7,026,130	7,486,800
Intergovernmental Revenue	52,311	188,000	50,000	8,637,462	20,772,470	9,311,333	1,709,489	1,797,125	1,803,247
Charges for Services	6,221,106	6,086,250	6,422,937	1,587,895	1,577,500	1,578,940	11,344,823	12,493,110	12,621,790
Other Revenue	612,443	1,314,215	1,548,705	246,750	355,462	240,120	201,312	169,450	249,173
Overhead	7,143,371	7,588,928	7,588,928	-	-	-	-	-	-
Transfers In	1,101,694	1,229,727	632,090	4,334,951	1,153,244	1,477,463	1,450,892	2,080,740	2,115,360
<b>Total Revenues</b>	<b>75,791,944</b>	<b>76,605,884</b>	<b>79,498,147</b>	<b>18,007,187</b>	<b>26,354,222</b>	<b>15,157,728</b>	<b>22,385,474</b>	<b>23,731,555</b>	<b>24,444,370</b>
<b>Expenditures:</b>									
Personnel	44,706,085	50,434,659	52,066,935	2,254,840	2,685,944	2,605,896	6,152,057.00	8,045,316	8,160,938
Maint. & Operations	6,387,594	10,368,323	8,068,736	7,272,217	8,115,716	7,250,809	8,853,005	11,572,126	10,402,139
Internal Service	17,156,230	20,762,859	20,762,859	748,265	748,518	748,518	2,591,765	2,867,098	2,867,098
Capital Outlay	117,640	157,591	-	533,395	79,578	-	264,270	2,458	11,100
Capital Improvements	124,785	18,000	-	1,345,407	28,869,359	4,825,794	740,039	12,355,013	4,004,000
Transfers Out	4,681,174	1,828,506	1,893,374	2,157,126	2,593,523	2,111,308	7,994,570	85,512	87,222
<b>Total Expenditures</b>	<b>73,173,508</b>	<b>83,569,938</b>	<b>82,791,904</b>	<b>14,311,250</b>	<b>43,092,638</b>	<b>17,542,325</b>	<b>26,595,706</b>	<b>34,927,523</b>	<b>25,532,497</b>
<b>Other<sup>1</sup></b>									
	<b>Actual FY 2013-14</b>	<b>Mid-Year FY 2014-15</b>	<b>Adopted FY 2015-16</b>	<b>Actual FY 2013-14</b>	<b>Total Mid-Year FY 2014-15</b>	<b>Adopted FY 2015-16</b>			
<b>Revenues:</b>									
Property Tax	-	-	-	21,894,283	21,425,000	22,200,000			
Sales Tax	-	-	-	10,450,402	10,892,000	11,950,000			
Other Taxes	-	-	-	26,626,480	25,814,646	26,701,972			
Licenses and Permits	-	-	-	1,517,348	1,440,470	1,505,383			
Fines and Forfeitures	-	-	-	2,008,363	1,664,930	1,899,530			
Use of Money	-	-	-	9,043,230	8,648,394	9,203,274			
Intergovernmental Revenue	-	-	-	10,399,262	22,757,595	11,164,580			
Charges for Services	12,813,887	15,065,817	15,065,817	31,967,711	35,222,677	35,689,484			
Other Revenue	2,464,533	3,543,425	3,520,204	3,525,038	5,382,552	5,558,202			
Overhead	-	-	-	7,143,371	7,588,928	7,588,928			
Transfers In	130,066	293,830	116,991	7,017,603	4,757,541	4,341,904			
<b>Total Revenues</b>	<b>15,408,486</b>	<b>18,903,072</b>	<b>18,703,012</b>	<b>131,593,091</b>	<b>145,594,733</b>	<b>137,803,257</b>			
<b>Expenditures:</b>									
Personnel	4,850,353	5,121,407	5,040,963	57,963,335	66,287,326	67,874,732			
Maint. & Operations	9,298,377	9,821,418	9,322,349	31,811,193	39,877,583	35,044,033			
Internal Service	1,455,262	1,612,567	1,595,150	21,951,522	25,991,042	25,973,625			
Capital Outlay	936,983	2,502,437	1,291,533	1,852,288	2,742,064	1,302,633			
Capital Improvements	5,098	374,500	-	2,215,329	41,616,872	8,829,794			
Transfers Out	88,470	-	-	14,921,340	4,507,541	4,091,904			
<b>Total Expenditures</b>	<b>16,634,543</b>	<b>19,432,329</b>	<b>17,249,995</b>	<b>130,715,007</b>	<b>181,022,428</b>	<b>143,116,721</b>			

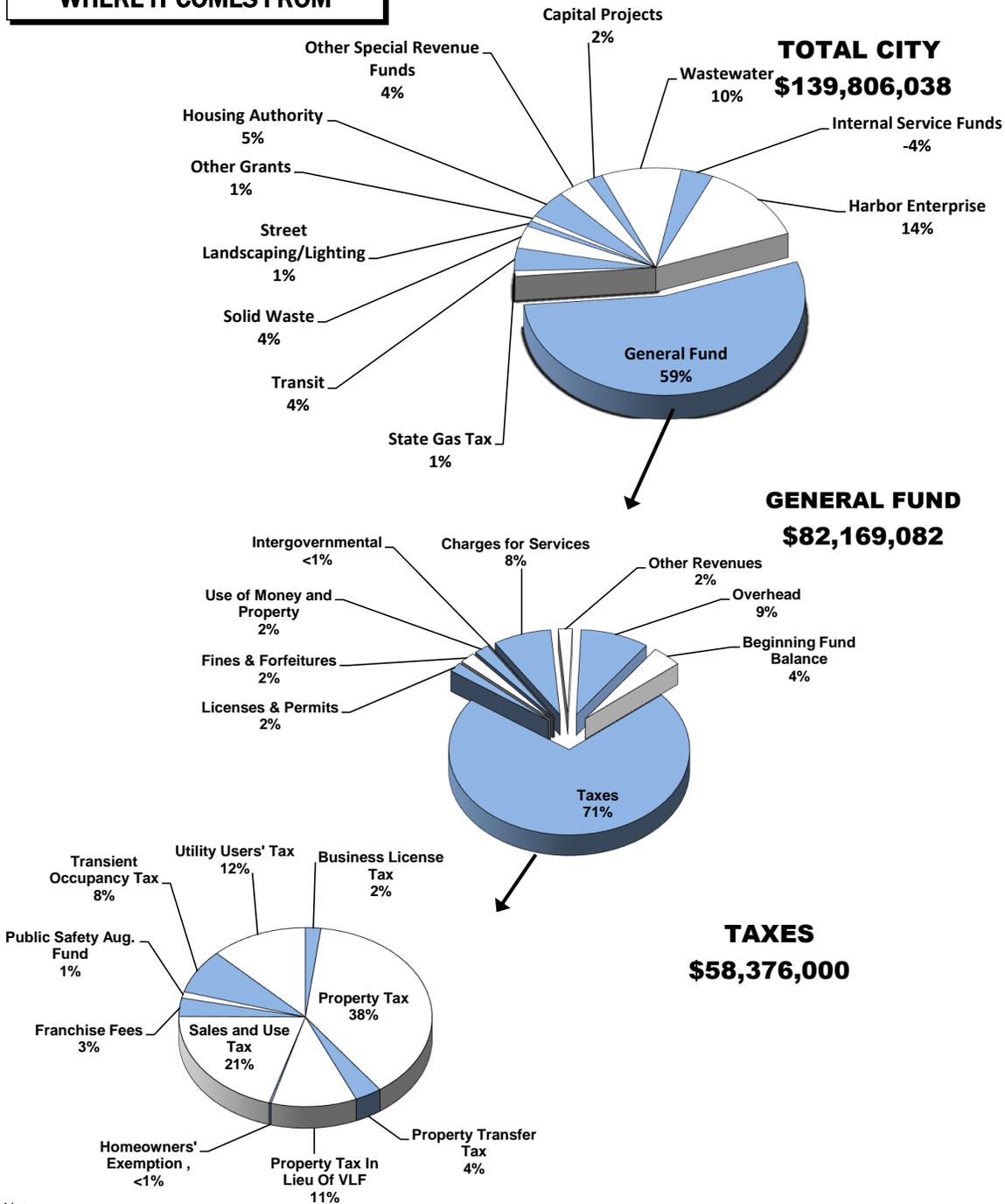
<sup>1</sup> Other includes remaining RDA and Internal Service Funds.



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FISCAL YEAR 2015-2016

**AVAILABLE RESOURCES:  
WHERE IT COMES FROM**

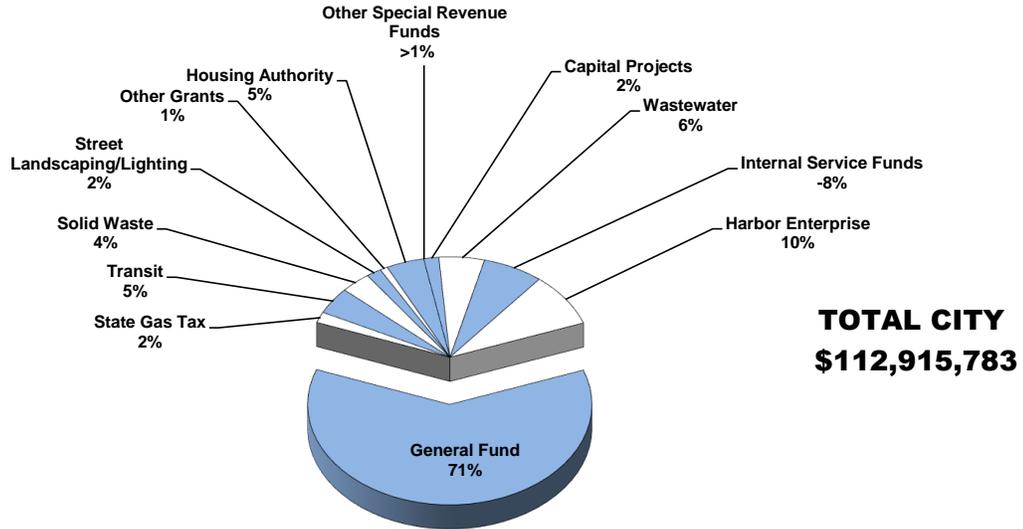


Notes:

- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
- 2) Total City excludes revenues of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers In.
- 3) Other Grants include CDBG and Intergovernmental Grants Funds.
- 4) Other Special Revenue Funds include Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Article 3, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
- 5) Transit includes Proposition A, Proposition C, Measure R and Transit Funds.
- 6) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

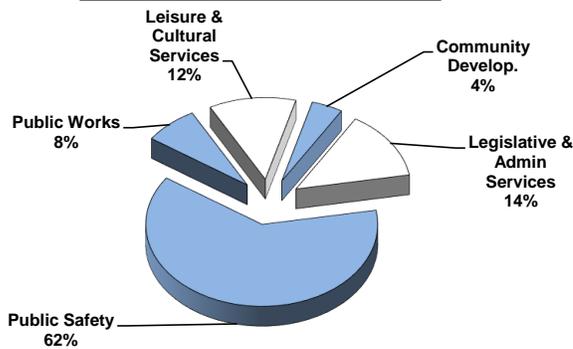
FISCAL YEAR 2015-2016

**EXPENDITURES:  
WHERE IT GOES**

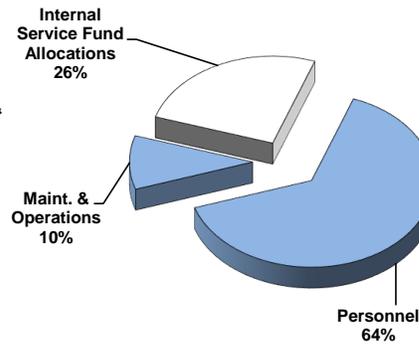


**GENERAL FUND  
\$80,898,530**

**GENERAL EXPENSE  
FUNCTIONS**



**GENERAL EXPENSE  
CATEGORIES**



Notes:

- 1) Total City excludes expenditures of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) Other Special Revenue Funds include Storm Drain Improvement, Local Transportation Article 3, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, Disaster Recovery and Subdivision Park Trust Funds.
- 4) Transit includes Proposition C, Proposition A, Measure R and Transit Funds.
- 5) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

**SCHEDULE OF INTERFUND TRANSFERS**  
**FISCAL YEAR 2015-2016**

<i>Fund</i>	Transfer In	Transfer Out
General Fund	623,662	1,893,374
State Gas Tax	21,328	-
Street Landscaping and Lighting	1,081,640	-
Proposition A	-	1,824,868
Air Quality Improvement	597	-
Intergovernmental Grants	1,920	-
Housing Authority	8,428	-
CalPERS Reserve	-	286,440
Capital Projects	371,978	-
Harbor Tidelands	71,034	87,222
Harbor Uplands	26,063	-
Solid Waste	148,040	-
Wastewater	31,729	-
Transit	1,838,494	-
Self-Insurance Program	5,329	-
Vehicle Replacement	13,192	-
Building Occupancy	28,393	-
Information Technology	25,024	-
Emergency Communications	45,053	-
Successor Agency	-	250,000
<b>TOTAL</b>	<b>\$ 4,341,904</b>	<b>\$ 4,341,904</b>

**Notes:**

- Transfer from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for its FY 2015-16 operations.
- Transfer from the General Fund to all listed funds will provide employee wage adjustments.
- Transfer from the General Fund to the Capital Projects Fund will fund additional capital improvement projects.
- Transfer from the General Fund to the Solid Waste Fund will fund sidewalk cleaning.
- Transfer from the Proposition A Fund to the Transit Fund will provide necessary support for its FY 2015-16 operations.
- Transfer from the CalPERS Reserve Fund to the General Fund will fund FY 2015-16 increased retirement contributions.
- Transfer from the Harbor Tidelands Fund to the General Fund reflects the annual property tax in lieu for the publicly used portions of the Harbor Tidelands.
- Transfer from the Successor Agency to the General Fund reflects the reimbursement of administration costs.

**HARBOR TIDELANDS FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance <sup>1</sup>	7,677,604	Personnel	3,213,004
Rents and Percentages	4,955,800	Maintenance and Operations	1,638,851
Parking Structure Revenue	475,000	Internal Service Fund Allocations	662,656
Seaside Lagoon Entrance Fees	400,000	Overhead	368,202
Investment Earnings	75,000	Capital Improvement Projects <sup>2</sup>	236,100
Fisherman's Wharf Sanitation	140,000	Property Tax In Lieu Fee <sup>3</sup>	87,222
Other Revenue	82,630	Minimum Reserve <sup>4</sup>	2,552,645
Transfer from General Fund	71,034		
<b>Total Funding</b>	<b>13,877,068</b>	<b>Total Expenditures</b>	<b>8,758,680</b>

**Excess (Deficit) = \$5,118,388**

**Operating Excess (Deficit)<sup>5</sup> = \$229,529**

<sup>1</sup>Beginning fund balance as of 7/1/15 derived from FY 2014-15 mid-year presentation (excluding capital assets).

<sup>2</sup>Reflects all new capital project funding scheduled for FY 2015-16. Projects can be referenced and are reflected in the FY 2015-16 to FY 2019-20 Five-Year CIP Plan.

<sup>3</sup>Property tax in lieu fee includes the annual 2% increase.

<sup>4</sup>Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

<sup>5</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- All relevant departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Harbor Tidelands leaseholds will be audited as feasible.

**HARBOR UPLANDS FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance <sup>1</sup>	1,791,086	Personnel	2,475,120
Rents and Percentages	2,440,000	Maintenance and Operations	1,038,269
Parking Structure Revenue	1,870,000	Internal Service Fund Allocations	748,107
Parking Meter Fees	65,000	Overhead	319,237
Investment Earnings	16,000	Capital Improvement Projects <sup>2</sup>	75,000
Storage Fees	47,500	Minimum Reserve <sup>3</sup>	2,610,393
Fisherman's Wharf Sanitation	182,000		
Other Revenue	4,900		
Transfer from General Fund	26,063		
<b>Total Funding</b>	<b>6,442,549</b>	<b>Total Expenditures</b>	<b>7,266,126</b>

**Excess (Deficit) = (\$823,577)**

**Operating Excess (Deficit)<sup>4</sup> = \$70,730**

<sup>1</sup>Beginning fund balance as of 7/1/15 derived from FY 2014-15 mid-year presentation (excluding capital assets).

<sup>2</sup>Reflects all new capital project funding scheduled for FY 2015-16. Projects can be referenced and are reflected in the FY 2015-16 to FY 2019-20 Five-Year CIP Plan.

<sup>3</sup>Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

<sup>4</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- All relevant departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Harbor Uplands leaseholds will be audited as feasible.

**SOLID WASTE FINANCIAL SUMMARY**  
FISCAL YEAR 2015-2016

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	1,017,746	Personnel	724,344
Rubbish Fees-Residential	2,688,690	Maintenance and Operations	3,036,905
Household Haz Waste Collection	306,000	Internal Service Fund	134,279
Hazardous Disclosure	48,000	Overhead	152,154
AB939 Fee	193,000		
Waste Management Plan Fee	7,000		
Solid Waste Admin Fee	443,000		
Recycling Grants	37,367		
Other Solid Waste Revenue	246,700		
Transfer from General Fund	148,040		
<b>Total Funding</b>	<b>5,135,543</b>	<b>Total Expenditures</b>	<b>4,047,682</b>

**Excess (Deficit) = \$1,087,861**

**Operating Excess (Deficit)<sup>1</sup> = \$70,115**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**WASTEWATER FINANCIAL SUMMARY**  
FISCAL YEAR 2015-2016

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	8,046,078	Personnel	1,209,399
Inspection Fees	50,000	Debt Service	548,400
Sewer User Fees	5,235,000	Other Maintenance and Operations	812,158
Wastewater Capital Facility Fee	75,000	Internal Service Fund Allocations	164,298
City Facility Sewer Fee	46,093	Overhead	147,968
Other Revenue	1,000	Capital Improvement Projects <sup>1</sup>	3,704,000
Transfer from General Fund	31,729		
<b>Total Funding</b>	<b>13,484,900</b>	<b>Total Expenditures</b>	<b>6,586,223</b>
<b>Excess (Deficit) = \$6,898,677</b>			
<b>Operating Excess (Deficit)<sup>2</sup> = \$2,556,599</b>			

<sup>1</sup>Reflects all new capital project funding scheduled for FY 2015-16. Projects can be referenced and are reflected in the FY 2015-16 to FY 2019-20 Five-Year CIP Plan.

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Wastewater Policies

- Wastewater funds will be programmed to fully support the wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

**TRANSIT FINANCIAL SUMMARY**  
FISCAL YEAR 2015-2016

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	539,071
Fares	296,200	Maintenance and Operations	3,327,556
Contributions from Other Governments	40,000	Internal Service Fund Allocations	95,393
Bus Passes	95,000	Overhead	74,804
TDA Article IV	688,640		
Proposition C Funding Allocation Procedures	184,938		
Proposition A Funding Allocation Procedures	446,454		
Proposition A Subregional Incentives	57,610		
State Transit Assistance	107,928		
Measure R Funding Allocation Procedures	280,310		
Other Revenue	1,250		
Proposition A Local Return	1,824,868		
Transfer from General Fund	13,626		
<b>Total Funding</b>	<b>4,036,824</b>	<b>Total Expenditures</b>	<b>4,036,824</b>
<b>Excess (Deficit) = \$0</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$0</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**VEHICLE REPLACEMENT FINANCIAL SUMMARY**  
FISCAL YEAR 2015-2016

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	5,358,348	Personnel	519,545
Vehicle Replacement	1,217,664	Maintenance and Operations	1,092,055
Vehicle Maintenance	1,951,093	Internal Service Fund	89,238
Sale of Fuel	70,000	Overhead	113,881
Other Revenue	40,000	Capital Improvement Projects <sup>1</sup>	1,045,000
Transfer from General Fund	13,192		
<b>Total Funding</b>	<b>8,650,297</b>	<b>Total Expenditures</b>	<b>2,859,719</b>
<b>Excess (Deficit) = \$5,790,578</b>			
<b>Operating Excess (Deficit)<sup>2</sup> = \$1,477,230</b>			

<sup>1</sup>Reflects all new capital project funding scheduled for FY 2015-16. Projects can be referenced and are reflected in the FY 2015-16 to FY 2019-20 Five-Year CIP Plan.

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	1,102,154
Assessment Fee	1,510,000	Maintenance and Operations	1,294,043
Public Services Lighting Fee	30,000	Internal Service Fund Allocations	108,949
Other Revenue	36,500	Overhead	152,994
General Fund Subsidy	1,081,640		
<b>Total Funding</b>	<b>2,658,140</b>	<b>Total Expenditures</b>	<b>2,658,140</b>

**Excess (Deficit) = \$0**

**Operating Excess (Deficit)<sup>1</sup> = \$0**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	3,002	Personnel	-
Grant (Administration) Revenue	53,236	Maintenance and Operations	133,163
Grant (Program) Revenue	212,946	Capital Improvement Projects <sup>1</sup>	133,019
<b>Total Funding</b>	<b>269,184</b>	<b>Total Expenditures</b>	<b>266,182</b>

**Excess (Deficit) = \$3,002**

**Operating Excess (Deficit)<sup>2</sup> = \$0**

<sup>1</sup>Reflects all new capital project funding scheduled for FY 2015-16. Projects can be referenced and are reflected in the FY 2015-16 to FY 2019-20 Five-Year CIP Plan.

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**HOUSING AUTHORITY FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	853,605	Personnel	342,732
Grant - Administration	548,432	Maintenance and Operations	66,783
Grant - Program/HAP	5,247,254	Internal Service Fund Allocations	52,896
Transfer from General Fund	8,428	Overhead	59,348
		Other Program Expenditures	5,247,254
<b>Total Funding</b>	<b>6,657,719</b>	<b>Total Expenditures</b>	<b>5,769,013</b>

**Excess (Deficit) = \$888,706**

**Operating Excess (Deficit)<sup>1</sup> = \$35,101**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**SEASIDE LAGOON FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Entrance Fees	400,000	Personnel - Program	217,297
		Personnel - Maintenance	231,207
		Maintenance and Operations	118,670
		Internal Service Fund Allocations	26,985
		Overhead	35,843
<b>Total Funding</b>	<b>400,000</b>	<b>Total Expenditures</b>	<b>630,002</b>

**Excess (Deficit) = (\$224,713)**

**Operating Excess (Deficit)<sup>1</sup> = (\$224,713)**

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- The Seaside Lagoon is funded through the Harbor Tidelands Fund.

**REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	430,754	Personnel	479,338
Other Fees	393,225	Maintenance and Operations	122,110
		Internal Service Funds	544,828
		Overhead	61,388
<b>Total Funding</b>	<b>823,979</b>	<b>Total Expenditures</b>	<b>1,207,664</b>
<b>Excess (Deficit) = (\$383,685)</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = (\$383,685)</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- Cultural Arts Manager allocated 65% to RBPAC, 35% to Cultural Activities.
- Technical Theater Supervisor allocated 95% to RBPAC, 5% to Cultural Activities.

**HARBOR PARKING STRUCTURES FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	2,190,000	Parking Equipment and Maintenance	137,701
Leasehold Rental <sup>1</sup>	350,000	Parking Consultant	20,000
Parking Citations	155,000	Other Maintenance and Operations	368,103
Miscellaneous Revenue	-	Personnel (Public Works/Police)	192,403
		Harbor Administration <sup>2</sup>	40,000
		Property Insurance	175,000
		Capital Improvement Projects <sup>3</sup>	100,000
<b>Total Funding</b>	<b>2,695,000</b>	<b>Total Expenditures</b>	<b>1,033,207</b>

**Excess (Deficit) = \$1,661,793**

**Operating Excess (Deficit)<sup>4</sup> = \$1,761,793**

<sup>1</sup>Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, the former Pier Plaza leasehold and Fisherman's Cove Co.)

<sup>2</sup>Reflects time spent by Harbor Administration personnel in overseeing the overall operation of the structures.

<sup>3</sup>Reflects the average annual allocation.

<sup>4</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.

The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.

Parking structures will be managed in accordance with the parking management contract and in accordance with generally accepted accounting principles. Audits will be performed periodically to ensure compliance with applicable accounting, contract and security standards. The parking structure operation shall be audited no less than once every three years.

Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 09-10. Rate adjustments shall be made as appropriate.

The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

**FARMERS' MARKET FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	44,000	Contracted Market Manager	21,000
		Maintenance and Operations:	3,200
		Permits and Insurance	1,000
		Supplies	1,000
<b>Total Funding</b>	<b>44,000</b>	<b>Total Expenditures</b>	<b>26,200</b>
<b>Excess (Deficit) = \$17,800</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$17,800</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**Policies**

- Market open every Thursday (except Thanksgiving and Christmas - when it falls on a Thursday).
- Four to six volunteers participating each week.

**SUCCESSOR AGENCY FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>	<i>Expenditures</i>
Beginning Fund Balance	Bank of America Credit Facility
-	124,616
Property Tax Trust Fund	1996 Tax Allocation Bonds
1,050,692	824,023
Administrative Allowance	Transfer Out for Admin Costs <sup>1</sup>
250,000	250,000
	Arbitrage Rebate Calculations
	2,250
	SERAF Loan Repayment
	99,803
Total Funding	Total Expenditures
1,300,692	1,300,692

**Excess (Deficit) = \$0**

**Operating Excess (Deficit)<sup>2</sup> = \$0**

<sup>1</sup> **Administration Costs**

Personnel	\$ 106,052
Legal Fees	12,643
Training/Meetings	4,544
Mileage Reimbursement	133
Postage	117
Office Supplies	3,683
Property Tax Consulting	1,981
Real Estate Consulting	13,029
Audit Services	7,758
Internal Service Fund/Overhead	100,060
	\$ 250,000

<sup>2</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**HOUSING SUCCESSOR AGENCY FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	3,732,724	Audit Services	8,000
Administrative Fees	900	Heritage Point Compliance Fee	2,500
SERAF Loan Repayment	99,803		
<b>Total Funding</b>	<b>3,833,427</b>	<b>Total Expenditures</b>	<b>10,500</b>
<b>Excess (Deficit) = \$3,822,927</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$90,203</b>			

<sup>1</sup> Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY FINANCING AUTHORITY FINANCIAL SUMMARY  
FISCAL YEAR 2015-2016

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	89,396
Rents and Percentages	343,971	Other Maintenance and Operations	81,358
		Internal Service Fund Allocations	1,745
		Overhead	15,672
		Kincaid's Pass-Through	155,800
<b>Total Funding</b>	<b>343,971</b>	<b>Total Expenditures</b>	<b>343,971</b>
<b>Excess (Deficit) = \$0</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$0</b>			

<sup>1</sup>Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

**PUBLIC FINANCING AUTHORITY FINANCIAL SUMMARY**  
**FISCAL YEAR 2015-2016**

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	840,100
Investment Earnings	840,100		
<b>Total Funding</b>	<b>840,100</b>	<b>Total Expenditures</b>	<b>840,100</b>
<b>Excess (Deficit) = \$0</b>			
<b>Operating Excess (Deficit)<sup>1</sup> = \$0</b>			

<sup>1</sup> Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.



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