

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2016	+	Proposed Revenues 2016-17	-	Proposed Appropriations 2016-17	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2017
General Fund	496,580		84,328,590		83,875,745		338,966		873,500		414,891
State Gas Tax	(95,204)		1,414,396		1,309,725		-		-		9,467
Storm Drain Improvement	32,438		42,000		-		-		-		74,438
Street Landscaping and Lighting	-		1,576,500		2,572,209		873,500		-		(122,209)
Local Transportation Article 3	(28,856)		45,122		15,854		-		-		412
Proposition A	747,330		1,277,514		-		-		1,822,730		202,114
Proposition C	(1,182,469)		1,080,029		372,197		-		-		(474,637)
Measure R	(25,105)		793,715		605,500		-		-		163,110
Air Quality Improvement	124,443		80,500		71,172		-		-		133,771
Intergovernmental Grants	-		1,106,885		1,106,885		-		-		-
Comm Develop Block Grant	-		266,182		266,182		-		-		-
Housing Authority	757,930		5,804,291		5,774,767		-		-		787,454
Parks and Recreation Facilities	78,101		20,600		55,000		-		-		43,701
Narcotic Forfeiture and Seizure	839,429		3,000		58,699		-		-		783,730
Subdivision Park Trust	770,652		206,639		833,500		-		-		143,791
Disaster Recovery	(2,870)		31,000		17,060		-		-		11,070
CalPERS Reserve	4,627,307		-		-		-		-		4,627,307
Capital Projects	2,111,855		508,500		1,737,627		-		-		882,728
Major Facilities Reconstruction	400,000		-		-		-		-		400,000
Open Space Acquisition	300,000		-		-		-		-		300,000
Harbor Tidelands	7,801,347		6,102,379		7,684,085		-		88,966		6,130,675
Harbor Uplands	1,704,183		4,621,400		6,337,538		-		-		(11,955)
Solid Waste	1,322,513		4,023,057		4,064,852		-		-		1,280,718
Wastewater	7,860,190		5,412,284		4,610,900		-		-		8,661,574
Transit	-		2,244,590		4,067,320		1,822,730		-		-
Self-Insurance Program	(7,013,793)		6,510,741		6,454,420		-		-		(6,957,472)
Vehicle Replacement	5,663,039		3,617,557		1,811,892		-		-		7,468,704
Building Occupancy	(1,080,450)		3,878,838		3,110,709		-		-		(312,321)
Information Technology	(437,332)		3,218,503		3,105,100		-		-		(323,929)
Emergency Communications	2,711,377		3,750,667		2,815,069		-		-		3,646,975
Major Facilities Repair	815,899		128,404		-		-		-		944,303
Total Before Adjustments	29,298,534		142,093,883		142,734,007		3,035,196		2,785,196		28,908,410
Less: Int Svc Fds/Overhead	-		29,208,729		29,208,729		-		-		-
Total City	29,298,534		112,885,154		113,525,278		3,035,196		2,785,196		28,908,410
Redevelopment Agency	-		-		-		-		-		-
Successor Agency	-		1,402,569		1,152,569		-		250,000		-
Housing Successor Agency	3,917,504		210,991		14,000		-		-		4,114,495
Community Financing Authority	-		365,923		365,923		-		-		-
Public Financing Authority	-		840,900		840,900		-		-		-
Grand Total	33,216,038		115,705,537		115,898,670		3,035,196		3,035,196		33,022,905

- The 8.33% "minimum contingency reserve" set by the City council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

	RESOURCES										
	Estimated Fund Balances July 1, 2016	Taxes	License and Permits	Fines and Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	Total Proposed Revenues 2016-17	Available Resources	Transfers In
	+	+	+	+	+	+	+	=	+	+	
General Fund	496,580	62,523,000	1,493,123	1,818,530	1,983,874	50,000	6,728,668	9,731,395	84,328,590	84,825,170	338,966
State Gas Tax	(95,204)	1,396,396	-	-	14,000	-	-	4,000	1,414,396	1,319,192	-
Storm Drain Improvement	32,438	-	-	-	-	-	42,000	-	42,000	74,438	-
Street Landscaping and Lighting	-	-	-	-	-	-	1,576,500	-	1,576,500	1,576,500	873,500
Local Transportation Article 3	(28,856)	-	-	-	-	45,122	-	-	45,122	16,266	-
Proposition A	747,330	-	-	-	8,000	1,269,514	-	-	1,277,514	2,024,844	-
Proposition C	(1,182,469)	-	-	-	27,000	1,053,029	-	-	1,080,029	(102,440)	-
Measure R	(25,105)	789,715	-	-	4,000	-	-	-	793,715	768,610	-
Air Quality Improvement	124,443	-	-	-	500	80,000	-	-	80,500	204,943	-
Intergovernmental Grants	-	-	-	-	-	1,106,885	-	-	1,106,885	1,106,885	-
Comm Develop Block Grant	-	-	-	-	-	266,182	-	-	266,182	266,182	-
Housing Authority	757,930	-	-	-	-	5,804,291	-	-	5,804,291	6,562,221	-
Parks and Recreation Facilities	78,101	20,600	-	-	-	-	-	-	20,600	98,701	-
Narcotic Forfeiture and Seizure	839,429	-	-	-	3,000	-	-	-	3,000	842,429	-
Subdivision Park Trust	770,652	-	-	-	-	-	-	206,639	206,639	977,291	-
Disaster Recovery	(2,870)	-	-	-	-	-	1,000	30,000	31,000	28,130	-
CalPERS Reserve	4,627,307	-	-	-	-	-	-	-	-	4,627,307	-
Capital Projects	2,111,855	235,000	-	-	-	273,000	-	500	508,500	2,620,355	-
Major Facilities Reconstruction	400,000	-	-	-	-	-	-	-	-	400,000	-
Open Space Acquisition	300,000	-	-	-	-	-	-	-	-	300,000	-
Harbor Tidelands	7,801,347	-	-	35,000	4,882,000	-	1,154,869	30,510	6,102,379	13,903,726	-
Harbor Uplands	1,704,183	-	-	120,000	2,457,000	-	2,043,900	500	4,621,400	6,325,583	-
Solid Waste	1,322,513	-	21,000	-	-	37,367	3,800,690	164,000	4,023,057	5,345,570	-
Wastewater	7,860,190	-	-	-	-	-	5,376,000	36,284	5,412,284	13,272,474	-
Transit	-	-	-	-	-	1,841,140	402,200	1,250	2,244,590	2,244,590	1,822,730
Self-Insurance Program	(7,013,793)	-	-	-	-	-	6,505,741	5,000	6,510,741	(503,052)	-
Vehicle Replacement	5,663,039	-	-	-	-	-	3,520,057	97,500	3,617,557	9,280,596	-
Building Occupancy	(1,080,450)	-	-	-	-	-	3,878,838	-	3,878,838	2,798,388	-
Information Technology	(437,332)	-	-	-	-	-	3,216,503	2,000	3,218,503	2,781,171	-
Emergency Communications	2,711,377	-	-	-	-	-	3,388,542	362,125	3,750,667	6,462,044	-
Major Facilities Repair	815,899	-	-	-	-	-	128,404	-	128,404	944,303	-
Total Before Adjustments	29,298,534	64,964,711	1,514,123	1,973,530	9,379,374	11,826,530	41,763,912	10,671,703	142,093,883	171,392,417	3,035,196
Less: Int Svc Funds/Overhead	-	-	-	-	-	-	29,208,729	-	29,208,729	29,208,729	-
Total City	29,298,534	64,964,711	1,514,123	1,973,530	9,379,374	11,826,530	12,555,183	10,671,703	112,885,154	142,183,688	3,035,196
Successor Agency	-	1,152,569	-	-	-	250,000	-	-	1,402,569	1,402,569	-
Housing Successor Agency	3,917,504	-	-	-	210,341	-	650	-	210,991	4,128,495	-
Community Financing Authority	-	-	-	-	365,923	-	-	-	365,923	365,923	-
Public Financing Authority	-	-	-	-	840,900	-	-	-	840,900	840,900	-
Grand Total	33,216,038	66,117,280	1,514,123	1,973,530	10,796,538	12,076,530	12,555,833	10,671,703	115,705,537	148,921,575	3,035,196

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

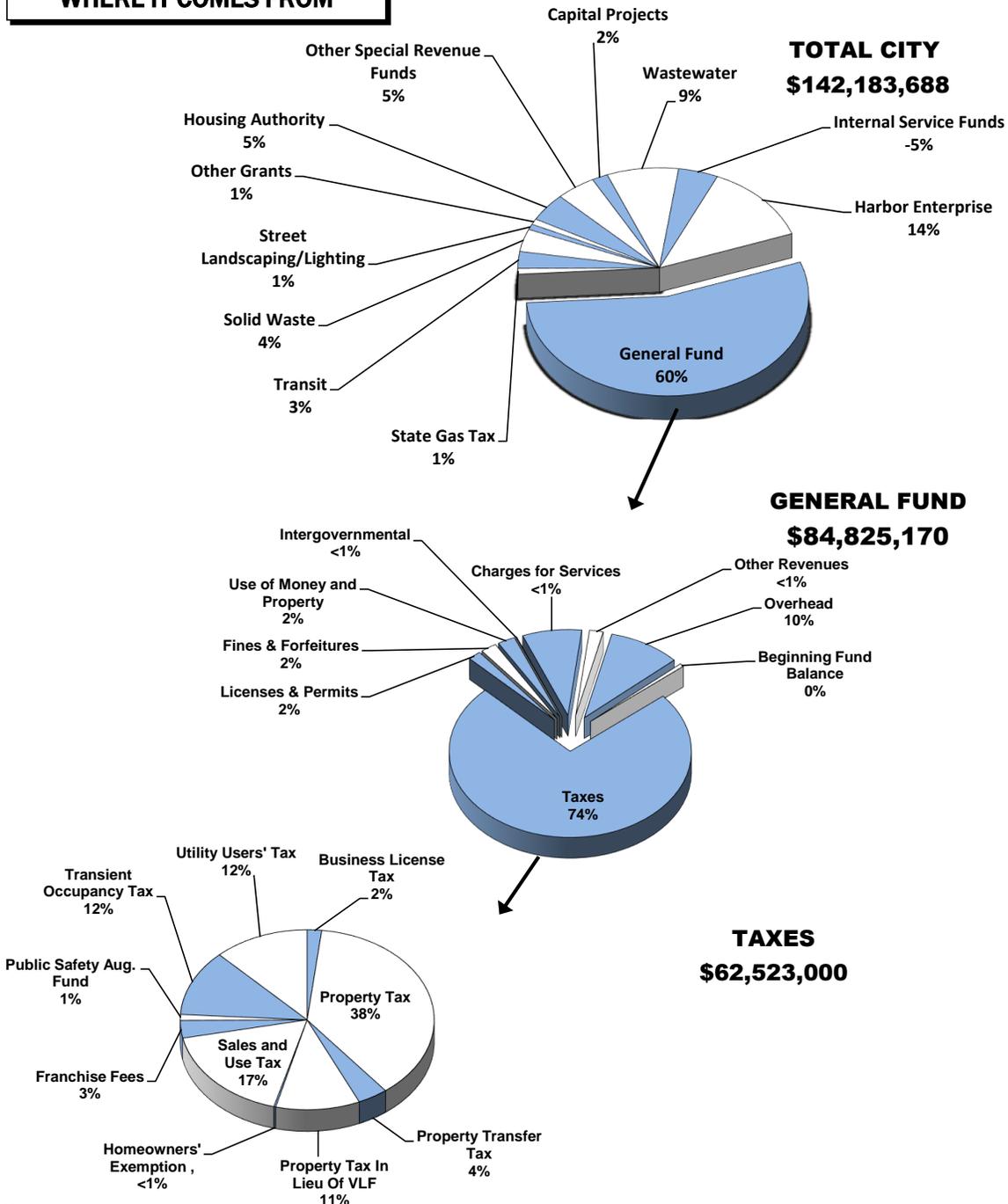
REQUIREMENTS							Estimated Fund Balances June 30, 2017	
Personnel	Maintenance and Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
53,212,036	7,558,082	23,105,627	-	-	83,875,745	873,500	414,891	General Fund
608,487	272,207	429,031	-	-	1,309,725	-	9,467	State Gas Tax
-	-	-	-	-	-	-	74,438	Storm Drain Improvement
966,953	1,294,043	311,213	-	-	2,572,209	-	(122,209)	Street Landscaping and Lighting
-	-	-	-	15,854	15,854	-	412	Local Transportation Article 3
-	-	-	-	-	-	1,822,730	202,114	Proposition A
-	-	2,197	-	370,000	372,197	-	(474,637)	Proposition C
-	-	-	-	605,500	605,500	-	163,110	Measure R
23,630	43,600	3,942	-	-	71,172	-	133,771	Air Quality Improvement
79,005	48,000	-	-	979,880	1,106,885	-	-	Intergovernmental Grants
-	162,036	-	-	104,146	266,182	-	-	Comm Develop Block Grant
344,419	5,314,037	116,311	-	-	5,774,767	-	787,454	Housing Authority
-	-	-	-	55,000	55,000	-	43,701	Parks and Recreation Facilities
-	58,699	-	-	-	58,699	-	783,730	Narcotic Forfeiture and Seizure
-	-	-	-	833,500	833,500	-	143,791	Subdivision Park Trust
-	17,060	-	-	-	17,060	-	11,070	Disaster Recovery
-	-	-	-	-	-	-	4,627,307	CalPERS Reserve
164,127	-	-	-	1,573,500	1,737,627	-	882,728	Capital Projects
-	-	-	-	-	-	-	400,000	Major Facilities Reconstruction
-	-	-	-	-	-	-	300,000	Open Space Acquisition
3,355,962	1,633,851	1,106,772	-	1,587,500	7,684,085	88,966	6,130,675	Harbor Tidelands
2,490,226	1,033,269	1,201,543	-	1,612,500	6,337,538	-	(11,955)	Harbor Uplands
841,197	2,906,905	316,750	-	-	4,064,852	-	1,280,718	Solid Waste
1,358,050	1,360,558	342,292	-	1,550,000	4,610,900	-	8,661,574	Wastewater
528,572	3,327,556	211,192	-	-	4,067,320	-	-	Transit
211,533	6,181,179	61,708	-	-	6,454,420	-	(6,957,472)	Self-Insurance Program
529,712	1,052,055	230,125	-	-	1,811,892	-	7,468,704	Vehicle Replacement
1,267,240	1,344,147	499,322	-	-	3,110,709	-	(312,321)	Building Occupancy
1,121,262	1,540,866	442,972	-	-	3,105,100	-	(323,929)	Information Technology
1,989,792	133,578	691,699	-	-	2,815,069	-	3,646,975	Emergency Communications
-	-	-	-	-	-	-	944,303	Major Facilities Repair
69,092,203	35,281,728	29,072,696	-	9,287,380	142,734,007	2,785,196	28,908,410	Total Before Adjustments
136,033	-	29,072,696	-	-	29,208,729	-	-	Less: Int Svc Funds/Overhead
68,956,170	35,281,728	-	-	9,287,380	113,525,276	2,785,196	28,908,410	Total City
-	1,152,569	-	-	-	1,152,569	250,000	-	Successor Agency
-	14,000	-	-	-	14,000	-	4,114,495	Housing Successor Agency
-	340,335	25,588	-	-	365,923	-	-	Community Financing Authority
-	840,900	-	-	-	840,900	-	-	Public Financing Authority
68,956,170	37,629,532	25,588	-	9,287,380	115,898,670	3,035,196	28,908,410	Grand Total



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FISCAL YEAR 2016-2017

**AVAILABLE RESOURCES:
WHERE IT COMES FROM**

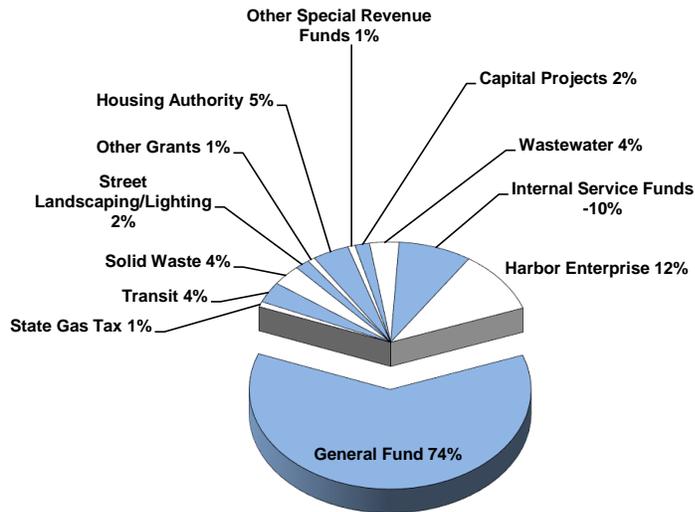


Notes:

- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
- 2) Total City excludes revenues of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers In.
- 3) Other Grants include CDBG and Intergovernmental Grants Funds.
- 4) Other Special Revenue Funds include Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Article 3, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
- 5) Transit includes Proposition A, Proposition C, Measure R and Transit Funds.
- 6) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

FISCAL YEAR 2016-2017

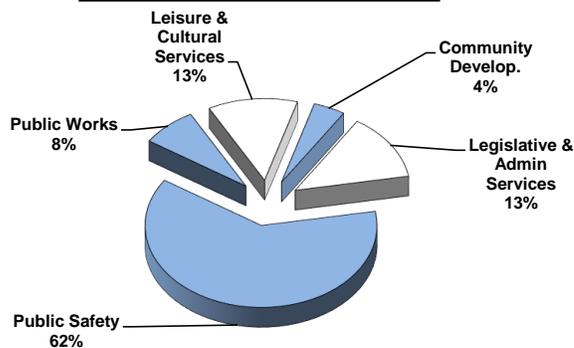
**EXPENDITURES:
WHERE IT GOES**



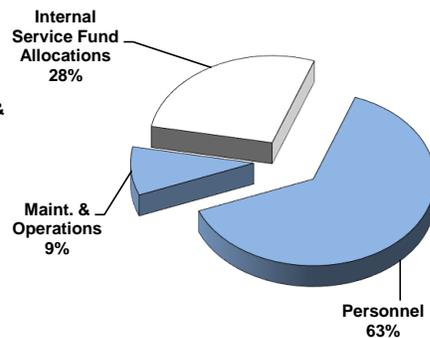
**TOTAL CITY
\$113,525,278**

**GENERAL FUND
\$83,875,745**

**GENERAL EXPENSE
FUNCTIONS**



**GENERAL EXPENSE
CATEGORIES**



Notes:

- 1) Total City excludes expenditures of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) Other Special Revenue Funds include Storm Drain Improvement, Local Transportation Article 3, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, Disaster Recovery and Subdivision Park Trust Funds.
- 4) Transit includes Proposition C, Proposition A, Measure R and Transit Funds.
- 5) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2016-2017

<i>Fund</i>	Transfer In	Transfer Out
General Fund	338,966	873,500
Street Landscaping and Lighting	873,500	-
Proposition A	-	1,822,730
Harbor Tidelands	-	88,966
Transit	1,822,730	-
Successor Agency	-	250,000
TOTAL	\$ 3,035,196	\$ 3,035,196

Notes:

- Transfer from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for its FY 2016-17 operations.
- Transfer from the Proposition A Fund to the Transit Fund will provide necessary support for its FY 2016-17 operations.
- Transfer from the Harbor Tidelands Fund to the General Fund reflects the annual property tax in lieu for the publicly used portions of the Harbor Tidelands.
- Transfer from the Successor Agency to the General Fund reflects the reimbursement of administration costs.

HARBOR TIDELANDS FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	7,801,347	Personnel	3,355,962
Rents and Percentages	4,970,369	Maintenance and Operations	1,633,851
Parking Structure Revenue	475,000	Internal Service Fund Allocations	733,373
Seaside Lagoon Entrance Fees	400,000	Overhead	373,399
Investment Earnings	82,000	Capital Improvement Projects ²	1,587,500
Fisherman's Wharf Sanitation	107,000	Property Tax In Lieu Fee ³	88,966
Other Revenue	68,010	Minimum Reserve ⁴	2,564,061
Transfer from General Fund	-		
Total Funding	13,903,726	Total Expenditures	10,337,112

Excess (Deficit) = \$3,566,614

Operating Excess (Deficit)⁵ = (\$83,172)

¹Beginning fund balance as of 7/1/16 derived from FY 2015-16 mid-year presentation (excluding capital assets).

²Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

³Property tax in lieu fee includes the annual 2% increase.

⁴Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁵Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Harbor Tidelands leaseholds will be audited as feasible.

HARBOR UPLANDS FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	1,704,183	Personnel	2,490,226
Rents and Percentages	2,440,000	Maintenance and Operations	1,033,269
Parking Structure Revenue	1,870,000	Internal Service Fund Allocations	866,400
Parking Meter Fees	65,000	Overhead	335,143
Investment Earnings	17,000	Capital Improvement Projects ²	1,612,500
Storage Fees	47,500	Minimum Reserve ³	1,967,643
Fisherman's Wharf Sanitation	171,000		
Other Revenue	10,900		
Total Funding	6,325,583	Total Expenditures	8,305,181
Excess (Deficit) = (\$1,979,598)			
Operating Excess (Deficit)⁴ = (\$103,638)			

¹Beginning fund balance as of 7/1/16 derived from FY 2015-16 mid-year presentation (excluding capital assets).

²Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

³Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Harbor Uplands leaseholds will be audited as feasible.

SOLID WASTE FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	1,322,513	Personnel	841,197
Rubbish Fees-Residential	2,688,690	Maintenance and Operations	2,906,905
Household Haz Waste Collection	328,000	Internal Service Fund	145,955
Hazardous Disclosure	48,000	Overhead	170,795
AB939 Fee	200,000		
Waste Management Plan Fee	9,000		
Solid Waste Admin Fee	453,000		
Recycling Grants	37,367		
Other Solid Waste Revenue	259,000		
Total Funding	5,345,570	Total Expenditures	4,064,852

Excess (Deficit) = \$1,280,718

Operating Excess (Deficit)¹ = (\$41,795)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

WASTEWATER FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	7,860,190	Personnel	1,358,050
Inspection Fees	50,000	Debt Service	548,400
Sewer User Fees	5,235,000	Other Maintenance and Operations	812,158
Wastewater Capital Facility Fee	90,000	Internal Service Fund Allocations	177,696
City Facility Sewer Fee	36,284	Overhead	164,596
Other Revenue	1,000	Capital Improvement Projects ¹	1,550,000
Total Funding	13,272,474	Total Expenditures	4,610,900
Excess (Deficit) = \$8,661,574			
Operating Excess (Deficit)² = \$2,351,384			

¹Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Wastewater Policies

- Wastewater funds will be programmed to fully support the wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

TRANSIT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	528,572
Fares	282,200	Maintenance and Operations	3,327,556
Contributions from Other Governments	25,000	Internal Service Fund Allocations	125,315
Bus Passes	95,000	Overhead	85,877
TDA Article IV	703,281		
Proposition C Funding Allocation Procedures	254,824		
Proposition A Funding Allocation Procedures	452,879		
Proposition A Subregional Incentives	87,493		
State Transit Assistance	109,180		
Measure R Funding Allocation Procedures	286,200		
Other Revenue	1,250		
Proposition A Local Return	1,770,013		
Total Funding	4,067,320	Total Expenditures	4,067,320
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$0			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

VEHICLE REPLACEMENT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	5,663,039	Personnel	529,712
Vehicle Replacement	1,418,466	Maintenance and Operations	1,052,055
Vehicle Maintenance	2,101,591	Internal Service Fund	109,342
Sale of Fuel	50,000	Overhead	120,783
Other Revenue	47,500	Capital Improvement Projects ¹	-
Total Funding	9,280,596	Total Expenditures	1,811,892
Excess (Deficit) = \$7,468,704			
Operating Excess (Deficit)² = \$1,805,665			

¹Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	966,953
Assessment Fee	1,510,000	Maintenance and Operations	1,294,043
Public Services Lighting Fee	30,000	Internal Service Fund Allocations	133,054
Other Revenue	36,500	Overhead	178,159
General Fund Subsidy	873,500		
Total Funding	2,450,000	Total Expenditures	2,572,209
Excess (Deficit) = (\$122,209)			
Operating Excess (Deficit)¹ = (\$122,209)			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	-
Grant (Administration) Revenue	53,236	Maintenance and Operations	162,036
Grant (Program) Revenue	212,946	Capital Improvement Projects ¹	104,146
Total Funding	266,182	Total Expenditures	266,182
Excess (Deficit) = \$0			
Operating Excess (Deficit)² = \$0			

¹Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HOUSING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	757,930	Personnel	344,419
Grant - Administration	557,037	Maintenance and Operations	66,783
Grant - Program/HAP	5,247,254	Internal Service Fund Allocations	59,291
Transfer from General Fund		Overhead	57,020
		Other Program Expenditures	5,247,254
Total Funding	6,562,221	Total Expenditures	5,774,767
Excess (Deficit) = \$787,454			
Operating Excess (Deficit)¹ = \$29,524			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

SEASIDE LAGOON FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Entrance Fees	400,000	Personnel - Program	218,936
		Personnel - Maintenance	235,926
		Maintenance and Operations	118,670
		Internal Service Fund Allocations	33,147
		Overhead	31,732
Total Funding	400,000	Total Expenditures	638,411

Excess (Deficit) = (\$238,411)

Operating Excess (Deficit)¹ = (\$238,411)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- The Seaside Lagoon is funded through the Harbor Tidelands Fund.

REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	430,754	Personnel	488,572
Other Fees	393,225	Maintenance and Operations	122,110
		Internal Service Funds	709,058
		Overhead	63,818
Total Funding	823,979	Total Expenditures	1,383,558
Excess (Deficit) = (\$559,579)			
Operating Excess (Deficit)¹ = (\$559,579)			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- Cultural Arts Manager allocated 65% to RBPAC, 35% to Cultural Activities.
- Technical Theater Supervisor allocated 95% to RBPAC, 5% to Cultural Activities.

HARBOR PARKING STRUCTURES FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	2,190,000	Parking Equipment and Maintenance	137,701
Leasehold Rental ¹	350,000	Parking Consultant	40,000
Parking Citations	155,000	Other Maintenance and Operations	368,103
Miscellaneous Revenue	-	Personnel (Public Works/Police)	192,403
		Harbor Administration ²	40,000
		Property Insurance	175,000
		Capital Improvement Projects ³	100,000
Total Funding	2,695,000	Total Expenditures	1,053,207

Excess (Deficit) = \$1,641,793

Operating Excess (Deficit)⁴ = \$1,741,793

¹Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, the former Pier Plaza leasehold and Fisherman's Cove Co.)

²Reflects time spent by Harbor Administration personnel in overseeing the overall operation of the structures.

³Reflects the average annual allocation.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.

The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.

Parking structures will be managed in accordance with the parking management contract and in accordance with generally accepted accounting principles. Audits will be performed periodically to ensure compliance with applicable accounting, contract and security standards. The parking structure operation shall be audited no less than once every three years.

Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 09-10. Rate adjustments shall be made as appropriate.

The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

FARMERS' MARKET FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	44,000	Contracted Market Manager	21,000
		Permits and Insurance	1,000
		Supplies	1,000
		Other Maintenance and Operations:	3,200
Total Funding	44,000	Total Expenditures	26,200
Excess (Deficit) = \$17,800			
Operating Excess (Deficit)¹ = \$17,800			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- Market open every Thursday (except Thanksgiving and Christmas - when it falls on a Thursday).
- Four to six volunteers participating each week.

SUCCESSOR AGENCY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Bank of America Credit Facility	118,924
Property Tax Trust Fund	1,152,569	1996 Tax Allocation Bonds	821,054
Administrative Allowance	250,000	Transfer Out for Admin Costs ¹	250,000
		Arbitrage Rebate Calculations	2,250
		SERAF Loan Repayment	210,341
Total Funding	1,402,569	Total Expenditures	1,402,569
Excess (Deficit) = (\$0)			
Operating Excess (Deficit)² = (\$0)			

¹ **Administration Costs**

Personnel	\$ 106,052
Legal Fees	5,191
Training/Meetings	4,543
Mileage Reimbursement	133
Postage	117
Office Supplies	3,683
Property Tax Consulting	2,641
Real Estate Consulting	22,580
Audit Services	5,000
Internal Service Fund/Overhead	100,060
	\$ 250,000

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HOUSING SUCCESSOR AGENCY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	3,917,504	Audit Services	8,000
Administrative Fees	650	Heritage Point Compliance Fee	6,000
SERAF Loan Repayment	210,341		
Total Funding	4,128,495	Total Expenditures	14,000
Excess (Deficit) = \$4,114,495			
Operating Excess (Deficit)¹ = \$196,991			

¹ Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY FINANCING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	89,396
Rents and Percentages	365,923	Other Maintenance and Operations	80,570
		Internal Service Fund Allocations	1,745
		Overhead	23,843
		Kincaid's Pass-Through	170,369
Total Funding	365,923	Total Expenditures	365,923
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$0			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

PUBLIC FINANCING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	840,900
Investment Earnings	840,900		
Total Funding	840,900	Total Expenditures	840,900
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$0			

¹ Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.