

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

<i>Fund</i>	Estimated Fund Balances July 1, 2016	+	Adopted Revenues 2016-17	-	Adopted Appropriations 2016-17	+	Transfers In	-	Transfers Out	+	Estimated Fund Balances June 30, 2017
General Fund	496,580		84,954,690		85,885,204		1,688,966		1,255,032		-
State Gas Tax	(95,204)		1,414,396		1,319,504		9,779		-		9,467
Storm Drain Improvement	32,438		42,000		-		-		-		74,438
Street Landscaping and Lighting	-		1,576,500		2,585,686		1,009,186		-		-
Local Transportation Article 3	(28,856)		45,122		15,854		-		-		412
Proposition A	747,330		1,277,514		-		-		1,814,130		210,714
Proposition C	(1,182,469)		1,080,029		432,197		-		-		(534,637)
Measure R	(25,105)		793,715		745,500		-		-		23,110
Air Quality Improvement	124,443		80,500		71,574		402		-		133,771
Intergovernmental Grants	-		1,706,885		1,708,135		1,250		-		-
Comm Develop Block Grant	-		252,533		252,533		-		-		-
Housing Authority	757,930		5,900,335		5,876,527		5,716		-		787,454
Parks and Recreation Facilities	78,101		20,600		55,000		-		-		43,701
Narcotic Forfeiture and Seizure	839,429		3,000		58,699		-		-		783,730
Subdivision Park Trust	770,652		206,639		833,500		-		-		143,791
Disaster Recovery	(2,870)		31,000		17,060		-		-		11,070
CalPERS Reserve	4,627,307		-		-		-		1,350,000		3,277,307
Capital Projects	2,436,855		508,500		1,840,452		2,825		-		1,107,728
Major Facilities Reconstruction	400,000		-		-		-		-		400,000
Open Space Acquisition	300,000		-		-		-		-		300,000
Harbor Tidelands	7,801,347		6,118,379		8,091,002		57,359		88,966		5,797,117
Harbor Uplands	1,479,183		4,666,400		6,689,328		40,437		-		(503,308)
Solid Waste	1,322,513		4,023,057		4,153,925		14,073		-		1,205,718
Wastewater	7,860,190		5,412,284		4,745,190		22,760		-		8,550,044
Transit	-		2,394,590		4,217,815		1,823,225		-		-
Self-Insurance Program	(7,013,793)		6,510,741		6,458,119		3,699		-		(6,957,472)
Vehicle Replacement	5,663,039		3,617,557		3,366,207		8,885		-		5,923,274
Building Occupancy	(1,080,450)		3,878,838		3,345,345		19,996		-		(526,961)
Information Technology	(437,332)		3,218,503		3,667,561		18,761		-		(867,629)
Emergency Communications	2,711,377		3,750,667		2,895,878		30,809		-		3,596,975
Major Facilities Repair	815,899		128,404		-		-		-		944,303
Total Before Adjustments	29,398,534		143,613,378		149,327,795		4,758,128		4,508,128		23,934,117
Less: Int Svc Fds/Overhead	-		29,208,729		29,208,729		-		-		-
Total City	29,398,534		114,404,649		120,119,066		4,758,128		4,508,128		23,934,117
Successor Agency	-		1,402,569		1,152,569		-		250,000		-
Housing Successor Agency	3,917,504		210,991		14,000		-		-		4,114,495
Community Financing Authority	-		365,923		365,923		-		-		-
Public Financing Authority	-		840,900		840,900		-		-		-
Grand Total	33,316,038		117,225,032		122,492,458		4,758,128		4,758,128		28,048,612

- The 8.33% "minimum contingency reserve" set by the City Council has already been removed from the beginning fund balance of the General Fund.
- Beginning fund balances of the Harbor Tidelands and Harbor Uplands Funds exclude capital assets such as the pier and the parking structures.

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

	RESOURCES																				
	Estimated Fund Balances		License and Permits	Fines and Forfeitures	Use of Money and Property	Intergovernmental	Charges for Services	Other Revenues	=	Revenues	Available Resources	Transfers In									
	July 1, 2016	+	Taxes	+	+	+	+	+	-	+	+	+									
General Fund	496,580		62,523,000		1,605,123		1,968,530		1,985,874		50,000		7,090,768		9,731,395		84,954,690		85,451,270		1,688,966
State Gas Tax	(95,204)		1,396,396		-		-		14,000		-		-		4,000		1,414,396		1,319,192		9,779
Storm Drain Improvement	32,438		-		-		-		-		-		42,000		-		42,000		74,438		-
Street Landscaping and Lighting	-		-		-		-		-		-		1,576,500		-		1,576,500		1,576,500		1,009,186
Local Transportation Article 3	(28,856)		-		-		-		-		45,122		-		-		45,122		16,266		-
Proposition A	747,330		-		-		-		8,000		1,269,514		-		-		1,277,514		2,024,844		-
Proposition C	(1,182,469)		-		-		-		27,000		1,053,029		-		-		1,080,029		(102,440)		-
Measure R	(25,105)		789,715		-		-		4,000		-		-		-		793,715		768,610		-
Air Quality Improvement	124,443		-		-		-		500		80,000		-		-		80,500		204,943		402
Intergovernmental Grants	-		-		-		-		-		1,706,885		-		-		1,706,885		1,706,885		1,250
Comm Develop Block Grant	-		-		-		-		-		252,533		-		-		252,533		252,533		-
Housing Authority	757,930		-		-		-		-		5,900,335		-		-		5,900,335		6,658,265		5,716
Parks and Recreation Facilities	78,101		20,600		-		-		-		-		-		-		20,600		98,701		-
Narcotic Forfeiture and Seizure	839,429		-		-		-		3,000		-		-		-		3,000		842,429		-
Subdivision Park Trust	770,652		-		-		-		-		-		-		206,639		206,639		977,291		-
Disaster Recovery	(2,870)		-		-		-		-		-		1,000		30,000		31,000		28,130		-
CalPERS Reserve	4,627,307		-		-		-		-		-		-		-		-		4,627,307		-
Capital Projects	2,436,855		235,000		-		-		-		273,000		-		500		508,500		2,945,355		2,825
Major Facilities Reconstruction	400,000		-		-		-		-		-		-		-		-		400,000		-
Open Space Acquisition	300,000		-		-		-		-		-		-		-		-		300,000		-
Harbor Tidelands	7,801,347		-		-		35,000		4,882,000		-		1,170,869		30,510		6,118,379		13,919,726		57,359
Harbor Uplands	1,479,183		-		-		120,000		2,457,000		-		2,088,900		500		4,666,400		6,145,583		40,437
Solid Waste	1,322,513		-		21,000		-		-		37,367		3,800,690		164,000		4,023,057		5,345,570		14,073
Wastewater	7,860,190		-		-		-		-		-		5,376,000		36,284		5,412,284		13,272,474		22,760
Transit	-		-		-		-		-		1,991,140		402,200		1,250		2,394,590		2,394,590		1,823,225
Self-Insurance Program	(7,013,793)		-		-		-		-		-		6,505,741		5,000		6,510,741		(503,052)		3,699
Vehicle Replacement	5,663,039		-		-		-		-		-		3,520,057		97,500		3,617,557		9,280,596		8,885
Building Occupancy	(1,080,450)		-		-		-		-		-		3,878,838		-		3,878,838		2,798,388		19,996
Information Technology	(437,332)		-		-		-		-		-		3,216,503		2,000		3,218,503		2,781,171		18,761
Emergency Communications	2,711,377		-		-		-		-		-		3,388,542		362,125		3,750,667		6,462,044		30,809
Major Facilities Repair	815,899		-		-		-		-		-		128,404		-		128,404		944,303		-
Total Before Adjustments	29,398,534		64,964,711		1,626,123		2,123,530		9,381,374		12,658,925		42,187,012		10,671,703		143,613,378		173,011,912		4,758,128
Less: Int Svc Funds/Overhead	-		-		-		-		-		-		29,208,729		-		29,208,729		29,208,729		-
Total City	29,398,534		64,964,711		1,626,123		2,123,530		9,381,374		12,658,925		12,978,283		10,671,703		114,404,649		143,803,183		4,758,128
Successor Agency	-		1,152,569		-		-		-		250,000		-		-		1,402,569		1,402,569		-
Housing Successor Agency	3,917,504		-		-		-		210,341		-		650		-		210,991		4,128,495		-
Community Financing Authority	-		-		-		-		365,923		-		-		-		365,923		365,923		-
Public Financing Authority	-		-		-		-		840,900		-		-		-		840,900		840,900		-
Grand Total	33,316,038		66,117,280		1,626,123		2,123,530		10,798,538		12,908,925		12,978,933		10,671,703		117,225,032		150,541,070		4,758,128

SUMMARY OF ESTIMATED REVENUES & APPROPRIATIONS AND
ESTIMATED CHANGES IN FUND BALANCES

REQUIREMENTS							Estimated Fund Balances June 30, 2017	
Personnel	Maintenance and Operations	Internal Service	Capital Outlay	Capital Improvement	Expenditures	Transfers Out		
54,488,652	8,277,425	23,105,627	13,500	-	85,885,204	1,255,032	-	General Fund
618,266	272,207	429,031	-	-	1,319,504	-	9,467	State Gas Tax
-	-	-	-	-	-	-	74,438	Storm Drain Improvement
980,430	1,294,043	311,213	-	-	2,585,686	-	-	Street Landscaping and Lighting
-	-	-	-	15,854	15,854	-	412	Local Transportation Article 3
-	-	-	-	-	-	1,814,130	210,714	Proposition A
-	60,000	2,197	-	370,000	432,197	-	(534,637)	Proposition C
-	140,000	-	-	605,500	745,500	-	23,110	Measure R
24,032	43,600	3,942	-	-	71,574	-	133,771	Air Quality Improvement
80,255	48,000	-	600,000	979,880	1,708,135	-	-	Intergovernmental Grants
-	148,387	-	-	104,146	252,533	-	-	Comm Develop Block Grant
350,135	5,410,081	116,311	-	-	5,876,527	-	787,454	Housing Authority
-	-	-	-	55,000	55,000	-	43,701	Parks and Recreation Facilities
-	58,699	-	-	-	58,699	-	783,730	Narcotic Forfeiture and Seizure
-	-	-	-	833,500	833,500	-	143,791	Subdivision Park Trust
-	17,060	-	-	-	17,060	-	11,070	Disaster Recovery
-	-	-	-	-	-	1,350,000	3,277,307	CalPERS Reserve
166,952	-	-	-	1,673,500	1,840,452	-	1,107,728	Capital Projects
-	-	-	-	-	-	-	400,000	Major Facilities Reconstruction
-	-	-	-	-	-	-	300,000	Open Space Acquisition
3,450,801	1,945,929	1,106,772	-	1,587,500	8,091,002	88,966	5,797,117	Harbor Tidelands
2,562,243	1,313,042	1,201,543	-	1,612,500	6,689,328	-	(503,308)	Harbor Uplands
855,270	2,981,905	316,750	-	-	4,153,925	-	1,205,718	Solid Waste
1,417,560	1,360,558	342,292	74,780	1,550,000	4,745,190	-	8,550,044	Wastewater
529,067	3,327,556	211,192	150,000	-	4,217,815	-	-	Transit
215,232	6,181,179	61,708	-	-	6,458,119	-	(6,957,472)	Self-Insurance Program
538,597	1,052,055	230,125	1,545,430	-	3,366,207	-	5,923,274	Vehicle Replacement
1,287,236	1,344,147	499,322	214,640	-	3,345,345	-	(526,961)	Building Occupancy
1,140,023	1,540,866	442,972	543,700	-	3,667,561	-	(867,629)	Information Technology
2,070,601	133,578	691,699	-	-	2,895,878	-	3,596,975	Emergency Communications
-	-	-	-	-	-	-	944,303	Major Facilities Repair
70,775,352	36,950,317	29,072,696	3,142,050	9,387,380	149,327,795	4,508,128	23,934,117	Total Before Adjustments
136,033	-	29,072,696	-	-	29,208,729	-	-	Less: Int Svc Funds/Overhead
70,639,319	36,950,317	-	3,142,050	9,387,380	120,119,066	4,508,128	23,934,117	Total City
-	1,152,569	-	-	-	1,152,569	250,000	-	Successor Agency
-	14,000	-	-	-	14,000	-	4,114,495	Housing Successor Agency
-	340,335	25,588	-	-	365,923	-	-	Community Financing Authority
-	840,900	-	-	-	840,900	-	-	Public Financing Authority
70,639,319	39,298,121	25,588	3,142,050	9,387,380	122,492,458	4,758,128	23,934,117	Grand Total

COMBINED BUDGET SUMMARY
FISCAL YEARS 2015-2017

	General Fund			Special Revenue Funds			Enterprise Funds		
	Actual FY 2014-15	Mid-Year FY 2015-16	Adopted FY 2016-17	Actual FY 2014-15	Mid-Year FY 2015-16	Adopted FY 2016-17	Actual FY 2014-15	Mid-Year FY 2015-16	Adopted FY 2016-17
Revenues:									
Property Tax	22,669,749	22,300,000	23,500,000	-	-	-	-	-	-
Sales Tax	11,185,345	11,828,000	10,955,000	-	-	-	-	-	-
Other Taxes	24,748,033	24,786,000	28,068,000	2,908,279	2,475,972	2,441,711	-	-	-
Licenses and Permits	1,333,512	1,487,383	1,605,123	-	-	-	10,054	48,000	21,000
Fines and Forfeitures	1,862,081	1,723,530	1,968,530	98,001	21,000	-	159,660	155,000	155,000
Use of Money	1,805,472	1,790,874	1,985,874	86,837	52,900	56,500	7,784,548	7,486,800	7,339,000
Intergovernmental Revenue	1,180,733	91,500	50,000	10,532,107	20,427,043	10,580,418	1,789,384	1,810,358	2,028,507
Charges for Services	6,656,633	6,499,497	7,090,768	1,566,858	1,642,080	1,619,500	12,933,470	12,788,074	12,838,659
Other Revenue	938,346	1,549,605	1,554,605	377,844	227,487	241,139	260,433	194,960	232,544
Overhead	7,588,928	8,176,790	8,176,790	-	-	-	-	-	-
Transfers In	979,727	623,662	1,688,966	3,627,100	2,920,891	1,029,158	1,547,651	2,115,360	1,957,854
Total Revenues	80,948,559	80,856,841	86,643,656	19,197,026	27,767,373	15,968,426	24,485,200	24,598,552	24,572,564
Expenditures:									
Personnel	48,355,430	52,656,897	54,488,652	2,411,676	2,814,024	2,220,070	6,392,144	8,160,938	8,814,941
Maint. & Operations	7,091,365	10,588,777	8,277,425	7,116,595	7,807,736	7,492,077	8,962,537	12,120,426	10,928,990
Internal Service	20,762,859	23,105,627	23,105,627	748,518	862,694	862,694	2,867,098	3,178,549	3,178,549
Capital Outlay	122,240	30,940	13,500	1,295,521	108,508	600,000	5,780	11,100	224,780
Capital Improvements	-	18,000	-	6,012,951	29,041,504	4,637,380	177,703	16,078,154	4,750,000
Transfers Out	4,276,684	3,328,374	1,255,032	2,060,434	2,111,308	3,164,130	85,512	87,222	88,966
Total Expenditures	80,608,578	89,728,615	87,140,236	19,645,695	42,745,774	18,976,351	18,490,774	39,636,389	27,986,226
Other¹									
	Actual FY 2014-15	Mid-Year FY 2015-16	Adopted FY 2016-17	Actual FY 2014-15	Total Mid-Year FY 2015-16	Adopted FY 2016-17			
Revenues:									
Property Tax	-	-	-	22,669,749	22,300,000	23,500,000			
Sales Tax	-	-	-	11,185,345	11,828,000	10,955,000			
Other Taxes	-	-	-	27,656,312	27,261,972	30,509,711			
Licenses and Permits	-	-	-	1,343,566	1,535,383	1,626,123			
Fines and Forfeitures	-	-	-	2,119,742	1,899,530	2,123,530			
Use of Money	-	-	-	9,676,857	9,330,574	9,381,374			
Intergovernmental Revenue	-	-	-	13,502,224	22,328,901	12,658,925			
Charges for Services	15,070,917	17,661,668	17,611,668	36,227,878	38,591,319	39,160,595			
Other Revenue	3,557,341	3,448,042	3,493,042	5,133,964	5,420,094	5,521,330			
Overhead	-	-	-	7,588,928	8,176,790	8,176,790			
Transfers In	293,829	116,991	82,150	6,448,307	5,776,904	4,758,128			
Total Revenues	18,922,087	21,226,701	21,186,860	143,552,872	154,449,467	148,371,506			
Expenditures:									
Personnel	4,790,923	5,040,963	5,251,689	61,950,179	68,672,822	70,775,352			
Maint. & Operations	11,633,138	10,669,548	10,251,825	34,803,635	41,186,487	36,950,317			
Internal Service	1,595,150	1,925,826	1,925,826	25,973,625	29,072,696	29,072,696			
Capital Outlay	306,554	1,642,245	2,303,770	1,730,095	1,792,793	3,142,050			
Capital Improvements	5,109	374,066	-	6,195,763	45,511,724	9,387,380			
Transfers Out	-	-	-	6,422,630	5,526,904	4,508,128			
Total Expenditures	18,330,874	19,652,648	19,733,110	137,075,927	191,763,426	153,835,923			

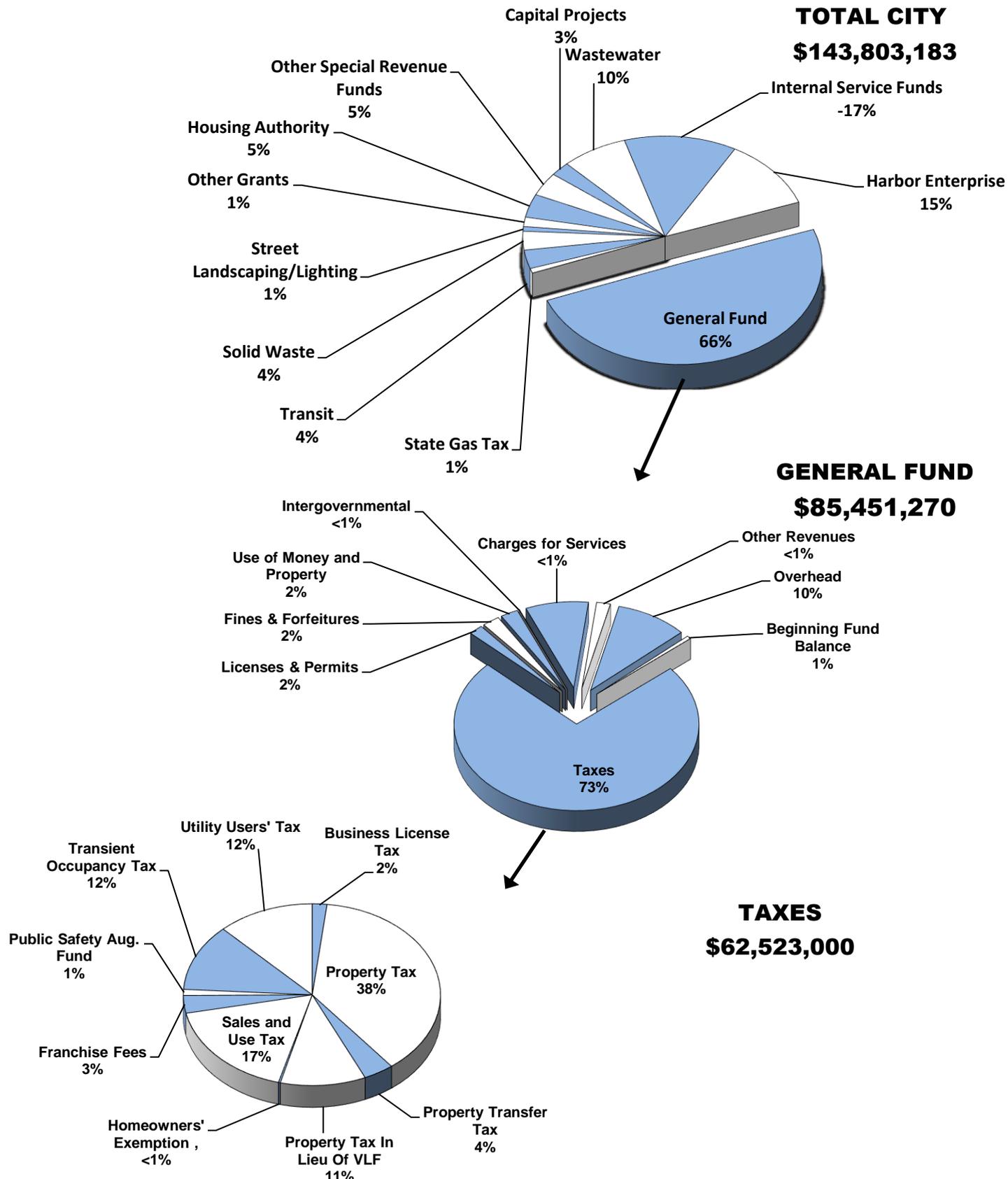
¹ Other includes remaining RDA and Internal Service Funds.



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FISCAL YEAR 2016-2017

**AVAILABLE RESOURCES:
WHERE IT COMES FROM**

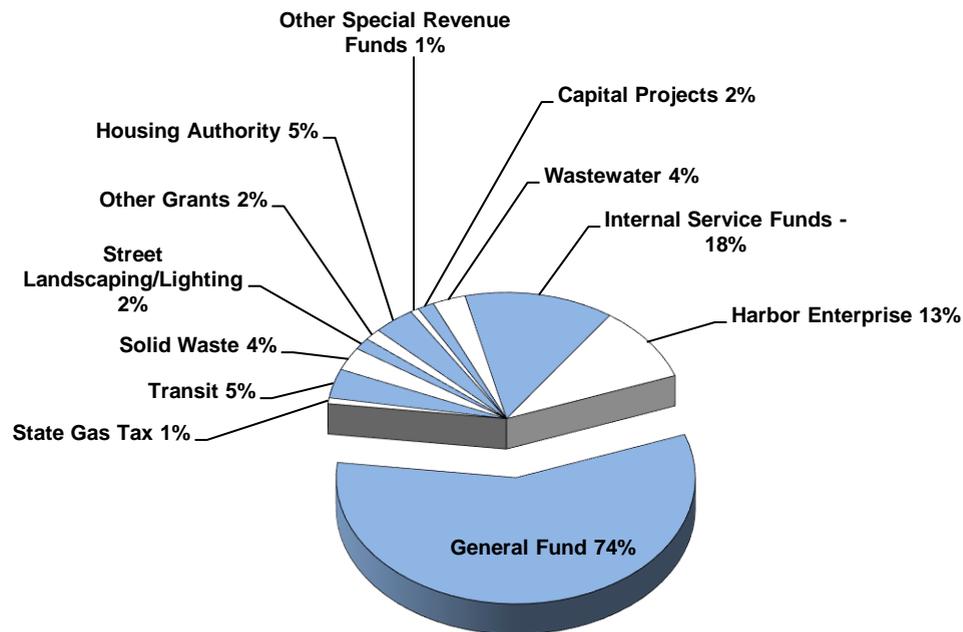


Notes:

- 1) Available resources not only include the current year's estimated revenue, but also the financial resources on hand at the beginning of the fiscal year (beginning fund balance).
- 2) Total City excludes revenues of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers In.
- 3) Capital Projects include Major Facilities Reconstruction and Open Space Acquisition funds.
- 4) Other Grants include CDBG and Intergovernmental Grants Funds.
- 5) Other Special Revenue Funds include Parks & Recreation Facilities, Narcotic Forfeiture & Seizure, Local Transportation Article 3, Air Quality Improvement, Subdivision Park Trust, Disaster Recovery and Storm Drain Improvement Funds.
- 6) Transit includes Proposition A, Proposition C, Measure R and Transit Funds.
- 7) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

FISCAL YEAR 2016-2017

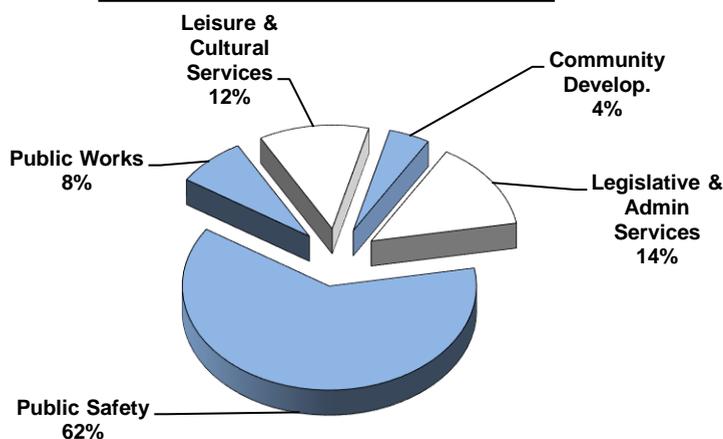
**EXPENDITURES:
WHERE IT GOES**



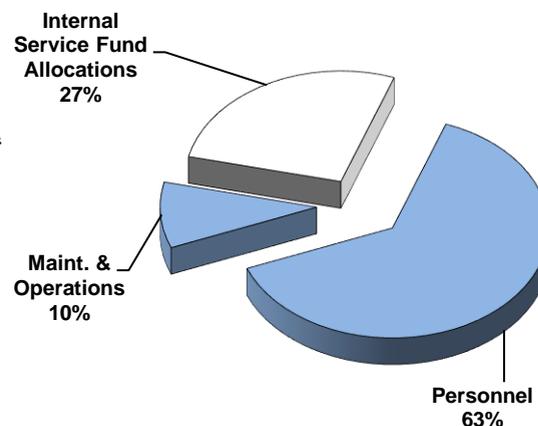
**TOTAL CITY
\$120,119,066**

**GENERAL FUND
\$85,885,204**

**GENERAL EXPENSE
FUNCTIONS**



**GENERAL EXPENSE
CATEGORIES**



Notes:

- 1) Total City excludes expenditures of the Successor Agency, Housing Successor Agency, Community Financing Authority, Public Financing Authority, Internal Service Funds and Transfers Out.
- 2) Other Grants include CDBG and Intergovernmental Grants Funds.
- 3) Other Special Revenue Funds include Storm Drain Improvement, Local Transportation Article 3, Air Quality Improvement, Parks and Recreation Facilities, Narcotic Forfeiture and Seizure, Disaster Recovery and Subdivision Park Trust Funds.
- 4) Transit includes Proposition C, Proposition A, Measure R and Transit Funds.
- 5) Harbor Enterprise includes Harbor Tidelands and Harbor Uplands Funds.

SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2016-2017

<i>Fund</i>	Transfer In	Transfer Out
General Fund	1,688,966	1,255,032
State Gas Tax	9,779	-
Street Landscaping and Lighting	1,009,186	-
Proposition A	-	1,814,130
Air Quality Improvement	402	-
Intergovernmental Grants	1,250	-
Housing Authority	5,716	-
CalPERS Reserve	-	1,350,000
Capital Projects	2,825	-
Harbor Tidelands	57,359	88,966
Harbor Uplands	40,437	-
Solid Waste	14,073	-
Wastewater	22,760	-
Transit	1,823,225	-
Self-Insurance Program	3,699	-
Vehicle Replacement	8,885	-
Building Occupancy	19,996	-
Information Technology	18,761	-
Emergency Communications	30,809	-
Successor Agency	-	250,000
TOTAL	\$ 4,758,128	\$ 4,758,128

Notes:

- Transfer from the General Fund to the State Gas Tax, Air Quality Improvement, Intergovernmental Grants, Housing Authority, Capital Projects, Harbor Tidelands, Harbor Uplands, Solid Waste, Wastewater, Transit, Self Insurance Program, Vehicle Replacement, Building Occupancy, Information Technology and Emergency Communications Funds are for potential additional wage and benefit increases.
- Transfer from the General Fund to the Street Landscaping and Lighting Fund will provide necessary support for its FY 2016-17 operations.
- Transfer from the Proposition A Fund to the Transit Fund will provide necessary support for its FY 2016-17 operations.
- Transfer from the Harbor Tidelands Fund to the General Fund reflects the annual property tax in lieu for the publicly used portions of the Harbor Tidelands.
- Transfer from the Successor Agency to the General Fund reflects the reimbursement of administration costs.

HARBOR TIDELANDS FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	7,801,347	Personnel	3,450,801
Rents and Percentages	4,970,369	Maintenance and Operations	1,945,929
Parking Structure Revenue	490,000	Internal Service Fund Allocations	733,373
Seaside Lagoon Entrance Fees	400,000	Overhead	373,399
Investment Earnings	82,000	Capital Improvement Projects ²	1,587,500
Fisherman's Wharf Sanitation	107,000	Property Tax In Lieu Fee ³	88,966
Other Revenue	69,010	Minimum Reserve ⁴	2,564,061
Transfer from General Fund	57,359		
Total Funding	13,977,085	Total Expenditures	10,744,029

Excess (Deficit) = \$3,233,056

Operating Excess (Deficit)⁵ = (\$416,730)

¹Beginning fund balance as of 7/1/16 derived from FY 2015-16 mid-year presentation (excluding capital assets).

²Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

³Property tax in lieu fee includes the annual 2% increase.

⁴Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁵Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Tidelands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Tidelands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Tidelands revenues will be utilized to benefit, repair and improve Tidelands property and facilities.
- Harbor Tidelands leaseholds will be audited as feasible.

HARBOR UPLANDS FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance ¹	1,479,183	Personnel	2,562,243
Rents and Percentages	2,440,000	Maintenance and Operations	1,313,042
Parking Structure Revenue	1,915,000	Internal Service Fund Allocations	866,400
Parking Meter Fees	65,000	Overhead	335,143
Investment Earnings	17,000	Capital Improvement Projects ²	1,612,500
Storage Fees	47,500	Minimum Reserve ³	1,967,643
Fisherman's Wharf Sanitation	171,000		
Other Revenue	10,900		
Transfer from General Fund	40,437		
Total Funding	6,186,020	Total Expenditures	8,656,971
Excess (Deficit) = (\$2,470,951)			
Operating Excess (Deficit)⁴ = (\$369,991)			

¹Beginning fund balance as of 7/1/16 derived from FY 2015-16 mid-year presentation (excluding capital assets).

²Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

³Includes Harbor Enterprise Business Plan requirements; components for operating expenses, capital improvements and insurance deductible.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- All relevant departments shall operate in the City's Uplands with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.
- Harbor Uplands Fund activities will adhere to the City's Statements of Financial Principles.
- Harbor Uplands revenues will be utilized to benefit, repair and improve Uplands property and facilities.
- Harbor Uplands leaseholds will be audited as feasible.

SOLID WASTE FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	1,322,513	Personnel	855,270
Rubbish Fees-Residential	2,688,690	Maintenance and Operations	2,981,905
Household Haz Waste Collection	328,000	Internal Service Fund	145,955
Hazardous Disclosure	48,000	Overhead	170,795
AB939 Fee	200,000		
Waste Management Plan Fee	9,000		
Solid Waste Admin Fee	453,000		
Recycling Grants	37,367		
Other Solid Waste Revenue	259,000		
Transfer from General Fund	14,073		
Total Funding	5,359,643	Total Expenditures	4,153,925

Excess (Deficit) = \$1,205,718

Operating Excess (Deficit)¹ = (\$116,795)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

WASTEWATER FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	7,860,190	Personnel	1,417,560
Inspection Fees	50,000	Debt Service	548,400
Sewer User Fees	5,235,000	Other Maintenance and Operations	812,158
Wastewater Capital Facility Fee	90,000	Internal Service Fund Allocations	177,696
City Facility Sewer Fee	36,284	Overhead	164,596
Other Revenue	1,000	Capital Improvement Projects ¹	1,624,780
Transfer From General Fund	22,760		
Total Funding	13,295,234	Total Expenditures	4,745,190
Excess (Deficit) = \$8,550,044			
Operating Excess (Deficit)² = \$2,314,634			

¹Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Wastewater Policies

- Wastewater funds will be programmed to fully support the wastewater system's maintenance and operations, including debt service requirements, current and future capital needs, costs of personnel and contracts, materials and supplies, equipment maintenance and operations and capital outlays.
- Wastewater funds will be programmed consistent with the guidelines and requirements of the City of Redondo Beach Wastewater System Financing Project bond documents.
- Wastewater funds will be used in accordance with all applicable fiscal policies/laws of the City, the State and its agencies, and the Federal government.

TRANSIT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	529,067
Fares	282,200	Maintenance and Operations	3,327,556
Contributions from Other Governments	25,000	Internal Service Fund Allocations	125,315
Bus Passes	95,000	Overhead	85,877
TDA Article IV	703,281	Capital Outlay	150,000
Proposition C Funding Allocation Procedures	254,824		
Proposition A Funding Allocation Procedures	452,879		
Proposition A Subregional Incentives	87,493		
Proposition 1B Transit Modernization	150,000		
State Transit Assistance	56,463		
Measure R Funding Allocation Procedures	286,200		
Other Revenue	1,250		
Proposition A Local Return	1,814,130		
Transfer From General Fund	9,095		
Total Funding	4,217,815	Total Expenditures	4,217,815
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$150,000			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

VEHICLE REPLACEMENT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	5,663,039	Personnel	538,597
Vehicle Replacement	1,418,466	Maintenance and Operations	1,052,055
Vehicle Maintenance	2,101,591	Internal Service Fund	109,342
Sale of Fuel	50,000	Overhead	120,783
Other Revenue	47,500	Capital Outlay	1,545,430
Transfer from General Fund	8,885		
Total Funding	9,289,481	Total Expenditures	3,366,207
Excess (Deficit) = \$5,923,274			
Operating Excess (Deficit)¹ = \$1,805,665			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

STREET LANDSCAPING AND LIGHTING FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	980,430
Assessment Fee	1,510,000	Maintenance and Operations	1,294,043
Public Services Lighting Fee	30,000	Internal Service Fund Allocations	133,054
Other Revenue	36,500	Overhead	178,159
General Fund Subsidy	1,009,186		
Total Funding	2,585,686	Total Expenditures	2,585,686

Excess (Deficit) = \$0

Operating Excess (Deficit)¹ = \$0

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY DEVELOPMENT BLOCK GRANT FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Personnel	-
Grant (Administration) Revenue	50,507	Maintenance and Operations	148,387
Grant (Program) Revenue	202,026	Capital Improvement Projects ¹	104,146
Total Funding	252,533	Total Expenditures	252,533
Excess (Deficit) = \$0			
Operating Excess (Deficit)² = \$0			

¹Reflects all new capital project funding scheduled for FY 2016-17. Projects can be referenced and are reflected in the FY 2016-17 to FY 2020-21 Five-Year CIP Plan.

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HOUSING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	757,930	Personnel	350,135
Grant - Administration	557,037	Maintenance and Operations	66,783
Grant - Program/HAP	5,343,298	Internal Service Fund Allocations	59,291
Transfer from General Fund	5,716	Overhead	57,020
		Other Program Expenditures	5,343,298
Total Funding	6,663,981	Total Expenditures	5,876,527
Excess (Deficit) = \$787,454			
Operating Excess (Deficit)¹ = \$29,524			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

SEASIDE LAGOON FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Entrance Fees	400,000	Personnel - Program	222,231
		Personnel - Maintenance	235,926
		Maintenance and Operations	118,670
		Internal Service Fund Allocations	33,147
		Overhead	31,732
Total Funding	400,000	Total Expenditures	641,706

Excess (Deficit) = (\$241,706)

Operating Excess (Deficit)¹ = (\$241,706)

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- The Seaside Lagoon is funded through the Harbor Tidelands Fund.

REDONDO BEACH PERFORMING ARTS CENTER FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Rents & Percentages	430,754	Personnel	496,195
Other Fees	393,225	Maintenance and Operations	150,560
		Internal Service Funds	709,058
		Overhead	63,818
Total Funding	823,979	Total Expenditures	1,419,631
Excess (Deficit) = (\$595,652)			
Operating Excess (Deficit)¹ = (\$595,652)			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

- Cultural Arts Manager allocated 65% to RBPAC, 35% to Cultural Activities.
- Technical Theater Supervisor allocated 95% to RBPAC, 5% to Cultural Activities.

HARBOR PARKING STRUCTURES FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Parking Revenue	2,250,000	Personnel (Public Works/Police)	192,403
Leasehold Rental ¹	350,000	Harbor Administration ²	40,000
Parking Citations	155,000	Parking Consultant	40,000
		Property Insurance	175,000
		Parking Equipment and Maintenance	137,701
		Other Maintenance and Operations	368,103
		Capital Improvement Projects ³	100,000
Total Funding	2,755,000	Total Expenditures	1,053,207

Excess (Deficit) = \$1,701,793

Operating Excess (Deficit)⁴ = \$1,801,793

¹Rental revenue generated by leaseholds that occupy space within the parking structures (Quality Seafood, the former Pier Plaza leasehold and Fisherman's Cove Co.)

²Reflects time spent by Harbor Administration personnel in overseeing the overall operation of the structures.

³Reflects the average annual allocation.

⁴Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

All relevant departments will operate their parking structure functions with complete adherence to the City's Municipal Code, Tidelands Trust Agreement with the State of California, and all other applicable laws.

The parking structures are a self-sufficient business unit of the Harbor Enterprise generating parking revenue to pay for costs of personnel and contracts, materials and supplies, equipment, maintenance and operations, capital outlay, and capital improvement projects. Only parking revenues in excess of annual costs and replacement reserves will be available to fund other operations and capital projects within the Tidelands or Uplands areas as appropriate.

Parking structures will be managed in accordance with the parking management contract and in accordance with generally accepted accounting principles. Audits will be performed periodically to ensure compliance with applicable accounting, contract and security standards. The parking structure operation shall be audited no less than once every three years.

Parking rates for the structures will be reviewed every 3-5 years, or more frequently if necessary, beginning in FY 09-10. Rate adjustments shall be made as appropriate.

The annual budget for the parking structures will include appropriations for preventative maintenance as well as replacement of capital components to extend the useful life of the structures. An annual allocation will be made from the parking structures revenue into a capital improvement project fund (once established) for the eventual replacement of the structures.

FARMERS' MARKET FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Revenue from Vendors' Fees	44,000	Contracted Market Manager	21,000
		Permits and Insurance	1,000
		Supplies	1,000
		Other Maintenance and Operation	3,200
Total Funding	44,000	Total Expenditures	26,200
Excess (Deficit) = \$17,800			
Operating Excess (Deficit)¹ = \$17,800			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

Policies

- Market open every Thursday (except Thanksgiving and Christmas - when it falls on a Thursday).
- Four to six volunteers participating each week.

SUCCESSOR AGENCY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>	<i>Expenditures</i>
Beginning Fund Balance	Bank of America Credit Facility
-	118,924
Property Tax Trust Fund	1996 Tax Allocation Bonds
1,152,569	821,054
Administrative Allowance	Transfer Out for Admin Costs ¹
250,000	250,000
	Arbitrage Rebate Calculations
	2,250
	SERAF Loan Repayment
	210,341
Total Funding	Total Expenditures
1,402,569	1,402,569
Excess (Deficit) = (\$0)	
Operating Excess (Deficit) ² = (\$0)	

¹ **Administration Costs**

Personnel	\$ 106,052
Legal Fees	5,191
Training/Meetings	4,543
Mileage Reimbursement	133
Postage	117
Office Supplies	3,683
Property Tax Consulting	2,641
Real Estate Consulting	22,580
Audit Services	5,000
Internal Service Fund/Overhead	100,060
	\$ 250,000

²Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

HOUSING SUCCESSOR AGENCY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	3,917,504	Audit Services	8,000
Administrative Fees	650	Heritage Point Compliance Fee	6,000
SERAF Loan Repayment	210,341		
Total Funding	4,128,495	Total Expenditures	14,000
Excess (Deficit) = \$4,114,495			
Operating Excess (Deficit)¹ = \$196,991			

¹ Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

COMMUNITY FINANCING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	89,396
Rents and Percentages	365,923	Other Maintenance and Operations	80,570
		Internal Service Fund Allocations	1,745
		Overhead	23,843
		Kincaid's Pass-Through	170,369
Total Funding	365,923	Total Expenditures	365,923
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$0			

¹Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.

PUBLIC FINANCING AUTHORITY FINANCIAL SUMMARY
FISCAL YEAR 2016-2017

<i>Funding</i>		<i>Expenditures</i>	
Beginning Fund Balance	-	Debt Service	840,900
Investment Earnings	840,900		
Total Funding	840,900	Total Expenditures	840,900
Excess (Deficit) = \$0			
Operating Excess (Deficit)¹ = \$0			

¹ Excludes beginning fund balance, capital improvement projects, and reserves, where applicable.



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